Club Mahindra HOLIDAYS

fun. family. forever.

A Mahindra Group Company

July 25, 2011

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code – MHRIL

Fax No: 022 – 26598237/38
E-mail: cc_nse@nse.co.in
cmlist@nse.co.in

Department Of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code - 533088

Fax No: 022 – 22723719/2037/3121
E-Mail: corp.relations@bseindia.com

Dear Sir,

Sub: Unaudited Financial Results of the Company for the First Quarter ended on 30th June, 2011

Please find enclosed a copy of Unaudited Financial Results of the Company for the First quarter ended on 30th June, 2011 approved by the Board of Directors at its meeting held on 25th July, 2011 along with the press release.

A Copy of the limited review report of the Statutory Auditors will be sent to you in due course.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

Rajiv Sawhney
Managing Director & CEO

Encl: a/a

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MAHINDRA HOLIDAYS & RESORTS INDIA LTD

Registered Office : Mahindra Towers, 17/18, Pattulos Road, Chennai 600 002

UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in lakhs)

Sl No.	Particulars	Quarter ended June 30,		Year ended March 31, 2011 (Audited)
		2011 (Unaudited)	2010 (Unaudited)	
1	Net Sales/Income from Operations	12,091.59	8,991.27	48,712.53
2	Other Operating Income	512.87	1,186.31	3,533.19
3	Total Income (1+2)	12,604.46	10,177.58	52,245.72
4	Expenditure			
	a. Employee cost	2,611.32	1,843.07	8,218.54
	b. Sales & Marketing Expenses	3,981.07	2,776.91	14,717.52
	c. Depreciation	487.26	464.58	2,010.06
	d. Other expenditure	3,648.93	3,323.62	13,525.62
	Total Expenditure	10,728.58	8,408.18	38,471.74
5	Profit from Operations before Other Income & Interest (3-4)	1,875.88	1,769.40	13,773.98
6	Other Income	470.32	210.14	1,170.06
7	Profit before Interest (5+6)	2,346.20	1,979.54	14,944.04
8	Interest Expense	4.72	3.19	15.92
9	Profit before Taxes (7-8)	2,341.48	1,976.35	14,928.12
10	Tax expense	652.22	647.25	4,651.88
11	Net Profit after tax (9-10)	1,689.26	1,329.10	10,276.24
12	Paid-up equity share capital (Face value Rs. 10 per share)	8,365.12	8,334.15	8,360.57
13	Reserves excluding revaluation reserves			41,969.11
14	Earnings Per Share in Rupees (not annualized)			
	(a) Basic	2.02	1.59	12.30
	(b) Diluted	2.01	1.58	12.21
15	Public shareholding			
	Number of shares	14,244,130	14,244,130	14,244,130
	Percentage of shareholding	16.91	16.91	16.91
16	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	Number of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - encumbered			
	Number of shares	69,985,642	69,985,642	69,985,642
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	83.09	83.09	83.09

Notes:

1 The company has a single reportable segment, namely sale of vacation ownership and other related services.

2 Out of the IPO proceeds of Rs. 17,688.25 lacs, Rs 11,789.29 lacs have been spent towards the object of the issue (Rs 10,343.55 lacs were utilized for construction of resorts and Rs 1,445.74 lacs towards issue expenses) and the balance has been invested in debt schemes of mutual funds.

3 Figures for the previous periods have been re-grouped / re-classified where necessary.

4 Status of Investor Complaints during the quarter ended 30th June, 2011:
No. of Complaints pending at the beginning of the quarter : NIL
No. of Complaints received during the quarter : 1
No. of Complaints disposed during the quarter : 1
No. of Complaints lying unresolved at the end of the quarter : NIL

5 The Statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2011. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 25, 2011.

For MAHINDRA HOLIDAYS & RESORTS INDIA LTD

Rajiv Sawhney
Managing Director

Chennai, 25th July, 2011

For immediate release

MHRIL Q1 June 2011 results

Operating Income up 24%, PAT up 27%

Highlights for June'11 quarter

- Total operating income for the quarter rose to INR 126.04 Cr up 24 % and PAT at INR 16.89 Cr up 27% from the same quarter in the previous year.

- Construction commenced at Virajpet for 200 rooms

Chennai, July 25, 2011: Mahindra Holidays & Resorts India Limited (MHRIL), one of India's leading leisure hospitality providers and a part of the $12.5 billion Mahindra Group, released its results for the quarter ended June 30, 2011.

The quarterly Total Operating Income of the Company stood at **INR 126.04 Cr** against Rs. 101.77 Cr in the corresponding quarter of the previous year, a growth of 24%. The quarterly PAT was **INR 16.89 Cr** against Rs. 13.29 Cr in the corresponding quarter of the previous year, a growth of 27%.

During the quarter, the Company commenced construction of 200 rooms at Virajpet near Coorg. The room inventory at Gir and Tungi is also under expansion. The Company has initiated various steps to add inventory particularly in the north and west and some of these should yield results shortly.

ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

MHRIL, one of the leading players in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra Holidays is MHRIL's flagship brand, the other products offered by the company are - Zest Breaks, Club Mahindra Fundays, Mahindra HomeStays and Mahindra.Travel. Club Mahindra Holidays was selected as Superbrand in 2009.

The company has over 1,28,000 long-term holiday members and operates 36 resorts across India and Thailand.

For further information please contact:

Ms Roma Balwani
Sr. Vice President & Group Head
Corporate Communication
Mahindra & Mahindra Ltd
Phone: 022 - 2490 1441
Fax: 022 - 2490 0830
Email : balwani.roma@mahindra.com