

Date: February 13, 2026

To

**Listing Compliance Department**

**M/s. BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Scrip code: 532850**

**Listing Compliance Department**

**M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra

Kurla Complex, Bandra (E),

Mumbai 400 051

**Scrip Symbol: MICEL**

Dear Sir/Madam,

**Subject: Memorandum of Understanding – Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that **M/s. MIC Electronics Limited ("MIC")** has entered into MOU (Memorandum of Understanding) with **M/s. Refit Global Private Limited ("Refit")**.

In accordance with the requirements outlined under point 2 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby provide the requisite disclosures in the attached Annexure A. You are requested to kindly take the above information on record.

Additional details are enclosed in Annexure A.

Kindly take the same on the record

Thanking you

**For MIC Electronics Limited**



**Lakshmi Sowjanya Alla**

Company Secretary & Compliance Officer

Encl: A/a.

## Annexure- A

### Additional Details:

|    |  |  |
|----|--|--|
| a. | Name(s) of parties with whom the agreement is entered  | <b>M/s. Refit Global Private Limited</b>   |
| b. | Purpose of entering into the agreement   | <p>To explore a potential strategic transaction, which may include investment (equity/debt/hybrid), acquisition of shares/assets/business, share swap, preferential issue, or other mutually agreed arrangements.</p> <p>The collaboration brings together MIC Electronics' decades of large-scale manufacturing excellence, global technology delivery capabilities, deep institutional relationships, and financial strength with Refit Global' advanced refurbishment platforms, certified supply chains, and strong B2C market penetration. The result is a next-generation circular electronics platform positioned to drive sustainable growth, accelerate digital inclusion, and unlock unprecedented value across the refurbished electronics value chain.</p> <p>The proposed transaction is subject to due diligence, internal approvals and regulatory approvals.</p> |
| c. | Shareholding, if any, in the entity with whom the agreement is executed;   | Nil  |
| d. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc   | Nil  |
| e. | Whether the said parties are related to the promoter/promoter group/group companies in any manner. If yes, nature of relationship;   | No   |
| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";  | No   |
| g. | In case of issuance of shares to the parties, details of issue price, class of shares issued;  | NA   |
| h. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;  |  |
| i. | In case of termination or amendment of agreement, the listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof. |  |

**CIN: L31909TG1988PLC008652**

**Regd. Office:** Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.

Telephone: +91 40 2712222 | Mobile: 8885039259 / 7995762223 | Website: www.mic.co.in | Email id: info@mic.co.in.