



ClubMahindra

MHRIL/SE/NSE/13-14/330

Date: 3rd December, 2013

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sirs,

Subject: Divestment of Investment in Austrian Subsidiaries

We wish to inform you that the BAH Hotelanlagen AG, Austria and MHR Hotel Management GmbH, Austria have ceased to be subsidiaries of the Company with effect from 29th November, 2013 in view of divestment of investment held by the Company in the aforementioned subsidiary companies.

We wish to further inform you that the existing arrangement for room inventory will continue between BAH Hotelanlagen AG (which has a hotel property "Bon Alpina" in Innsbruck, Austria) and the Company. Accordingly, Club Mahindra members can continue to avail the room inventory in Bon Alpina.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

For Dinesh Shetty
Company Secretary

Mahindra Holidays & Resorts India Limited

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