

June 29, 2025

MHRIL/SE/25-26/23

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
Symbol: MHRIL

Listing Compliance
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533088

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Details of material litigation

We wish to inform you that the Company has received a demand Show Cause Notice (“SCN”) dated June 28, 2025, from the State Tax Officer, Anna Salai Central III, Chennai, Tamil Nadu along with the summary of the SCN bearing reference number ZD3306253218585 vide email received at 15:08 (IST) on June 28, 2025, intimating about the upload of the Order on the GST portal.

The details of the above Order, as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at: www.clubmahindra.com

Kindly take the same on record.

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
A	Brief details of litigation viz. name(s) of the opposing party, court/tribunal / agency where litigation is filed, brief details of dispute / litigation;	<p>State Tax Officer, Anna Salai Central III, Chennai, Tamil Nadu (the "Authority")</p> <p>The Company has received a demand Show Cause Notice ("SCN") from the Authority for F.Y. 2018-19 demanding INR 363,07,96,980 (Tax – INR 181,53,98,490 and Penalty – INR 181,53,98,490) under applicable provisions of TNGST Act, 2017 & CGST Act, 2017 on account of reporting of IGST on club membership services instead of CGST and SGST and sudden decrease of IGST payment since August 2023 after the change in registered office of the Company.</p>
B	Expected financial implications, if any, due to compensation, penalty etc.;	<p>Based on the Company's assessment & advice of the counsel, the Company does not expect the said SCN to have any material financial impact on the Company.</p> <p>The Company is taking appropriate steps to pursue legal remedies before the appropriate authority in this regard.</p>
C	Quantum of claims, if any;	As stated in Point A above.

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

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