



The Muthoot Group

Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

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Symbol : MUTHOOTFIN
Scrip Code 533398

Ref: SEC/MFL/ SE/2016/2159

21.06.2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Department of Corporate Services
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

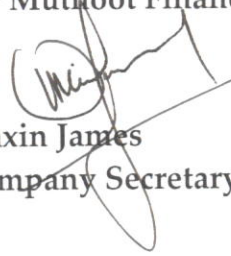
Re: Press Release regarding 'Muthoot Finance Completes Acquisition of Muthoot Insurance Brokers Pvt Limited'

We herewith enclose a copy of press release regarding '**Muthoot Finance Completes Acquisition of Muthoot Insurance Brokers Pvt Limited**' proposed to be made in the leading newspapers across the country. Request you to kindly take the same on record and acknowledge the receipt.

This is for your kind information and record thereon.

Thanking You,

For Muthoot Finance Limited


Maxin James
Company Secretary





MUTHOOT FINANCE LIMITED

Registered and Corporate Office: Muthoot Chambers,

Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.

CIN No. L65910KL1997PLC011300

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PRESS RELEASE: June 21 ,2016

MUTHOOT FINANCE COMPLETES ACQUISITION OF MUTHOOT INSURANCE BROKERS PVT LIMITED

Board of Directors of Muthoot Finance Ltd had approved acquisition of MIBPL by transfer of equity shares from its existing shareholders for a consideration of Rs.20crs and to make it as a wholly owned subsidiary vide board resolution dated October 29,2015 subject to regulatory approvals. Approval for the transfer of shares has been received from Reserve Bank Of India and Insurance Regulatory and Development Authority Of India subsequent to which the transaction is completed.

MIBPL is an unlisted private limited company holding a licence to act as Direct Broker from IRDA since 2013.It is actively distributing both life and non-life insurance products of various insurance companies. During FY15 , It has insured more than 2,92,000 lives with a premium collection of Rs. 35 Crore under Traditional, Term and Health products. The same has increased to 4,59,000 lives with a premium collection of Rs. 49 Crore in FY16.

Speaking on the occasion , Mr. George Alexander Muthoot , MD,Muthoot Finance Ltd said “ On acquiring MIBPL as a wholly owned subsidiary of Muthoot Finance , we are further diversifying our bouquet of investment products for our customers as well as fee based income earning activities. We are expecting shareholders to benefit through this acquisition in future as the Company has a large customer base.”

Mr.Thomas P Rajan, Director , MIBPL stated “By becoming a wholly owned subsidiary of Muthoot Finance , we will be able to serve customers of Muthoot Finance as well as scale up our distribution activities across the nation.”

