

27th December 2025

MHRIL/SE/25-26/82

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533088

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We hereby inform you that the Company has received an Order dated 26th December 2025, from the Office of the Assessment Unit of Income Tax Department (“the Authority”) bearing reference number **ITBA/AST/S/143(3)/2025-26/1084088136(1)**.

The said Order was received by the Company on 26th December 2025 at 3:16 p.m. (IST).

The details as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with relevant SEBI Circulars is provided in ‘**Annexure A**’ to this letter.

This intimation is also being disclosed on the website of the Company at: <https://www.clubmahindra.com/investors/investor-information#>

Kindly take the same on record.

Thanking you,

For **Mahindra Holidays & Resorts India Limited**

Mansi Laheri
Company Secretary
Membership No.: A21561

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

 investors@mahindaholidays.com |  +91 22 6918 4722 |  www.clubmahindra.com | CIN: L55101MH1996PLC405715

Annexure A

The details as required under Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI circulars.

Sr. No.	Details of Events	Information of such events(s)
a	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal / agency where litigation is filed, brief details of dispute / litigation;	The Company has received an Order under section 143(3) read with sections 144C(13) and 144B of the Income Tax Act, 1961 ("the Act") from the Office of the Assessment Unit of Income Tax Department (the "Authority") for AY 2022-23, raising a demand of Rs. 72.14 Crore on account of additions made to the income due to Income Computation and Disclosure Standards ("ICDS") adjustment and transfer pricing adjustment.
b	Expected financial implications, if any, due to compensation, penalty etc.;	There is no material impact on financial, operations, or other activities of the Company due to the said Order. The Company is taking appropriate steps to pursue legal remedies before the appropriate authority in this regard.
c	Quantum of claims, if any;	As stated in Point A above.

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