



28th August, 2014

Bombay Stock Exchange Limited
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 533088

Fax No : 22721919/3027/3719
E-Mail : corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip ID– MHRIL

Fax No : 26598237/38/8120
E-Mail : cc_nse@nse.co.in
cmli@nse.co.in

Dear Sirs,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at its meeting held on 27th August, 2014, has subject to the approval of the shareholders by means of Postal Ballot, approved the Mahindra Holidays & Resorts India Limited Employee Stock Option Scheme 2014 in accordance with Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, as amended, and Appointment of Ms. Radhika Shastri as Independent Director pursuant to Section 149 of the Companies Act, 2013.

The Company would be seeking the consent of the shareholders for the aforesaid item by Postal Ballot in accordance with Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. The Company will separately communicate the cut-off date for ascertaining the list of the shareholders to whom Postal Ballot Notice will be sent and also for reckoning the voting rights and also the date of

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result of the Postal Ballot to be declared to the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited



Dinesh Shetty
Company Secretary