November 27, 2020

MHRIL/SE/20-21/73

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended September 30, 2020.

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

AKHILA BALACHANDAR

Digitally signed by AKHILA BALACHANDAR
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Akhila Balachandar
Chief Financial Officer

Encl: a/a

Mahindra Holidays & Resorts India Limited

Related Party Transaction for the period 01.04.2020 to 30.09.2020

(a) Related Parties where control Exists
(i) Holding Company
Mahindra & Mahindra Limited

(b) Other Parties with whom Transaction have taken place during the year
(i) Fellow Subsidaries / (Associates)
Mahindra Intertrade Ltd
Mahindra Lifespace Developers Ltd
Mahindra Rural Housing Finance Ltd
Bristlecone India Limited
Mahindra & Mahindra Financial Services Limited
Mahindra Retail Private Limited
Mahindra Integrated Business Solutions Pvt Ltd
Tech Mahindra
Mahindra Asset Management Company Pvt Ltd
Mahindra & Mahindra South Africa (PTY) Limited
Mahindra Engineering & Chemical Products Ltd

(ii) Other Entity (Director's Interest)
Nowigence India Private Limited
Grassroutes Journeys Pvt Ltd
Fifth Gear Ventures Limited

(iii) Key Management Personnel
Mr. Kavinder Singh (Managing Director & Chief Executive officer)
Mrs. Akhila Balachandar (Chief Financial Officer)
Mr. Dhanraj Mulki (Company Secretary)
Directors Sitting Fees
Commission to non whole time directors

For **Mahindra Holidays & Resorts India Limited**

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Akhila Balachandar
Chief Financial Officer

Mahindra Holidays & Resorts India limited

Consolidated disclosure of related party transactions and balances for the half year ended 30th September 2020

(Amount in Lakhs)

Particular	Holding Company	Other Related Parties	Key Management Personnel
Sale of services			
Mahindra & Mahindra Limited	23.41	-	
Mahindra Lifespace Developers Ltd	-	3.56	
Mahindra Intertrade Limited		1.13	
Tech Mahindra Limited		2.87	
Mahindra Asset Management Company Pvt Ltd		0.32	
Interest Income			
Mahindra Rural Housing Finance Ltd	-	357.35	
Mahindra & Mahindra Financial Services Limited	-	330.93	
Purchases of PPE			
Mahindra & Mahindra Ltd (Powerol & Trackor Division)	-	11.76	
Mahindra Engineering & Chemical Products Ltd	-	106.23	
Purchase of services			
Mahindra & Mahindra Limited	385.17		
Mahindra Engineering & Chemical Products Ltd	-	52.92	
Mahindra Integrated Business Solutions Pvt Ltd	-	89.98	
Bristlecone India Limited.	-	64.46	
Tech Mahindra Ltd	-	74.13	
Mahindra Logistics Ltd.		0.03	
Mahindra & Mahindra South Africa (PTY) Limited	-	2.33	
Nowigence India Private Limited	-	3.90	
Fifth Gear Ventures Limited	-	12.20	
Investment in Inter Corporate Deposits			
Mahindra Rural Housing Finance Ltd	-	14,000.00	
Mahindra & Mahindra Financial Services Limited	-	18,000.00	
Managerial remuneration:			
Mr. Kavinder Singh			310.09

For **Mahindra Holidays & Resorts India Limited**

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Akhila Balachandar
Chief Financial Officer

Outstanding Balance for the half year end date

(Amount in Lakhs)

	Balance as on	Holding Company	Other Related Parties
Payable			
Mahindra & Mahindra Limited	30-Sep-20	474.32	-
Mahindra Engineering & Chemical Products Ltd	30-Sep-20	-	19.52
Tech Mahindra Ltd	30-Sep-20	-	42.08
Bristlecone India Limited	30-Sep-20	-	11.43
Mahindra Intergrated Business Solutions Private Limited	30-Sep-20	-	24.37
Mahindra & Mahindra (Power Division)	30-Sep-20	-	16.43
Mahindra Logistics Ltd.	30-Sep-20	-	0.02
Fifth Gear Ventures Limited	30-Sep-20	-	9.16
Receivable			
Mahindra & Mahindra Limited	30-Sep-20	29.42	-
Mahindra Lifespace Developers Ltd	30-Sep-20	-	3.27
Mahindra Rural Housing Finance Ltd	30-Sep-20	-	20,996.48
Mahindra & Mahindra Financial Services Limited	30-Sep-20	-	19,958.88
Mahindra & Mahindra (Power Division)	30-Sep-20	-	0.84
Mahindra & Mahindra Ltd - (Tractor Division)	30-Sep-20	-	2.61

For **Mahindra Holidays & Resorts India Limited**

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Akhila Balachandar
Chief Financial Officer