

24th December 2025

MHRIL/SE/25-26/81

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533088

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on Material Tax Litigation

Ref.: Our letter dated 29th June 2025 intimating receipt of the Demand Show Cause Notice (“SCN”) from State Tax Officer, Chennai under TNGST Act, 2017 & CGST Act, 2017.

Further to our letter as referenced above, we hereby inform you that the Company has today i.e. 24th December 2025 received a favourable Order from the State Tax Officer, Anna Salai Central III, Chennai, Tamil Nadu; dropping the demand of Rs. 363,07,96,980 which was raised by the said Authority vide its SCN dated 28th June 2025 and concluding the proceedings for FY 2018-19.

The said Order has been received by the Company on 24th December 2025 at 12:18 p.m. (IST).

The details as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended), is provided in ‘Annexure A’ to this letter.

This intimation is also being disclosed on the website of the Company at: <https://www.clubmahindra.com/investors/investor-information#>

Kindly take the same on record.

Thanking you,

For **Mahindra Holidays & Resorts India Limited**

Mansi Laheri
Company Secretary
Membership No.: A21561

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

 investors@mahindraholidays.com |  +91 22 6918 4722 |  www.clubmahindra.com | CIN: L55101MH1996PLC405715

The details as required under Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended).

Sr. No.	Details of Events	Information of such events(s)
a.	The details of any change in the status and / or any development in relation to such proceedings	<p>The Company has received a favourable Order from the State Tax Officer, Anna Salai Central III, Chennai, Tamil Nadu (“the Authority”); dropping the GST demand of Rs. 363,07,96,980 (Tax – Rs. 181,53,98,490 and Penalty – Rs. 181,53,98,490), which was raised by the said Authority vide its Demand Show Cause Notice dated 28th June 2025 under TNGST Act, 2017 & CGST Act, 2017 on account of reporting of IGST on club membership services instead of CGST and SGST.</p> <p>Further, vide the aforesaid Order, the Authority has also concluded the proceedings for FY 2018-19.</p>
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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