



MHRIL/SE/14-15/ 538
Date: 24th July, 2014

National Stock Exchange Of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Department Of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Intimation regarding new wholly owned subsidiary - M/s. Covington S.à r.l.,
Luxembourg.

This is to inform you that M/s. Covington S.à r.l, Luxembourg, ("Covington") has become a wholly owned subsidiary of Mahindra Holidays & Resorts India Limited ("the Company") consequent to acquisition of 100% stake in Covington by the Company's wholly owned subsidiary, M/s. MHR Holdings (Mauritius) Limited, with effect from 17th July, 2014.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

Dinesh Shetty
Company Secretary