May 25, 2021

MHRIL/SE/21-22/18

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Change in the Chief Financial Officer - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations, we hereby inform you about the following:

1. **Resignation of Mrs. Akhila Balachandar as the Chief Financial Officer of the Company with effect from May 31, 2021**

   We would like to inform that Mrs. Akhila Balachandar, Chief Financial Officer of the Company, has tendered her resignation from her position as the Chief Financial Officer of the Company and the same has been accepted and noted by the Board of Directors of the Company at its Meeting held on May 25, 2021. Consequently, Mrs. Akhila Balachandar will cease to be the Chief Financial Officer and a Key Managerial Personnel of the Company w.e.f. the closure of business hours on May 31, 2021.

   The Board and the Management places on record their sincere appreciation for the valuable contribution made by Mrs. Akhila Balachandar during her association with the Company.

2. **Appointment of Mr. Sujit Vaidya as the Chief Financial Officer of the Company with effect from June 1, 2021**

   Based on the recommendation of Nomination and Remuneration Committee and Audit Committee of the Company, the Board of Directors at its Meeting held on May 25, 2021, have approved the appointment of Mr. Sujit Vaidya as the Chief Financial Officer and a Key Managerial Personnel of the Company w.e.f. June 1, 2021.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated September 09, 2015, are given as Annexure A and B to this letter.

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3504 1000 f +91 44 3504 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**

DHANRAJ NARSAPPA MULKI

Digitally signed by DHANRAJ NARSAPPA MULKI
DN: c=IN, o=Personal, title=1193, pseudonym=4827c2d2f260d0475c429c53607582d2b310a5bb3979113626bd03ddc04a390e, postalCode=400104, st=Maharashtra, serialNumber=1ac55b96ed3ba12ee51acf3f4b328ac114b6888ba4995bbafd72a2952aca7dbd, cn=DHANRAJ NARSAPPA MULKI
Date: 2021.05.25 16:26:51 +05'30'

Dhanraj Mulki
General Counsel & Company Secretary

Encl: As above

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Annexure A

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~;	Mrs. Akhila Balachandar, Chief Financial Officer of the Company, has resigned from her position of the Chief Financial Officer and a Key Managerial Personnel of the Company w.e.f. the closure of business hours on May 31, 2021
b)	Date of ~~appointment /~~ cessation ~~(as applicable)~~ & term of appointment;	Date of Cessation – May 31, 2021 Term of appointment – Not Applicable.
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Not Applicable

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Annexure B

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	Based on the recommendation of Nomination and Remuneration Committee and Audit Committee of the Company, the Board of Directors at its Meeting held on May 25, 2021, have approved the appointment of Mr. Sujit Vaidya as the Chief Financial Officer and a Key Managerial Personnel of the Company w.e.f. June 1, 2021.
b)	Date of appointment ~~/ cessation (as applicable)~~ & term of appointment;	Date of Appointment – June 1, 2021
c)	Brief profile (in case of appointment);	Mr. Sujit Vaidya is a Chartered Accountant with over 3 decades of varied industry experience, having spent the last 10 years in various CFO roles within Castrol/BP and Disney. He has worked in international markets including South East Asia, Middle East and UK in several leadership roles spanning across financial control & reporting, business performance and risk management, as well as planning and strategy. Mr. Sujit Vaidya last assignment was at Star-Disney India as Chief Financial Officer. During his tenure of seven years, he has provided leadership to The Walt Disney Company's all financial activities in India, South Asia and Middle East as well as to financial and business stakeholders in Disney International. He was also, responsible for Operations and Information Technology. Since joining Disney India in July 2013, Sujit led successful post acquisition integration of diverse media businesses of erstwhile UTV. Later in 2019, he acted as a key member of the team, which integrated Star/Fox India's business post worldwide acquisition by Disney. He has earlier worked with Castrol India Ltd, where he was Director – Finance with additional responsibility of Financial Controls and Compliance for BP's Lubricants business globally. Since starting his career at Castrol India in 2003, he has worked in varied roles across the Lubricant business in India and globally, in the Gas & Power and Alternative Energy businesses in UK. Besides these, he brings lot of diverse experiences, having worked in reputed

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		companies such as Procter & Gamble, Citicorp, ITC Agro-Tech, AF Ferguson and Boston Consulting Group.
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Not Applicable

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