



September 26, 2023

MHRIL/SE/23-24/60

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051.  
**Symbol: MHRIL**

Listing Compliance  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 533088**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Further to our intimation dated August 14, 2023 vide reference no. MHRIL/SE/23-24/48, we wish to inform you that we have received the Order bearing reference number ITBA/NFAC/S/250/2023-24/1056508689(1) from Commissioner of Income Tax (Appeals), Income Tax Department, National Faceless Appeal Centre, Delhi vide email on September 26, 2023.

The details of the same is enclosed as **Annexure A**.

Kindly take the same on record.

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

**Encl.: a/a**

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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**Annexure A**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	name of the authority;	Commissioner of Income-Tax (Appeals)
b.	nature and details of the action(s) taken initiated, or order(s) passed	<p>The Company has received an Order from Commissioner of Income-Tax (Appeals), National Faceless Appeal Centre, Delhi under applicable provisions of Income-Tax Act, 1961 with respect to Assessment Year 2016-17 against the assessment order passed by ACIT, Circle 1, LTU, Chennai. The Order has been passed on 3 matters.</p> <p>First Matter: Revenue recognition (timing difference) (INR 220.26 Crores). This matter has been decided in favour of the Company.</p> <p>Second Matter: Disallowance of expenses towards repairs in resorts (INR 15.02 Crores). The Assessing Officer is directed to allow the claim and the matter is partly allowed.</p> <p>Third Matter: Disallowance of foreign payment of resort maintenance expenses (INR 1.84 Crores). This matter is partly allowed.</p>
c.	date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority;	The Order dated September 25, 2023 has been received by the Company on September 26, 2023
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company.