

**Date: September 10, 2025**

**To**

**Listing Compliance Department**

**M/s. BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Scrip code: 532850**

**Listing Compliance Department**

**M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra

Kurla Complex, Bandra (E),

Mumbai 400 051

**Scrip Symbol: MICEL**

Dear Sir/Madam,

**Subject: Memorandum of Understanding – Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that **MIC Electronics Limited** has entered a MOU (Memorandum of Understanding) with **Top2 PTE Limited**, a Singapore based entity to explore, identify, and finalize a semiconductor partner from Taiwan.

Additional Details are enclosed in Annexure-A.

Kindly take the same on the record

Thanking you

**For MIC Electronics Limited**



**Lakshmi Sowjanya Alla**

Company Secretary & Compliance Officer

Encl: A/a.

## Annexure-A

### Additional Details:

a.	Name(s) of parties with whom the agreement is entered	M/s. Top2 PTE Limited.
b.	Purpose of entering into the agreement	The purpose of this MOU is to establish a framework under which "MIC "shall engage "Top2" to explore, identify, and finalize a semiconductor fabrication partner from Taiwan. The objective is to initiate semiconductor wafer production with an monthly target capacity of 25,000 to 30,000 wafers, subject to feasibility, negotiations, and regulatory compliance.
c.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Nil
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	