For Immediate Release

October 27, 2015

ClubMahindra

Mahindra Holidays H1FY16 Total Income up 20% YoY at Rs. 467 Crores;

H1FY16 Profit After Tax up 20% at Rs. 53.9 Crores

Mumbai, 27th October 2015: Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality provider announced its financial results for the quarter ended September 30, 2015 today.

For the second quarter ended September 30, 2015, Total Income stood at Rs. 236.3 Crores as against Rs. 200.1 Crores in Q2FY15, up 18% YoY. Profit after Tax (PAT) for Q2FY16 stood at Rs. 28.9 Crores vs. Rs. 24.7 Crores in the year-ago period, an increase of 17%.

For the first half of the fiscal (H1FY16), Total Income stood at Rs. 467.2 Crores as against Rs. 390.7 Crores in H1FY15, a 20% increase year-on-year. Profit after Tax (PAT) stood at Rs. 53.9 Crores vs. Rs. 45.1 Crores in H1FY15, up 20%.

Commenting on the results, Arun Nanda, Chairman, Mahindra Holidays, said, *"A ~50% growth in member addition during the quarter despite the current economic environment, is a reflection of the level of customer satisfaction your company has been able to achieve and I believe it augurs well for the future".*

Kavinder Singh, Managing Director and Chief Executive Officer, Mahindra Holidays, said, "Our successful execution of the strategy to make 'Club Mahindra' an aspirational brand that provides unique family leisure holidays along with 'lifestyle' experiences, is helping create "consumer pull" for our offering. This is reflected in healthy operating metrics such as member additions, referrals and successful alliances. We intend to build on this momentum in the near future".

About Mahindra Holidays and Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Svaastha Spa. As on September 30, 2015, MHRIL has ~190K vacation ownership members and operates 45 resorts across India and abroad.

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Mahindra Holidays & Resorts India Limited

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ClubMahindra

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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