ClubMahindra

January 25, 2021

MHRIL/SE/20-21/90

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Change in the Directors - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, we hereby inform you about the following:

1. **Resignation of Mr. V. S. Parthasarathy (DIN:00125299) as a Non-Executive Non-Independent Director of the Company with effect from January 25, 2021**

   Consequent to his transition to a new role in Mahindra & Mahindra Limited, the holding company of the Company, Mr. V. S. Parthasarathy (DIN: 00125299) has tendered his resignation as a Non-Executive Non-Independent Director of the Company with effect from the conclusion of the Board Meeting of the Company held on January 25, 2021 and the same has been accepted and noted by the Board of Directors of the Company at its Meeting held today i.e. Monday, January 25, 2021.

2. **Appointment of Mr. Ruzbeh Irani (DIN:01831944) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from January 26, 2021**

   On the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. Monday, January 25, 2021, has approved the appointment of Mr. Ruzbeh Irani, President – Group Human Resources and Communications, Mahindra & Mahindra Limited, the holding company of the Company, as an Additional Director in the category of Non-Executive Non-Independent Director of the Company, with effect from January 26, 2021, to hold office up to the date of the next Annual General Meeting of the Company.

Mahindra Holidays & Resorts India Limited ★ Mumbai

ClubMahindra

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated September 09, 2015, are given as Annexure A and B to this letter.

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**

Mahindra Holidays & Resorts India Limited Mumbai

Dhanraj Mulki
General Counsel & Company Secretary

Encl: As above

Mahindra Holidays & Resorts India Limited
Corporate Office: Mahindra Tower, 1st Floor, "A" Wing, Dr. G.M.Bhosle Marg, P.K.Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722
Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t : +91 44 3988 1000 f : +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

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Annexure A

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	Consequent to his transition to a new role in Mahindra & Mahindra Limited, the holding company of the Company, Mr. V. S. Parthasarathy (DIN: 00125299) has tendered his resignation as a Non-Executive Non-Independent Director of the Company with effect from the conclusion of the Board Meeting of the Company held on January 25, 2021.
b)	Date of ~~appointment /~~ cessation ~~(as applicable)~~ & term of appointment;	Date of Cessation – January 25, 2021 (with effect from the conclusion of the Board Meeting of the Company held on January 25, 2021) Term of appointment – Not Applicable.
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Not Applicable

Mahindra Holidays & Resorts India Limited * Mumbai *

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Annexure B

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	Mr. Ruzbeh Irani has been appointed as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from January 26, 2021.
b)	Date of appointment ~~/ cessation (as applicable)~~ & term of appointment;	Date of Appointment – January 26, 2021 Term of appointment – Mr. Ruzbeh Irani shall hold office as an Additional Director upto the next Annual General Meeting (AGM) of the Company, and thereafter, subject to approval of the Shareholders at the said AGM, as a Non-Executive Non-Independent Director, liable to retire by rotation.
c)	Brief profile (in case of appointment);	Mr. Ruzbeh Irani joined the Mahindra Group in 2007, as Executive Vice President – Corporate Strategy, heading the Group's Strategy function. He became the Chief Brand Officer of the Group; during that time, he spearheaded Mahindra's entry into racing, and led the development of the Group's brand position and core purpose, 'Rise'. He then moved to head International Operations for the Automotive and Farm Equipment Sectors of Mahindra & Mahindra Limited (M&M). Subsequentially he led Group Corporate Brand, PR and Communications, Ethics as well as Mahindra's Racing team. In April 2020, Mr. Ruzbeh Irani has taken over as President – Group Human Resources & Communications. He is now also responsible for Corporate Social Responsibility and Corporate Services. He is a member of Mahindra's Group Executive Board. Mr. Ruzbeh Irani completed his Bachelor's degree in Commerce from Bombay University in 1983. He went on to receive his Masters in Management Studies from the Jamnalal Bajaj Institute of Management Studies, Mumbai in 1985. He is an alumnus of the Advanced Management Program at the Harvard Business School.

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		Mr. Ruzbeh Irani worked with Hindustan Lever and Unilever for close to 22 years, across geographies, in marketing, customer management and general management. This included stints as Marketing Manager – Home and Personal Care (with Unilever Central Asia), Regional Manager – Western India (with Hindustan Lever), Vice President – Customer Development (with Unilever's Africa Regional Group), and Customer Development Director on the Board of Unilever Maghreb.
d)	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Ruzbeh Irani is not inter-se related to any Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Mr. Ruzbeh Irani is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Mahindra Holidays & Resorts India Limited
Mumbai