May 29, 2021

MHRIL/SE/21-22/21

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2021.

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

DHANRAJ NARSAPPA MULKI

Digitally signed by DHANRAJ NARSAPPA MULKI
DN: c=IN, o=Personal, title=1193, pseudonym=4827c2d2f260d0475c429c53607582d2b310a5bb3979113626bd03ddc04a390e, postalCode=400104, st=Maharashtra, serialNumber=1ac55b96ed3ba12ee51acf3f4b328ac114b6888ba4995bbafd72a2952aca7dbd, cn=DHANRAJ NARSAPPA MULKI
Date: 2021.05.29 11:43:14 +05'30'

Dhanraj Mulki
General Counsel & Company Secretary

Encl: a/a

Mahindra Holidays & Resorts India Limited

Related Party Transaction for the period 01.10.2020 to 31.03.2021

(a) Related Parties where control Exists
(i) Holding Company
Mahindra & Mahindra Limited

(b) Other Parties with whom Transaction have taken place during the year
(i) Fellow Subsidaries / (Associates)
Mahindra Intertrade Ltd
Mahindra Lifespace Developers Ltd
Mahindra Rural Housing Finance Ltd
Bristlecone India Limited
Mahindra & Mahindra Financial Services Limited
Mahindra Integrated Business Solutions Pvt Ltd
Mahindra Logistics Limited
Tech Mahindra Limited
Mahindra Engineering & Chemical Products Ltd

(ii) Other Entity (Director's Interest)
Nowigence India Private Limited
Fifth Gear Ventures Limited

(iii) Key Management Personnel
Mr. Kavinder Singh (Managing Director & Chief Executive officer)

For **Mahindra Holidays & Resorts India Limited**

AKHILA BALACHANDAR

Digitally signed by AKHILA BALACHANDAR
DN: c=IN, o=Personal, title=0851, pseudonym=e189d42553e505958fe4d401db7a4dd0aacc8c55d40f7476d4653d33a03ed867, postalCode=400051, st=Maharashtra, serialNumber=e3f0b96d0aba87be8220f59f70be6aa720827fec42b33d65b15449829828b138, cn=AKHILA BALACHANDAR
Date: 2021.05.29 16:14:37 +05'30'

Akhila Balachandar
Chief Financial Officer

Mahindra Holidays & Resorts India limited

Consolidated disclosure of related party transactions and balances for the half year ended 31st March 2021

Amt in Lakh

Particular	Holding Company	Other Related Parties	Key Management Personnel
Sale of services			
Mahindra & Mahindra Limited	5.06		
Mahindra Lifespace Developers Ltd		7.28	
Bristlecone India Limited		0.40	
Interest Income			
Mahindra Rural Housing Finance Ltd		881.73	
Mahindra & Mahindra Financial Services Limited		699.01	
Purchases of PPE			
Mahindra & Mahindra Ltd (Powerol & Trackor Division)		26.13	
Mahindra Engineering & Chemical Products Ltd		96.48	
Purchase of services			
Mahindra & Mahindra Limited	198.55		
Mahindra Engineering & Chemical Products Ltd		54.96	
Mahindra Integrated Business Solutions Pvt Ltd		284.13	
Bristlecone India Limited.		59.62	
Tech Mahindra Ltd		63.67	
Mahindra Logistics Ltd.		0.10	
Nowigence India Private Limited		3.90	
Fifth Gear Ventures Limited		3.87	
Investment in Inter Corporate Deposits			
Mahindra & Mahindra Financial Services Limited		1,500.00	
Redemption of Inter Corporate Deposits			
Mahindra & Mahindra Financial Services Limited		1,590.00	
Managerial remuneration:			
Mr. Kavinder Singh			165.19

Particular	Balance as on	Holding Company	Other Related Parties
Payable			
Mahindra & Mahindra Limited	31-Mar-21	443.38	-
Mahindra Engineering & Chemical Products Ltd	31-Mar-21	-	27.35
Tech Mahindra Ltd	31-Mar-21	-	32.03
Bristlecone India Limited	31-Mar-21	-	10.85
Mahindra Intergrated Business Solutions Private Limit	31-Mar-21	-	68.94
Mahindra & Mahindra (Power Division)	31-Mar-21	-	-
Mahindra Logistics Ltd.	31-Mar-21	-	0.05
Fifth Gear Ventures Limited	31-Mar-21	-	-
Nowigence India Private Limited	31-Mar-21	-	0.65
Receivable			
Mahindra & Mahindra Limited	31-Mar-21	12.00	-
Mahindra Lifespace Developers Ltd	31-Mar-21	-	9.86
Mahindra Rural Housing Finance Ltd	31-Mar-21	-	21,233.49
Mahindra & Mahindra Financial Services Limited	31-Mar-21	-	20,360.00
Tech Mahindra Ltd	31-Mar-21	-	0.21
Mahindra & Mahindra (Power Division)	31-Mar-21	-	-
Mahindra & Mahindra Ltd - (Tractor Division)	31-Mar-21	-	-

For **Mahindra Holidays & Resorts India Limited**

AKHILA BALACHANDAR

Digitally signed by AKHILA BALACHANDAR
DN: c=IN, o=Personal, title=0851, pseudonym=e189d42553e505958fe4d401db7a4dd0aac8c55940f7476d4653d33a03ed867, postalCode=400051, st=Maharashtra, serialNumber=e3f0b96d0aba87be8220f59f70be6aa720827fec42b33d65b1544982982 8b138, cn=AKHILA BALACHANDAR
Date: 2021.05.29 16:17:49 +05'30'

Akhila Balachandar
Chief Financial Officer