

Press Release

for Immediate Publication

Mahindra Holidays adds a new resort in Bangkok

November 6th 2012: Mahindra Holidays & Resorts India Limited (MHRIL), India's largest vacation ownership company today announced the addition of a resort in Bangkok, 'Mac Boutique Suites'. This 77 room resort is located centrally in the Bangkok business district.

Speaking about the addition, Mr. Rajiv Sawhney, Managing Director & CEO MHRIL said, "This is the first step towards what we believe will be the next big movement in family holidays. Building where Indians love to go - outside of India. We have been considering locations like Dubai, Sri Lanka, Malaysia including Bangkok. With this addition, our strategy has begun to take shape."

Mac Boutique Suites is a full service resort in Sukhumvit, Bangkok's bustling business district. Located only a few steps away from BTS (Nana Station), a few minutes away from the MRT (subway Asoke Station) and only 5 minutes to the expressway, it offers easy access to a wide array of shopping, entertainment, museums & international cuisines.

Despite its location in the bustling and happening centre of Bangkok, the resort provides a serene retreat.

The addition has been made by acquiring 49% equity share capital of Infinity Hospitalities Group Company Limited and is available to members of Club Mahindra through a special arrangement and a nominal access fee. The resort will also cater to other travelers.

Other international destinations where Mahindra Holidays operates resorts include Thailand, Malaysia and Austria. Mahindra Holidays is among the top ten vacation ownership companies in the world with over 150,000 members.

MHRIL has added 781 rooms across the resort network over the last 10 months and with this addition the resort count at Mahindra Holidays stands at 43.



ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Mahindra Holidays & Resorts India Ltd. (MHRIL), the leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Zest Breaks, Club Mahindra Fundays and Mahindra.Travel.

MHRIL received several coveted distinctions during the financial year 2011 -2012 further endorsing its commitment towards its members.

- The Club Mahindra Coorg was voted as Asia's second most favourite family holiday resort by Tripadvisor.*
- RCI has awarded 12 Club Mahindra properties the prestigious RCI Gold Crowns & also awarded MHRIL the prestigious RCI President's award.*
- Club Mahindra was also voted the Product of the Year 2012 in a consumer survey by AC Nielsen covering over 30,000 respondents.*

The company has over 150,000 long-term holiday members placing it among the top ten vacation ownership companies and operates 43 resorts across India and abroad.

For further information please contact:

Ms Roma Balwani

Sr. Vice President & Group Head Corporate

Communication

Mahindra & Mahindra Ltd

Phone: 022 – 2490 1441

Fax: 022 - 2490 0830

Email : balwani.roma@mahindra.com