

**ANNEXURE B**

4<sup>th</sup> May 2026

To,  
The Board of Directors  
Mahindra Holidays & Resorts India Limited

**Sub: Resignation as Chief Financial Officer and Key Managerial Personnel of the Company**

I would be stepping down from the position of the Chief Financial Officer and Key Managerial Personnel of the Company with effect from close of business hours of 30<sup>th</sup> June 2026, as on account of my transition to a new role within Mahindra Group.

I take this opportunity to convey my sincere thanks to the Board and the management of the Company for the support extended to me during my tenure as the Chief Financial Officer of the Company. I wish the Company all the success in future.

Best wishes,



**Vimal Agarwal**