



ClubMahindra

27th April 2026

MHRIL/SE/26-27/08

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533088

Dear Sir/Madam,

Sub.: Press Release - Audited standalone and consolidated Financial Results for the fourth quarter and financial year ended 31st March 2026.

Please find enclosed Press Release issued by the Company on the Audited standalone and consolidated Financial Results for the fourth quarter and financial year ended 31st March 2026.

The meeting of the Board of Directors of the Company held today i.e. 27th April 2026, commenced at 9.57 a.m. and concluded at 2:45 p.m. (IST).

The intimation along with Press Release is also being hosted on the website of the Company <https://www.clubmahindra.com/investors/stock-exchange-filing/investor-news>.

Kindly take the same on record.

Thanking you,

For Mahindra Holidays & Resorts India Limited

Mansi Laheri
Company Secretary
Membership No.: A21561

Encl.: As above

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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Mahindra Holidays & Resorts India Ltd.

Announces Results for Q4 FY26 and full year FY26

FY26 Consolidated Revenue up 7% YoY 7 New managed resorts added during the year

Mumbai, 27th Apr 2026: Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider, reported its standalone and consolidated financials for the fourth quarter and year ending 31st March 2026.

Highlights FY26

- In line with company's long-term strategy, inventory expansion accelerated with gross addition of ~900 keys
- Strong growth in resort revenue, Rs 443 Cr (+12% YoY)
- Occupancy at 81% on expanded inventory base
- Average Unit Realisation (AUR) incl. upgrades at Rs 10.1L (+ 77% YoY)
- Membership upgrades of Rs 292 Cr (+17% YoY)
- Deferred Revenue stands at Rs. 5,779 Cr and Cash at Rs. 1446 Cr as on 31st Mar'26

Highlights Q4FY26

- Inventory expanded by 213 keys to 6228 keys
- Acceleration in resort revenue, Rs 120 Cr (+11% YoY)
- 3 New managed resorts added to the network Dapoli in Maharashtra, North Goa Chikkamagaluru in Karnataka. Expansions completed in three existing resorts.
- Resort occupancy of 82% on expanded inventory base
- Strong growth in membership upgrades of Rs 93 Cr (+33% YoY)
- Average Unit Realisation (AUR) incl. upgrades at Rs 14.1L (+ 83% YoY)
- Cumulative member base at 3,03,906

MHRIL Standalone

Particulars (In Rs Cr)	Q4 FY26	Q4 FY25	YoY	FY26	FY25	YoY
Total Income	407.0	398.0	2%	1613.3	1544.9	4%
EBITDA	142.1	131.7	8%	592.8	491.8	21%
PBT*	75.2	75.8	-1%	323.0	269.6	20%
PAT*	55.4	57.4	-3%	238.3	200.5	19%
PAT excl. one offs#	55.1	57.2	-4%	240.6	196.7	22%

*Excludes ~Rs 234 Cr impairment charge towards equity investment in Mauritius entity driven by HCRO business outlook – no impact on consolidated financials

MHRIL Consolidated

Particulars (In Rs Cr)	Q4 FY26	Q4 FY25	YoY	FY26	FY25	YoY
Total Income	844.0	807.1	5%	3116.0	2909.8	7%
EBITDA	220.9	232.7	-5%	741.0	707.8	5%
PBT	65.3	102.4	-36%	138.7	192.5	-28%
PAT	41.5	72.9	-43%	67.0	125.9	-47%
PAT excl. one-offs#	52.3	85.0	-38%	136.3	134.3	2%

#One off includes impairment charge, new labour code & forex movement impact

Commenting on the performance, **Manoj Bhat, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.**, said, "In our India business, we continued to execute on all aspects of our growth strategy. Network expansion with enhanced quality accelerated with 7 new managed resort additions during the year. Resort revenue continues its double-digit growth trajectory while utilization sustained at 80%+ levels. In our premiumization journey, strong reception of our new product KEYSTONE has led to robust growth in upgrades, combined with higher average unit sales realization this quarter. Our profit growth has been robust with FY26 standalone profit excluding one off growing by 22% and our margin expanding by 220 basis points."

"Our international operations continued to be impacted by geo-political headwinds, a slowdown in the Finnish economy and adverse weather conditions during the year. In FY 26 we also saw one time impacts due to the labour code implementation in India and forex loss due to the depreciation of the rupee in our international operations. The management team is focused on improving the operating performance of our international operations in the coming quarters."

About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), part of the diversified Mahindra Group, is India's leading leisure hospitality company. Established in 1996, the Company pioneered the vacation ownership model in India and has since redefined family holidays through thoughtfully designed resorts, curated experiences, and a commitment to sustainable tourism.

MHRIL's vision is to become India's largest leisure hospitality player, powered by a premium, multi-format holiday platform, including its flagship brand, Club Mahindra, and the upcoming Mahindra Signature Resorts. With a network of 100+ premium resorts across Indian and abroad, Club Mahindra is addressing evolving travel aspirations across segments and demographics that includes a strong 3,00,000+ member community.

Guided by the Mahindra Group's RISE philosophy, MHRIL is focused on responsible growth, sustainable operations, and long-term value creation, while delivering quality holiday experiences for families.

Visit us on www.clubmahindra.com and follow us on [X](#), [LinkedIn](#), [Instagram](#) and [Facebook](#) to know more about us.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

For further enquiries, please contact

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