



March 23, 2022

MHRIL/SE/21-22/103

Department of Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn: Mr. Binoy Yohannan, Chief Manager, Surveillance

Sub: Increase in Volume

Dear Sir,

We are in receipt of your email and letter no- NSE/CM/Surveillance/11717 dated March 22, 2022 seeking clarification from the Company for a significant increase in the volume of the Company's security across Exchanges, in the recent past.

In this connection, we would like to inform you that as of today, there are no events, information etc. that have a bearing on the operation / performance of the Company which includes all price sensitive information, which are required to be disclosed to the stock exchanges pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Company has duly informed the Stock Exchanges, from time to time, about all events and information as required to be disclosed under SEBI Listing Regulations relating to disclosure of price sensitive information.

The Company follows high level of governance and shall continue its adherence to the disclosure requirements under SEBI Listing Regulations.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary



Mahindra Holidays & Resorts India Limited

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