ClubMahindra

August 24, 2022

MHRIL/SE/22-23/56

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/Madam,

Sub: Incorporation of a new Subsidiary Company - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We would like to inform you that Mahindra Holidays & Resorts Harihareshwar Limited has been incorporated in Mumbai, Maharashtra on August 23, 2022 as a wholly owned subsidiary of Mahindra Holidays & Resorts India Limited ("the Company").

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

The aforesaid information will also be disclosed on the website of the Company www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl: As Above

Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, 'A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 6918 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3504 1000 f +91 44 3504 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc.	Mahindra Holidays & Resorts Harihareshwar Limited has been incorporated in Mumbai, Maharashtra on August 23, 2022 as a wholly owned subsidiary of the Company. Authorized Capital of Mahindra Holidays & Resorts Harihareshwar Limited - Rs. 5,00,000/-. Paid up Capital of Mahindra Holidays & Resorts Harihareshwar Limited - Rs. 5,00,000/-. Date of Incorporation: August 23, 2022 Turnover, size - Not Applicable (Mahindra Holidays & Resorts Harihareshwar Limited has been incorporated on August 23, 2022).
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This initial subscription of Rs. 5,00,000/- by the Company does not fall within the purview of Related Party Transaction for the Company. Consequent to the incorporation of Mahindra Holidays & Resorts Harihareshwar Limited, it has become a wholly owned subsidiary and as such a Related Party. The promoter /promoter group / group companies of the Company do not have any interest in Mahindra Holidays & Resorts Harihareshwar Limited except as mentioned above.
c)	industry to which the entity being acquired belongs	Hotels and Restaurants
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/the Company)	Mahindra Holidays & Resorts Harihareshwar Limited has been incorporated as a Special Purpose Vehicle company for upgradation, operation and maintenance of the Maharashtra Tourism Development Corporation (MTDC) Resort at Harihareshwar under Public Private Partnership ("PPP") model.

Mahindra Holidays & Resorts India Limited

e)	brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired	Rs. 5,00,000/- The Company has subscribed to 50,000 equity shares of the face value of Rs. 10 per share, at par in Mahindra Holidays & Resorts Harihareshwar Limited.
i)	percentage of shareholding / control acquired and / or number of shares acquired	100% of the share capital of Mahindra Holidays & Resorts Harihareshwar Limited is held by the Company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Mahindra Holidays & Resorts Harihareshwar Limited has been incorporated as a Special Purpose Vehicle company for upgradation, operation, and maintenance of the Maharashtra Tourism Development Corporation (MTDC) Resort at Harihareshwar under Public Private Partnership ("PPP") model. Date of Incorporation – August 23, 2022 Turnover - Not Applicable Country – India

Mahindra Holidays & Resorts India Limited

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