Date: August 14, 2026

To

The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532850 / MIC

The Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.
Scrip code: MICEL

Dear Sir/Madam,

Sub: Intimation of credit rating under regulation 30 of SEBI (LODR) Regulations, 2015.

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that company has obtained the credit rating from "**Brickwork Ratings**" on the bank loan facilities of the company.

In this regard, below is the details of the credit ratings given by "Brickworks" to the company:

S. No	Particulars	Previous Rating	Current Rating
1	Fund Based – Term Loan, Cash Credit, WCTL	BWR BB /Stable	BWR BBB**-** /Stable Upgrade
2	Non-Fund Based – Bank Guarantee	BWR A4 + Assignment	BWR A3 Upgrade

The rating letter dated August 13, 2026, received from Brickwork Ratings, is enclosed as an Annexure.

The above information is also available on the website of the company at www.mic.co.in

Request you to take the same on your records.

Thanking you

Yours truly,
for **MIC Electronics Limited**
LAKSHMI SOWJANYA ALLA
Digitally signed by LAKSHMI SOWJANYA ALLA
Date: 2026.08.14 11:43:42 +05'30'
MIC Electronics Limited Hyd
Lakshmi Sowjanya Alla
Company Secretary & Compliance Officer

Brickwork Ratings India Pvt. Ltd.
3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940 | F: +91 80 4040 9941

BWR/BLR/HO/SRC/Sabitha M Nayak/3600/2026-27

13 August 2026

Mr. Kaushik Yalamanchili,
Managing Director
MIC Electronics Limited,
Plot No. 192/13, Phase II, IDA, Cherlapalli,
Hyderabad-500051, Telangana.

Dear Sir

Sub: Annual Review of the Bank Loan Facilities of MIC Electronics Limited, aggregating Rs. 110.82 Crs. (Rupees one hundred ten crore eighty-two lakhs only).

Ref: BWR rating letter BWR/BLR//SRC/Sabitha M Nayak/5064/2025-26 dated 31-Oct-2025, advising the Ratings of BWR BB/Stable /BWR A4+ for the bank loan facilities of MIC Electronics Limited.

On Annual review of MIC Electronics Limited's performance, based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of MIC Electronics Limited Bank Loan Facilities amounting to Rs.110.82 Crs., have been revised as follows:

Facilities**	**Amount (Rs. Crs)**		**Tenure**	**Rating***	
	Previous	**Present**		**Previous (31 Oct 2025)**	**Present**
Fund Based					
Cash Credit-Sanctioned	31.00	31.00	Long-Term	BWR BB /Stable Assignment	BWR BBB- /Stable Upgrade
Term Loan-Outstanding	12.78	10.35			
Cash Credit-Proposed	22.45	29.00			
WCTL(ECLGS)-Sanctioned	-	6.18		-	BWR BBB- /Stable Assignment
Subtotal (Fund-based)	**66.23**	**76.53**			
Non-Fund Based					
Bank Guarantee-Sanctioned	8.00	8.00	Short-Term	BWR A4 + Assignment	BWR A3 Upgrade
Bank Guarantee-Proposed	-	26.29		-	BWR A3 Assignment
Subtotal (Non-Fund based)	**8.00**	**34.29**			
Grand Total	**74.23**	**110.82**	**One hundred ten crore eighty-two lakhs only**		

Brickwork Ratings India Pvt. Ltd.
3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
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Note: *For definitions of the ratings, please refer to our website www.brickworkratings.com

Details of bank-wise facilities are as per Annexure-I

The ratings are valid for twelve months from the date of this letter, subject to the terms and conditions of your mandate letter dated 22 July 2026 and other relevant correspondence, along with Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated bank loan facilities will remain under surveillance during the said validity period. You are required to submit information periodically as per Annexure II for surveillance/review purposes. Additionally, please keep us informed about any developments that could affect your company's financial performance without delay.

Brick Work Ratings will monitor the rated bank loan facilities throughout the validity period. Please submit the information detailed in Annexure-II on a regular basis, as it is required for ongoing surveillance and review. Inform us promptly if any developments arise that could affect your company's financial performance.

Non-submission of the No Default Statement (NDS) on a monthly basis will result in publishing your Company's name on our website under "NDS not submitted".

Please note that on non-submission of NDS for consecutive 3 months or BWR's inability to validate your timely debt servicing through any other source, Your rating will be migrated to Issuer Not Co-operative (INC) category within 5 working days from three consecutive months of non-submission of NDS.

BWR may in its judgement migrate your rating to the INC category before the expiry of three consecutive months of non-receipt of NDS

Rating Rationale issued by us in this regard is enclosed for your information. We are also endorsing a copy of this letter along with a copy of the said Rating Rationale to your bankers for their information and records.

We look forward to your cooperation in maintaining the transparency and integrity of the rating process.

Best Regards

Sabitha M Nayak
Associate Director - Ratings

Note: Rating Rationale of all accepted ratings are published on the Brickwork Ratings website. Please refer to our website at www.brickworkratings.com. If you cannot view the rationale, inform us at brickworkhelp@brickworkratings.com.

MIC Electronics Limited

ANNEXURE I

Details of Bank Loan Facilities rated by BWR

Name of the Bank	Name of the facility	Tenure	Amount to be rated (Rs. Crs)
Canara Bank	Cash Credit - Sanctioned	Long-term	20.00
	Cash Credit - Proposed	Long-term	29.00
	Term Loan - Sanctioned	Long-term	10.35
	WCTL (ECLGS) - Sanctioned	Long-term	3.99
	Bank Guarantee - Sanctioned	Short-term	4.00
	Bank Guarantee - Proposed	Short-term	26.29
Bank of Maharashtra	Cash Credit - Sanctioned	Long-term	11.00
	WCTL (ECLGS) - Sanctioned	Long-term	2.19
	Bank Guarantee-Sanctioned	Short-term	4.00
Grand Total			110.82

MIC Electronics Limited

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation that the Company has fully complied with the terms and conditions of the sanction letter.

2. Certified copies of periodical Inventories, book debts, and bills receivable statements submitted to the bank.

3. Confirmation about payment of instalment and interest upon payment.

4. Schedule of Term Loan instalments and interest due, along with payments made to date.

5. Certified copies of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.

6. Certified copies of Quarterly Financial Statements (QFS) for the current fiscal year

7. Certified copies of the Bank's Statements of Accounts every quarter.

8. Quarterly / Half- yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).

9. Information on any delays or defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, by the Company as at the end of March, June, September and December each year.

10. Information on any delays or defaults in debt obligations of subsidiaries or other group companies, at the end of March, June, September and December each year.

11. Certified copies of the monthly/quarterly book debt and receivable statements submitted to the bank.

Any other statement/information as requested by sent to rst@brickworkratings.com

DISCLAIMER

Nature of Ratings & Information: BWR ratings are opinions on the relative ability of an entity/instrument to meet its financial obligations and are based on information obtained from issuers and other sources believed to be reliable. BWR does not conduct audits, due diligence, or independent verification of such information and does not guarantee its accuracy, adequacy, or completeness. Ratings are current only as of the date of publication and may be revised based on new or unavailable information.

No Advice or Recommendation: Ratings, reports, and related communications are not investment advice and do not constitute recommendations to buy, sell, or hold securities, or to sanction, renew, or disburse credit facilities. They do not represent offers or solicitations for any transaction. Users must rely on their own independent judgment and professional advice. Access to or use of these materials does not create any client relationship with BWR.

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Regulations and Code of Conduct.

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