



Press Release

For immediate Release

Mahindra Holidays appoints Kavinder Singh as CEO & MD

Mumbai, September 29, 2014: The Board of Directors of **Mahindra Holidays & Resorts India Limited**, *India's leading leisure hospitality brand*, today announced the appointment of **Mr. Kavinder Singh** as the **Chief Executive Officer & Managing Director (CEO & MD)**. His appointment will be effective from his date of joining, which is likely to be in the first week of November 2014.

Mr. Kavinder Singh brings 28 years of experience in the FMCG sector having worked in Asian Paints, ITC and Pidilite Industries. At ITC, he was responsible for setting up and successfully building their biscuits business.

Mr. Arun Nanda, Chairman, Mahindra Holidays said, "I am delighted to have Kavinder come on board. With his rich consumer experience, he will help take the Company to its next phase of growth and create more magical moments for our 172,000 Club Mahindra members."

Mr. Kavinder Singh said, "I am looking forward to joining Mahindra Holidays and contributing to the growth of the business. I believe leisure hospitality is at an inflection point and Club Mahindra is suitably positioned to benefit substantially by setting world class benchmarks in hospitality and vacation experiences."

ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Club Mahindra Travel. As on June 30, 2014, MHRIL has ~172,000 vacation ownership members and operates 40 resorts across India and abroad. Visit us at www.clubmahindra.com

ABOUT MAHINDRA

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic



growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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