



Date: October 24, 2025

To,
The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrp Code: 532850 / MIC

The Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Symbol: MICEL

Dear Sir/Madam,

Sub: Completion of investment process in step-down subsidiary M/s. Cellular Galaxy Electronics LLC, Dubai.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Management Committee of the Board in its meeting held today took note of the investment equivalent to INR 53.8 Cr made by **M/s. SOA Electronics Trading LLC (SOA)**, Dubai (a wholly-owned subsidiary company of "**M/s. MIC Electronics Limited**"), in **M/s. Cellular Galaxy Electronics LLC**, Dubai, and also noted that the competent authority at Dubai has issued requisite documents and approvals for the said investment made by SOA.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and with SEBI Master Circular dated November 11, 2024, and December 31, 2024, are given in **Annexure A**.

This is for the information of all the stakeholders of the Company

Thanking you

Yours truly
For **MIC Electronics Limited**



Lakshmi Sowjanya Alla
Company Secretary & Compliance Officer

Encl: A/a.



Annexure A

S. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Cellular Galaxy Electronics LLC, Dubai. License Number issued by DUBAI Government: 1179967 Share Capital of the Company is – AED 22,493,000
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The stepdown Subsidiary company is a related party of our subsidiary company and our company. Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction. Subscription of Shares is on Arm's Length Price.
c)	Industry to which the entity being acquired belongs	Electrical & Electronic related appliances trading
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Antennas Trading, Watches & Clocks & Spare Parts Trading, Photographic Equipment & Accessories Trading, Video Games Consoles Trading, Computer Electric Accessories Trading, Computer & Data Processing Requisites Trading, Computers & Peripheral Equipment Trading, Electrical & Electronic Appliances Spare Parts Trading, Mobile Phones & Accessories Trading, Paging Receivers Trading
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Regulatory Authorities of Dubai
f)	nature of consideration – whether cash consideration or share swap and details of the same	99% Investment to the Paid-Up Share Capital in Cash
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Date of Incorporation: August 17, 2023 History/ Turnover: AED 37,341,698 for the year ended 31.12.2024 Country: Dubai
h)	Indicative time period for completion of the acquisition	NA, the acquisition was completed on October 23, 2025.
i)	Cost of Acquisition or the price at which the Shares will be acquired	The subsidiary acquired 99% of the paid-up capital of the step-down subsidiary company aggregating to INR 53. 8 Cr.

Yours truly

For **MIC Electronics Limited**



Lakshmi Sowjanya Alla

Company Secretary & Compliance Officer

CIN: L31909TG1988PLC008652

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