

22nd October 2026

MHRIL/SE/26-27/59

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol : MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 533088

Dear Sir/Madam,

Sub: Newspaper Publication – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Outcome of Board Meeting intimated vide letter dated 21st October 2026

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the second quarter and half year ended 30th September 2026 approved by the Board of Directors of the Company at their meeting held on Wednesday, 21st October 2026. The said financial results were published today in compliance with Regulation 47 of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication
1.	Business Standard (English) (All Edition)	22 nd October 2026
2.	Sakal (Marathi) (Mumbai Edition)	22 nd October 2026

The financial results published in the above newspapers also contain a ‘Quick Response code’ and the details of the webpage where complete financial results of the Company are available.

This intimation is also being uploaded on the Company’s website at:
<https://www.clubmahindra.com/investors/stock-exchange-filing/investor-news>

Kindly take same on record.

Thanking you,

For Mahindra Holidays & Resorts India Limited

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Mansi Laheri

Company Secretary

Membership No.: A21561

Encl.: a/a

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop, Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence. Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

Meanwhile, the government, following the controversies of 2024 and the Radhakrishnan Committee report, has added senior posts and introduced district coordination, centre audits, command-centre monitoring and biometric exception procedures. The Public Examinations Act has now strengthened deterrence against organised unfair means. These

steps matter.

China's Gaokao examination system is useful not because it is flawless, but because it treats redundancy as part of fairness. In 2026, 12.9 million candidates registered across 7,981 centres and roughly 348,000 examination rooms, backed by about 21,000 reserve rooms; more than 14,000 candidates with disabilities received accommodation. Provincial administrations coordinate secure custody, monitored transport and storage, emergency planning, policing, traffic and health support. The practical lesson is to plan for the exam day that goes wrong. When floods blocked access in Anhui province in 2020, two papers were postponed, reserve papers prepared and local transport mobilised. However, we must also appreciate that by July 2024, NTA did conduct more than 240 examinations, serving more than 54 million candidates. In addition, in 2025, the Staff Selection Commission (SSC) conducted to exams for appointments to clerical posts involving 18.5 million applicants.

We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

NTA needs firmer foundations. A dedicated law making it accountable to parliament and independent scrutiny, including CAG (Comptroller and Auditor General of India) audit. NTA should build a permanent team of specialists, technologists and security professionals backed by a board that is clearly responsible when systems or vendors fail.

Creation of a candidate charter to promise time-

bound decisions on disputed answers, translation mistakes, incorrect scores, disrupted examinations and re-tests. An appeal decided after admissions have closed is no remedy at all.

NTA should immediately move over to computer-based tests along the lines of the joint entrance examination (JEE), with multiple dates spread over morning and afternoon sessions and the best score counted over

two attempts, say in January and April. The entire application process may be mimicked along the lines of JEE or even the SSC exam pattern.

Finally, for millions of young Indians, an examination is a bridge between circumstance and aspiration. Article 21 of the Indian Constitution protects a life of dignity. Article 14 forbids arbitrary State action, and Article 21A establishes that education is a constitutional commitment, not an act of charity. We propose that Article 21 be amended to support a right to free and fair educational opportunity.

Free should mean freedom from fraud, discrimination and unreasonable barriers. Fair must mean transparent rules, secure examinations, accurate evaluation and an effective remedy when the system fails. A student cannot demand a rank, but she is entitled to demand an honest race. Let us make a beginning.

Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



Expansion of India's premier institutions

Institution	IITs	IIMs	NITs
System size			
FY14	16	13	30
FY26	23	22	31
Change	7	9	1

Core enrolment			
NIRF 2018	72,014	9,298	81,231
NIRF 2025	113,696	18,243	112,514
Change (%)	58	96	39

Women's share			
NIRF 2018	11.6	27.2	19.2
NIRF 2025	19.4	36.6	22.3
Change (percentage pts)	7.8	9.4	3.1

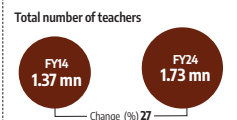
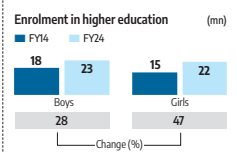
Students placed			
FY16	88	98.9	81.8
FY24	92.8	99.8	87.3
Change (percentage pts)	4.8	0.9	5.5

Median annual salary			
FY16	17.6	28.5	10.5
FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31



FY14-FY24: Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum

	FY14	FY24	Chg %
Male	39	45	+6
Female	61	55	-6

SC: Scheduled Caste; ST: Scheduled Tribe; OBC: Other Backward Class; Others: Others

	FY14	FY24	Chg %
SC	7	10	3
ST	2	3	1
OBC	24	32	9
Others	68	55	-13

Source: NIRF reports, institute annual reports

WENDT (INDIA) LIMITED										
Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.										
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026										
(Rs in lakhs, except EPS)										
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results				Year ended 31.03.2026
		Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 30.09.2025	Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 30.09.2025	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632	
2	Net Profit for the period before tax	841	1,888	611	3,048	783	1,877	441	2,282	
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455	
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive Income after tax)	697	1,481	450	2,210	553	1,232	382	1,818	
5	Paid-up equity share capital	200	200	200	200	200	200	200	200	
6	Total Reserves				23,185				25,187	
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75	

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED										
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.										
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722										
Website: www.clubmahindra.com Email: investors@mahindaholidays.com										
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026										
(₹ in Lakhs)										
Sr. No.	Particulars	Standalone		Consolidated		Consolidated		Consolidated		Quarter ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16			
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51			
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51			
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90			
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41			
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31			
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18			
8.	Earnings per share (of ₹ 10/- each) (not annualized)									
(a)	Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89			
(b)	Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89			

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN: 05205447

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 21, 2026, to all the Members whose name appear in the Register of Members/Share Transfer Agent of the Bank maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should read this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	143318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the DTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Place: Mumbai
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

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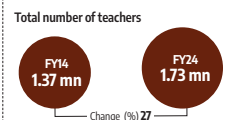
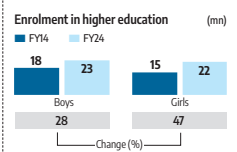
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1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632	
2	Net Profit for the period before tax	841	1,898	611	3,048	783	1,877	441	2,282	
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455	
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	697	1,481	450	2,210	553	1,232	382	1,818	
5	Paid-up equity share capital	200	200	200	200	200	200	200	200	
6	Total Reserves				23,185				25,187	
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75	

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED										
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.										
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722										
Website: www.clubmahindra.com Email: investors@mahindaholidays.com										
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026										
Sr. No.	Particulars	Standalone				Consolidated				Quarter ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	
1.	Total income from operations	39,530.24	61,878.39	38,066.94	81,968.25	1,59,322.22	74,945.16			
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51			
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51			
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90			
5.	Total comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41			
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31			
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18			
8.	Earnings per share (of ₹ 10/- each) (not annualized)									
(a) Basic (in ₹)		2.14	4.84	2.56	0.99	0.56	0.89			
(b) Diluted (in ₹)		2.14	4.83	2.56	0.99	0.56	0.89			

NOTE:

The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN : 05205447

Date : October 21, 2026
Place: Mumbai

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 21, 2026, to all the Members whose name appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "RTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the RTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	1433318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-Voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-Voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the RTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Date: October 21, 2026
Place: Mumbai
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

OPINION

India has expanded higher education. Now it must build on it



SOUMYA KANTI GHOSH & SHASHIDHARAN SHARMA

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34.4 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop. Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence.

Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not by a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

Meanwhile, the government, following the controversies of 2024 and the Radhakrishnan Committee report, has added senior posts and introduced district coordination, centre audits, command-centre monitoring and biometric exception procedures. The Public Examinations Act has now strengthened deterrence against organised unfair means. These

steps matter.

China's Gaokao examination system is useful not because it is flawless, but because it treats redundancy as part of fairness. In 2026, 12.9 million candidates registered across 7,981 centres and roughly 348,000 examination rooms, backed by about 21,000 reserve rooms; more than 14,000 candidates with disabilities received accommodation. Provincial administrations coordinate secure custody, monitored transport and storage, emergency planning, policing, traffic and health support. The practical lesson is to plan for the exam day that goes wrong. When floods blocked access in Anhui province in 2020, two papers were postponed, reserve papers prepared and local transport mobilised. However, we must also appreciate that by July 2024, NTA did conduct more than 240 examinations, serving more than 54 million candidates. In addition, in 2025, the Staff Selection Commission (SSC) conducted to exams for appointments to clerical posts involving 18.5 million applicants.

We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

NTA needs firmer foundations. A dedicated law making it accountable to parliament and independent scrutiny, including CAG (Comptroller and Auditor General of India) audit. NTA should build a permanent team of specialists, technologists and security professionals backed by a board that is clearly responsible when systems or vendors fail.

Creation of a candidate charter to promise time-

bound decisions on disputed answers, translation mistakes, incorrect scores, disrupted examinations and re-tests. An appeal decided after admissions have closed is no remedy at all.

NTA should immediately move over to computer-based tests along the lines of the joint entrance examination (JEE), with multiple dates spread over morning and afternoon sessions and the best score counted over

two attempts, say in January and April. The entire application process may be mimicked along the lines of JEE or even the SSC exam pattern.

Finally, for millions of young Indians, an examination is a bridge between circumstance and aspiration. Article 21 of the Indian Constitution protects a life of dignity. Article 14 forbids arbitrary State action, and Article 21A establishes that education is a constitutional commitment, not an act of charity. We propose that Article 21 be amended to support a right to free and fair educational opportunity.

Free should mean freedom from fraud, discrimination and unreasonable barriers. Fair must mean transparent rules, secure examinations, accurate evaluation and an effective remedy when the system fails. A student cannot demand a rank, but she is entitled to demand an honest race. Let us make a beginning.

Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



Expansion of India's premier institutions

Institution	IITs	IIMs	NITs
System size			
FY14	16	13	30
FY26	23	22	31
Change	7	9	1

Core enrolment			
NIRF 2018	72,014	9,298	81,231
NIRF 2025	113,696	18,243	112,514
Change (%)	58	96	39

Women's share			
NIRF 2018	11.6	27.2	19.2
NIRF 2025	19.4	36.6	22.3
Change (percentage pts)	7.8	9.4	3.1

Students placed			
FY16	88	98.9	81.8
FY24	92.8	99.8	87.3
Change (percentage pts)	4.8	0.9	5.5

Median annual salary			
FY16	17.6	28.5	10.5
FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31

Enrolment in higher education (mn)			
FY14	18	23	15
FY24	28	47	22
Change (%)			

Total number of teachers			
FY14	1.37 mn		
FY24	1.73 mn		
Change (%)			27

Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum			
FY14	39	61	
FY24	45	55	

SC	7	SC	10	3
ST	2	ST	3	1
OBC	24	OBC	32	9
Others	68	Others	55	-13

FY14-FY24: Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum

WENDT (INDIA) LIMITED											
Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results					
		Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Unaudited	Audited
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,898	611	3,048	783	1,877	441	2,282		
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455		
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive Income after tax)	697	1,481	450	2,210	653	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
Sr. No.	Particulars	Standalone		Consolidated							
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Unaudited	Audited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a) Basic (in ₹)		2.14	4.84	2.56	0.99	0.56	0.89				
(b) Diluted (in ₹)		2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Managing Director & CEO
DIN: 05205447

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 22, 2026, to all the Members whose name appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	143318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-Voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-Voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the DTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Place: Mumbai
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop. Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence.

Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not by a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

Meanwhile, the government, following the controversies of 2024 and the Radhakrishnan Committee report, has added senior posts and introduced district coordination, centre audits, command-centre monitoring and biometric exception procedures. The Public Examinations Act has now strengthened deterrence against organised unfair means. These

steps matter.

China's Gaokao examination system is useful not because it is flawless, but because it treats redundancy as part of fairness. In 2026, 12.9 million candidates registered across 7,981 centres and roughly 348,000 examination rooms, backed by about 21,000 reserve rooms; more than 14,000 candidates with disabilities received accommodation. Provincial administrations coordinate secure custody, monitored transport and storage, emergency planning, policing, traffic and health support. The practical lesson is to plan for the exam day that goes wrong. When floods blocked access in Anhui province in 2020, two papers were postponed, reserve papers prepared and local transport mobilised. However, we must also appreciate that by July 2024, NTA did conduct more than 240 examinations, serving more than 54 million candidates. In addition, in 2025, the Staff Selection Commission (SSC) conducted 10 exams for appointments to clerical posts involving 18.5 million applicants.

We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

NTA needs firmer foundations. A dedicated law making it accountable to parliament and independent scrutiny, including CAG (Comptroller and Auditor General of India) audit. NTA should build a permanent team of specialists, technologists and security professionals backed by a board that is clearly responsible when systems or vendors fail.

Creation of a candidate charter to promise time-

bound decisions on disputed answers, translation mistakes, incorrect scores, disrupted examinations and re-tests. An appeal decided after admissions have closed is no remedy at all.

NTA should immediately move over to computer-based tests along the lines of the joint entrance examination (JEE), with multiple dates spread over morning and afternoon sessions and the best score counted over

two attempts, say in January and April. The entire application process may be mimicked along the lines of JEE or even the SSC exam pattern.

Finally, for millions of young Indians, an examination is a bridge between circumstance and aspiration. Article 21 of the Indian Constitution protects a life of dignity. Article 14 forbids arbitrary State action, and Article 21A establishes that education is a constitutional commitment, not an act of charity. We propose that Article 21 be amended to support a right to free and fair educational opportunity.

Free should mean freedom from fraud, discrimination and unreasonable barriers. Fair must mean transparent rules, secure examinations, accurate evaluation and an effective remedy when the system fails. A student cannot demand a rank, but she is entitled to demand an honest race. Let us make a beginning.

Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



Expansion of India's premier institutions

Institution	IITs	IIMs	NITs
System size			
FY14	16	13	30
FY26	23	22	31
Change	7	9	1

Core enrolment			
NIRF 2018	72,014	9,298	81,231
NIRF 2025	113,696	18,243	112,514
Change (%)	58	96	39

Women's share			
NIRF 2018	11.6	27.2	19.2
NIRF 2025	19.4	36.6	22.3
Change (percentage pts)	7.8	9.4	3.1

Students placed			
FY16	88	98.9	81.8
FY24	92.8	99.8	87.3
Change (percentage pts)	4.8	0.9	5.5

Median annual salary			
FY16	17.6	28.5	10.5
FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31

Enrolment in higher education (mn)			
FY14	18	23	15
FY24	28	47	22
Boys			
Girls			
Change (%)			

Total number of teachers			
FY14	1.37 mn		
FY24	1.73 mn		
Change (%)			27

Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum			
FY14	39	61	
FY24	45	55	
Change (%)			

Share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back			
FY14	32	45	
FY24	45	55	
Change (%)			

Share of SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream			
FY14	32	45	
FY24	45	55	
Change (%)			

WENDT (INDIA) LIMITED											
Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
(Rs in lakhs, except EPS)											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results					
		Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Unaudited	Audited
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,888	611	3,048	783	1,877	441	2,282		
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455		
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	697	1,481	450	2,210	653	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
(₹ in Lakhs)											
Sr. No.	Particulars	Standalone		Consolidated							
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Unaudited	Audited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a) Basic (in ₹)		2.14	4.84	2.56	0.99	0.56	0.89				
(b) Diluted (in ₹)		2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN: 05205447

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618
Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000
E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 22, 2026, to all the Members whose name appear in the Register of Members/Share Transfer Agent of the Bank maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should read this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	1433318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the DTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Place: Mumbai
Date: October 21, 2026
Group Head - Secretariat and Group Oversight
ICSI Membership No. ICS 9023

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34.4 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop. Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence. Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

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We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

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Creation of a candidate charter to promise time-

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Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



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Institution	IITs	IIMs	NITs
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Change	7	9	1

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NIRF 2025	19.4	36.6	22.3
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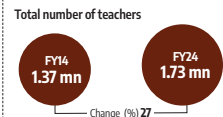
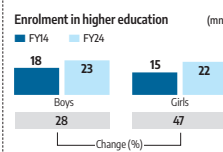
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IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

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Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31



FY14-FY24: Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum			
Male	39	45	
Female	61	55	

FY14	FY24	Chg %
SC	7	10
ST	2	3
OBC	24	32
Others	68	55

Source: NIRF reports, institute annual reports

WENDT (INDIA) LIMITED											
Regd Office: 105, 1st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
(Rs in lakhs, except EPS)											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results				Quarter ended September 30, 2025	Year ended September 30, 2025
		Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025		
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,888	611	3,048	783	1,877	441	2,282		
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4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive Income after tax)	697	1,481	450	2,210	553	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
(₹ in Lakhs)											
Sr. No.	Particulars	Standalone		Consolidated		Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
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4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a)	Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89				
(b)	Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (<https://www.clubmahindra.com/investors/financials>). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN: 05205447

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 21, 2026, to all the Members whose name appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	1433318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-Voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-Voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the RTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop. Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence. Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

Meanwhile, the government, following the controversies of 2024 and the Radhakrishnan Committee report, has added senior posts and introduced district coordination, centre audits, command-centre monitoring and biometric exception procedures. The Public Examinations Act has now strengthened deterrence against organised unfair means. These

steps matter.

China's Gaokao examination system is useful not because it is flawless, but because it treats redundancy as part of fairness. In 2026, 12.9 million candidates registered across 7,981 centres and roughly 348,000 examination rooms, backed by about 21,000 reserve rooms; more than 14,000 candidates with disabilities received accommodation. Provincial administrations coordinate secure custody, monitored transport and storage, emergency planning, policing, traffic and health support. The practical lesson is to plan for the exam day that goes wrong. When floods blocked access in Anhui province in 2020, two papers were postponed, reserve papers prepared and local transport mobilised. However, we must also appreciate that by July 2024, NTA did conduct more than 240 examinations, serving more than 54 million candidates. In addition, in 2025, the Staff Selection Commission (SSC) conducted to exams for appointments to clerical posts involving 18.5 million applicants.

We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

NTA needs firmer foundations. A dedicated law making it accountable to parliament and independent scrutiny, including CAG (Comptroller and Auditor General of India) audit. NTA should build a permanent team of specialists, technologists and security professionals backed by a board that is clearly responsible when systems or vendors fail.

Creation of a candidate charter to promise time-

bound decisions on disputed answers, translation mistakes, incorrect scores, disrupted examinations and re-tests. An appeal decided after admissions have closed is no remedy at all.

NTA should immediately move over to computer-based tests along the lines of the joint entrance examination (JEE), with multiple dates spread over morning and afternoon sessions and the best score counted over

two attempts, say in January and April. The entire application process may be mimicked along the lines of JEE or even the SSC exam pattern.

Finally, for millions of young Indians, an examination is a bridge between circumstance and aspiration. Article 21 of the Indian Constitution protects a life of dignity. Article 14 forbids arbitrary State action, and Article 21A establishes that education is a constitutional commitment, not an act of charity. We propose that Article 21 be amended to support a right to free and fair educational opportunity.

Free should mean freedom from fraud, discrimination and unreasonable barriers. Fair must mean transparent rules, secure examinations, accurate evaluation and an effective remedy when the system fails. A student cannot demand a rank, but she is entitled to demand an honest race. Let us make a beginning.

Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



Expansion of India's premier institutions

Institution	IITs	IIMs	NITs
System size			
FY14	16	13	30
FY26	23	22	31
Change	7	9	1

Core enrolment			
NIRF 2018	72,014	9,298	81,231
NIRF 2025	113,696	18,243	112,514
Change (%)	58	96	39

Women's share			
NIRF 2018	11.6	27.2	19.2
NIRF 2025	19.4	36.6	22.3
Change (percentage pts)	7.8	9.4	3.1

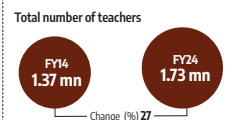
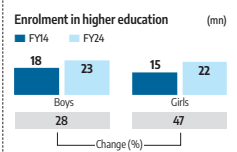
Students placed			
FY16	88	98.9	81.8
FY24	92.8	99.8	87.3
Change (percentage pts)	4.8	0.9	5.5

Median annual salary			
FY16	17.6	28.5	10.5
FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31



Legend: Male (Red), Female (Yellow)

Year	Male (%)	Female (%)
FY14	61	39
FY24	55	45

FY14	FY24	Chg %
SC	7	SC 10 3
ST	2	ST 3 1
OBC	24	OBC 32 9
Others	68	Others 55 -13

Source: NIRF reports, institute annual reports

WENDT (INDIA) LIMITED											
Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
(Rs in lakhs, except EPS)											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results				Quarter ended September 30, 2025	Year ended September 30, 2025
		Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025		
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,898	611	3,048	783	1,877	441	2,282		
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455		
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	697	1,481	450	2,210	553	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
(₹ in Lakhs)											
Sr. No.	Particulars	Standalone				Consolidated				Quarter ended September 30, 2025	Year ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Total comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a)	Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89				
(b)	Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN: 05205447

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

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Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
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(voting rights shall be in proportion to the equity shares held as on this date)	
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For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

OPINION

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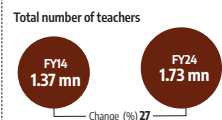
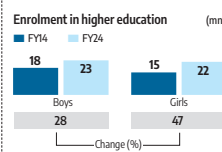
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FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31



Legend: Male (Red), Female (Yellow)

Year	Male (%)	Female (%)
FY14	61	39
FY24	55	45

SC	7	SC	10	3
ST	2	ST	3	1
OBC	24	OBC	32	9
Others	68	Others	55	-13

Source: NIRF reports, institute annual reports

WENDT (INDIA) LIMITED											
Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
(Rs in lakhs, except EPS)											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results				Quarter ended September 30, 2025	Year ended September 30, 2025
		Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025		
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
1	Total Income from Operations	5,992	12,115	5,038	20,831	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,888	611	3,048	783	1,877	441	2,282		
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455		
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	697	1,481	450	2,210	553	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
(₹ in Lakhs)											
Sr. No.	Particulars	Standalone		Consolidated		Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Total comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a)	Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89				
(b)	Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Managing Director & CEO
DIN: 05205447

Date: October 21, 2026
Place: Mumbai

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 21, 2026, to all the Members whose name appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	1433318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-Voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-Voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the RTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

WENDT WENDT (INDIA) LIMITED CIN No: L8510KA1980PLC003913 Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.									
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2026									
(Rs in Lakhs, except EPS)									
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results			
		Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,658	23,632
2	Net Profit for the period before tax	841	1,898	611	3,048	783	1,677	441	2,282
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,435
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive Income after tax)	697	1,481	450	2,210	653	1,232	382	1,818
5	Paid-up equity share capital	200	200	200	200	200	200	200	200
6	Total Reserves				23,185				25,187
7	Earnings Per Share (EPS) (for the period - not annualised) (of Rs. 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75

Note:1) The above is an extract of the detailed format of Quarterly Unaudited Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtindia.com. The same can also be accessed through the QR code given here.



Place: Hosur
Date: 21.10.2026

For and on Behalf of Wendt (India) Limited

Amit Ingle
Executive Director & CEO
DIN:08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED Registered Office: Mahindra Towers, 1st floor, 'A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018. CIN: L55101MH1996PLC405715, Telephone: +91 22 6918 4722 Website: www.clubmahindra.com Email: investors@mahindaholidays.com									
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026									
(₹ in Lakhs)									
Sr. No.	Particulars	Standalone			Consolidated			Quarter ended September 30, 2025	Quarter ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1.	Total income from operations	39,530.24	81,878.39	38,066.94	81,968.25	1,59,322.22	74,945.16		
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51		
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51		
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,683.90		
5.	Other comprehensive income / (loss)	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41		
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31		
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18		
8.	Earnings per share (of ₹ 10/- each) (not annualised)								
	(a) Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89		
	(b) Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89		

NOTE:

The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.



For Mahindra Holidays & Resorts India Limited

Sd/-
Manoj Bhat
Managing Director & CEO
DIN : 05205447

Adfactors 463/26



GOVERNMENT OF INDIA
MINISTRY OF
NEW AND
RENEWABLE ENERGY

INDIA'S RENEWABLE ENERGY STORY

Takes Centre Stage

**Bharat
RE**

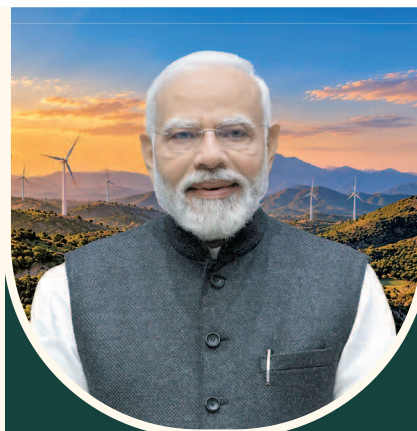
Summit & Expo 2026



In conjunction with

ISA INTERNATIONAL SOLAR ALLIANCE
9th Session of the International Solar Alliance Assembly

H₂ GREEN HYDROGEN INDIA 2026



“Today, India is developing with the mantra of progress in harmony with nature.”

Shri Narendra Modi
Hon'ble Prime Minister

2nd - 5th November 2026 | Bharat Mandapam, New Delhi

75,000+
Participants Expected

80+
Sessions

20+
States

130+
Countries

400+
Exhibitors

32,000 sqm
Exhibition Space

Invest



Unlock investment opportunities across India's growing renewable energy ecosystem

Innovate



Discover breakthrough technologies and ideas shaping the future of clean energy

Inspire



Get inspired by India's clean energy leadership. Come together to power a cleaner world



Step into the future of clean energy

Scan to join the summit

@BharatRESummit



WENDT (INDIA) LIMITED CIN No. L8510KA1989PLC003913 Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.									
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2026 (Rs in lakhs, except EPS)									
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results			
		Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 31.03.2026	Year ended 30.09.2026	Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 31.03.2026	Year ended 30.09.2026
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	5,992	12,115	5,038	20,831	14,379	5,658	23,632	
2	Net Profit for the period before tax	941	1,899	611	3,048	1,677	441	2,282	
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive Income after tax)	697	1,481	450	2,210	653	1,232	382	1,818
5	Paid-up equity share capital	200	200	200	200	200	200	200	200
6	Total Reserves				23,185				25,187
7	Earnings Per Share (EPS) (for the period - not annualised) (of Rs. 10/- each)								
	Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtindia.com. The same can also be accessed through the QR code given here.

For and on behalf of Wendt (India) Limited



Place: Hosur
Date: 21.10.2026

Anand Lalla
Executive Director & CEO
DIN: 08424412



MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Registered Office: Mahindra Towers, 1st floor, 'A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

CIN: L55101MH1996PLC0405715, Telephone: +91 22 6918 4722

Website: www.clubmahindra.com | Email: investors@mahindaholidays.com

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026
(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations	39,530.24	81,878.39	38,066.94	81,968.25	1,59,322.22	74,945.16
2.	Net profit for the period (before exceptional items and tax)						
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18
8.	Earnings per share (of ₹ 10/- each) (not annualized)						
	(a) Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89
	(b) Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (<https://www.clubmahindra.com/investors/financials>). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited



Sd/-
Manoj Bhat
Managing Director & CEO
DIN : 09205447

Adfactors 463/26



NUVAMA CUSTODIAL SERVICES LIMITED

Corporate Identity Number : U67109MH2021PLC355152
Regd. Off: 801- 804, Wing A, Building No. 3, Inspire BKG, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Tel: +91 22 6620 3030

Financial Results for the quarter and half year ended September 30, 2026
(₹ in Crore, except per share data)

Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half year ended September 30, 2026	Half year ended September 30, 2025	Year ended March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	44.67	45.36	79.21	90.03	143.18	263.64
2 Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	0.86	2.27	10.05	3.13	13.58	22.57
3 Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	0.86	2.27	10.05	3.13	13.58	22.57
4 Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	0.62	1.67	7.50	2.29	10.13	16.83
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	0.60	1.63	7.51	2.23	10.12	16.83
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	55.00	55.00	55.00	55.00	55.00	55.00
7 Reserves (excluding Revaluation Reserves)	50.07	49.47	41.12	50.07	41.12	47.84
8 Securities premium account	NIL	NIL	NIL	NIL	NIL	NIL
9 Net worth ¹	105.07	104.47	96.12	105.07	96.12	102.84
10 Paid-up Debt Capital / Outstanding Debt ²	99.92	97.63	36.25	99.92	36.25	95.71
11 Outstanding Redeemable Preference Share	NA	NA	NA	NA	NA	NA
12 Debt Equity Ratio ³	0.95	0.93	0.38	0.95	0.38	0.93
13 Earnings Per Share (₹) (Face Value of ₹ 10/- each)						
- Basic (Refer note 5)	0.12	0.30	1.36	0.42	1.84	3.06
- Diluted (Refer note 5)	0.12	0.30	1.36	0.42	1.84	3.06
14 Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
15 Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
16 Debt Service Coverage Ratio (DSCR) ⁴	0.03	0.04	0.29	0.07	0.39	0.27
17 Interest Service Coverage Ratio (ISCR) ⁵	1.43	2.15	15.78	1.79	13.69	5.66

¹ Net worth = Equity share capital + Other Equity
² Paid-up Debt Capital / Outstanding Debt = Debt securities + Borrowings (other than debt securities)
³ Debt Equity Ratio = Total Debt (Debt securities + Borrowings (other than debt securities)) / Net worth
⁴ Debt Service Coverage Ratio = (Profit before tax and Finance cost) / (Finance cost + Total Debt)
⁵ Interest Service Coverage Ratio = (Profit before tax and Finance cost) / Finance cost

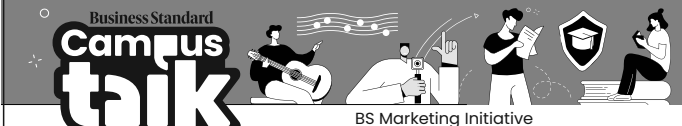
Notes:

- The above is an extract of the detailed format of the quarter and half year ended September 30, 2026 financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations, 2015) and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the financial results are available on the website of the Stock exchange (www.bseindia.com).
- For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE).
- The above financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 19, 2026.
- The above financial results for the quarter and half year ended September 30, 2026 have been subjected to limited review by the statutory auditors of the Company and the auditors have issued an unmodified review report.
- Earnings per share for the quarters and half years ended are not annualised.

For and on behalf of the Board of Directors

Sd/-
Anand Lalla
Executive Director & CEO
DIN : 02893270

Mumbai, October 19, 2026



JANSONS SCHOOL OF BUSINESS : "Connecting Literature with Leadership"

Jansons School of Business organised an engaging Book Review Club session to encourage students to develop reading habits, leadership skills, and a growth mindset. The session featured Ms. Dhanu Roshni G.R., who reviewed 'The Hunger Games' by Suzanne Collins. Her presentation highlighted important lessons related to courage, decision-making, and leadership under pressure. The discussion helped students understand how literary works can offer valuable insights into leadership and handling challenging situations.

Another presentation was delivered by Ms. Prakalya Dhanaraj, who reviewed 'Your Dreams Are Too Small' by Joe Yte. Her review inspired discussions on ambition, goal setting, and the importance of cultivating a growth mindset. The presentation encouraged students to think beyond their limitations and work towards achieving their personal and professional goals.

The session concluded with a lively exchange of ideas, allowing students to share their perspectives and learn from the books presented.

Overall, the Book Review Club session encouraged students to cultivate reading habits, strengthen their decision-making abilities, develop a positive mindset, and gain valuable insights from literature. The programme reinforced the importance of reading in shaping leadership qualities and supporting continuous learning.

Campus Reporter: Srinithi R

JANSONS SCHOOL OF BUSINESS : PMI Programme

Jansons School of Business organised an insightful session on the theme "Why Project Management Matters for Career Success." The session was delivered by Dr. B. Shyam Sundar, C.Eng., FIE, Ph.D., PMP, Vice President, Project Management Institute (PMI), Chennai Chapter. The session focused on the importance of project management skills in professional development and career growth. The speaker highlighted how project management helps individuals plan, organise, coordinate, and execute tasks effectively. The discussion emphasised the importance of time management, teamwork, leadership, communication, and problem-solving skills in achieving project objectives. Another major topic discussed was the career opportunities available in the field of project management. The session further emphasised the value of professional networking and continuous learning. Students were encouraged to connect with industry professionals, develop practical skills, and stay updated with industry trends. The event also marked the official recognition of the office bearers of the PMI Student Club at Jansons School of Business, encouraging students to pursue professional growth and greater industry engagement. Overall, the session provided valuable insights into the significance of project management in career success. It helped students understand the importance of professional skills, industry certifications, and networking in building successful careers. The programme also encouraged students to enhance their competencies and prepare themselves for future professional opportunities.

Campus Reporter: Srinithi R

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE SME PLATFORM OF BSE LIMITED ("BSE SME") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



(Scan this QR code to view the RHP)



CORE4 ENGINEERS LIMITED

CORPORATE IDENTIFICATION NUMBER: U45309KA2022PLC157463

Our Company was originally formed as a partnership firm with Registrar of Firms, registration number MYS-F07-2014-15 under the name and style "Core4 Engineers" in Mysore, Karnataka, under the Indian Partnership Act, 1932, pursuant to a partnership deed dated June 06, 2014, as amended from time to time and was registered with the Registrar of Firms, Mysore on July 11, 2014. Subsequently, the partnership firm was converted into a private limited "Core4 Engineers Private Limited" on February 03, 2022 pursuant to the provisions of Chapter XXI of the Companies Act, 2013 and a fresh Certificate of Incorporation dated February 03, 2022 was issued by the Registrar of Companies, Central Registration Centre. Thereafter, our company was converted from a private limited company to a public limited company, pursuant to a special resolution passed in the extraordinary general meeting of our shareholders held on February 27, 2025 and the name of our Company was changed to "Core4 Engineers Limited" with a fresh certificate of incorporation dated April 23, 2025, issued to our Company by the Assistant Registrar of Companies/Deputy Registrar of Companies / Registrar of Companies, Central Processing Centre. For further details on incorporation and registered office of our Company, see "History and Certain Corporate Matters" on page 255 of the Red Herring Prospectus ("RHP") dated October 16, 2026 filed with the ROC, Bangalore ("RHP").

Registered Office & Corporate Office: Mathrusree No.12, 1st Floor, Near Ramana Mahashiri Gyan Kendra, Next to New court, K Block, Kuvempunagar, Mysore - 570 023, Karnataka, India.

Contact Person: Theja Raju, Company Secretary and Compliance Officer

Telephone: 0821 4507882 | Email: investor@core4grp.com | Website: <https://core4engineers.com/>

OUR PROMOTERS: AGRAHARA CHAMARAJE GOWDA ABHINANDAN, HOSAHALLI APPAGIGOWDA SAVITHA, MAHADEVAPPA TEJUS AND ANALA

THE ISSUE

INITIAL PUBLIC OFFERING OF UPTO 58,94,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹ (●) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ (●) PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ (●) LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE (●) % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE INCLUDES A RESERVATION OF UP TO 7,20,000 EQUITY SHARES AGGREGATING TO ₹ (●) LAKHS (CONSTITUTING UP TO (●) % OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE (●) % AND (●) % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

CORRIGENDUM / NOTICE TO INVESTORS

This is with reference to the Pre-Issue Advertisement ("Advertisement") published on Monday, October 19, 2026 in All Editions of Business Standard (A Widely Circulated English National Daily Newspaper), All Editions of Business Standard (A Widely Circulated Hindi National Daily Newspaper), and All Editions of the Udayakala-Mandya-Mysore, (Kannada Being the Regional Language of Karnataka, where our Registered Office is Located).

The attention of investors is drawn to the following:

In the "Issue Structure" chapter on page 369 of the RHP, the reference to the phrase "Such number of Equity Shares in multiples of (●) Equity Shares such that the Bid Amount exceeds ₹ 2.00 lakhs" in the "Minimum Bid" section pertaining to the QIBs portion, and all corresponding references to such disclosure throughout the RHP, shall be read as follows:

"Such number of Equity Shares in multiples of (●) Equity Shares such that the Bid exceeds more than 2 lots"

The information above supersedes the information (as applicable) in the RHP. The RHP accordingly stands amended to the extent stated hereinabove and the above changes are to be read in conjunction with the RHP. Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 SOCRADAMUS CAPITAL PRIVATE LIMITED 2402 C&D, 24th Floor, A Wing, Marathon Futurix, Malatol Mills Compound, Lower Parel, Mumbai - 400 013, Maharashtra, India Telephone: 022 - 4740 0238 Email: mb@socradamus.in Investors Grievance e-mail: investors@socradamus.in Website: https://socradamus.in Contact Person: Kritika Pujda	 PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J.R. Boriche Marg Lower Parel (East), Mumbai - 400 011, Maharashtra, India Telephone: 022 - 4961 4132 Email: news@purvashare.com Investors Grievance e-mail: news@purvashare.com Website: https://purvashare.com Contact Person: Deepali Garg	 CORE4 ENGINEERS LIMITED Theja Raju Mathrusree No.12, 1st Floor, Near Ramana Mahashiri Gyan Kendra, Next to New court, K Block, Kuvempunagar, Mysore - 570 023, Karnataka, India Telephone: 0821 4507882 Email: compliance@core4grp.com Investor Grievance E-mail: investor@core4grp.com Website: https://core4engineers.com/

SEBI Registration Number: INR0000011398

SEBI Registration Number: INR000001112

Investors may contact our Company Secretary and Compliance Officer and / or the Registrar to the Issue and / or the Book Running Lead Manager, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account, etc.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP dated October 16, 2026.

For CORE4 ENGINEERS LIMITED
On behalf of the Board of Directors
Sd/-
Agrahara Chamaraje Gowda Abhinandan
Managing Director

Core4 Engineers Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make initial public offering of its equity shares and has filed the RHP with the RHP. The RHP is available on the website of SEBI at www.sebi.gov.in, the website of the BRLM at www.socradamus.in, website of the BSE at www.bseindia.com and website of the Company at <https://core4engineers.com/>. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 31 of the RHP. Potential Bidders should not rely on the DRHP filed with BSE for making any investment decision instead investors shall rely on RHP filed with the RHP.

This announcement is not an issue of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales occur. There will be no offering of securities in the United States.

AdB9a2

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34.4 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop. Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence.

Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

Meanwhile, the government, following the controversies of 2024 and the Radhakrishnan Committee report, has added senior posts and introduced district coordination, centre audits, command-centre monitoring and biometric exception procedures. The Public Examinations Act has now strengthened deterrence against organised unfair means. These

steps matter.

China's Gaokao examination system is useful not because it is flawless, but because it treats redundancy as part of fairness. In 2026, 12.9 million candidates registered across 7,981 centres and roughly 348,000 examination rooms, backed by about 21,000 reserve rooms; more than 14,000 candidates with disabilities received accommodation. Provincial administrations coordinate secure custody, monitored transport and storage, emergency planning, policing, traffic and health support. The practical lesson is to plan for the exam day that goes wrong. When floods blocked access in Anhui province in 2020, two papers were postponed, reserve papers prepared and local transport mobilised. However, we must also appreciate that by July 2024, NTA did conduct more than 240 examinations, serving more than 54 million candidates. In addition, in 2025, the Staff Selection Commission (SSC) conducted to exams for appointments to clerical posts involving 18.5 million applications.

We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

NTA needs firmer foundations. A dedicated law making it accountable to parliament and independent scrutiny, including CAG (Comptroller and Auditor General of India) audit. NTA should build a permanent team of specialists, technologists and security professionals backed by a board that is clearly responsible when systems or vendors fail.

Creation of a candidate charter to promise time-

bound decisions on disputed answers, translation mistakes, incorrect scores, disrupted examinations and re-tests. An appeal decided after admissions have closed is no remedy at all.

NTA should immediately move over to computer-based tests along the lines of the joint entrance examination (JEE), with multiple dates spread over morning and afternoon sessions and the best score counted over

two attempts, say in January and April. The entire application process may be mimicked along the lines of JEE or even the SSC exam pattern.

Finally, for millions of young Indians, an examination is a bridge between circumstance and aspiration. Article 21 of the Indian Constitution protects a life of dignity. Article 14 forbids arbitrary State action, and Article 21A establishes that education is a constitutional commitment, not an act of charity. We propose that Article 21 be amended to support a right to free and fair educational opportunity.

Free should mean freedom from fraud, discrimination and unreasonable barriers. Fair must mean transparent rules, secure examinations, accurate evaluation and an effective remedy when the system fails. A student cannot demand a rank, but she is entitled to demand an honest race. Let us make a beginning.

Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



Expansion of India's premier institutions

Institution	IITs	IIMs	NITs
System size			
FY14	16	13	30
FY26	23	22	31
Change	7	9	1

Core enrolment			
NIRF 2018	72,014	9,298	81,231
NIRF 2025	113,696	18,243	112,514
Change (%)	58	96	39

Women's share			
NIRF 2018	11.6	27.2	19.2
NIRF 2025	19.4	36.6	22.3
Change (percentage pts)	7.8	9.4	3.1

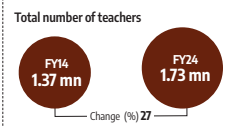
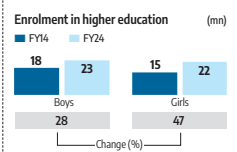
Students placed			
FY16	88	98.9	81.8
FY24	92.8	99.8	87.3
Change	4.8	0.9	5.5
(percentage pts)			

Median annual salary			
FY16	17.6	28.5	10.5
FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31



FY14-FY24: Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum			
Male	39	45	15
Female	61	55	-9

SC	7	SC	10	3
ST	2	ST	3	1
OBC	24	OBC	32	9
Others	68	Others	55	-13

Source: NIRF reports, institute annual reports

WENDT (INDIA) LIMITED											
Regd Office: 105, 1st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
(Rs in lakhs, except EPS)											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results				Quarter ended September 30, 2025	Year ended September 30, 2025
		Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025	Quarter ended September 30, 2026	Half year ended September 30, 2026	Quarter ended September 30, 2025	Year ended September 30, 2025		
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,888	611	3,048	783	1,877	441	2,282		
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455		
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	697	1,481	450	2,210	553	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
(₹ in Lakhs)											
Sr. No.	Particulars	Standalone		Consolidated		Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a)	Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89				
(b)	Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN: 05205447

Date: October 21, 2026
Place: Mumbai

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 21, 2026, to all the Members whose name appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot> (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	143318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the DTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34.4 million in FY14, of which PhD enrolment stood at 344,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

The composition of the classroom has changed too. Women's share of core undergraduate enrolment at IITs rose from 8 per cent to 20 per cent during FY18 and FY24. At IIMs, women's share of core postgraduate enrolment rose from 26.3 per cent to 37.7 per cent, at NITs, their share of core undergraduate enrolment increased from 18.4 per cent to 21.8 per cent.

Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

Thirdly, the 2025 Periodic Labour Force Survey found that only 31 per cent of people aged 15-29 had received formal vocational or technical training. It is a pity that while hospitals, factories, data centres and modern cities run on technicians, machinists, electricians, operators, care workers and logistics specialists, our social imagination still ranks the office above the workshop, Germany and Switzerland place apprentices inside recognised occupational ladders, while Singapore connects work-study programmes to continuing education. India should apply the same principle.

Fourthly, across private and public universities, affordability and outcomes differ sharply and there needs to be a convergence. Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

Meanwhile, the government, following the controversies of 2024 and the Radhakrishnan Committee report, has added senior posts and introduced district coordination, centre audits, command-centre monitoring and biometric exception procedures. The Public Examinations Act has now strengthened deterrence against organised unfair means. These

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China's Gaokao examination system is useful not because it is flawless, but because it treats redundancy as part of fairness. In 2026, 12.9 million candidates registered across 7,981 centres and roughly 348,000 examination rooms, backed by about 21,000 reserve rooms; more than 14,000 candidates with disabilities received accommodation. Provincial administrations coordinate secure custody, monitored transport and storage, emergency planning, policing, traffic and health support. The practical lesson is to plan for the exam day that goes wrong. When floods blocked access in Anhui province in 2020, two papers were postponed, reserve papers prepared and local transport mobilised. However, we must also appreciate that by July 2024, NTA did conduct more than 240 examinations, serving more than 54 million candidates. In addition, in 2025, the Staff Selection Commission (SSC) conducted to exams for appointments to clerical posts involving 18.5 million applicants.

We propose four changes that would make the examination system feel less

like a black box and more like a public institution emulating the global experience, particularly from China's Gaokao.

NTA needs firmer foundations. A dedicated law making it accountable to parliament and independent scrutiny, including CAG (Comptroller and Auditor General of India) audit. NTA should build a permanent team of specialists, technologists and security professionals backed by a board that is clearly responsible when systems or vendors fail.

Creation of a candidate charter to promise time-

bound decisions on disputed answers, translation mistakes, incorrect scores, disrupted examinations and re-tests. An appeal decided after admissions have closed is no remedy at all.

NTA should immediately move over to computer-based tests along the lines of the joint entrance examination (JEE), with multiple dates spread over morning and afternoon sessions and the best score counted over

two attempts, say in January and April. The entire application process may be mimicked along the lines of JEE or even the SSC exam pattern.

Finally, for millions of young Indians, an examination is a bridge between circumstance and aspiration. Article 21 of the Indian Constitution protects a life of dignity. Article 14 forbids arbitrary State action, and Article 21A establishes that education is a constitutional commitment, not an act of charity. We propose that Article 21 be amended to support a right to free and fair educational opportunity.

Free should mean freedom from fraud, discrimination and unreasonable barriers. Fair must mean transparent rules, secure examinations, accurate evaluation and an effective remedy when the system fails. A student cannot demand a rank, but she is entitled to demand an honest race. Let us make a beginning.

Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



Expansion of India's premier institutions

Institution	IITs	IIMs	NITs
System size			
FY14	16	13	30
FY26	23	22	31
Change	7	9	1

Core enrolment			
NIRF 2018	72,014	9,298	81,231
NIRF 2025	113,696	18,243	112,514
Change (%)	58	96	39

Women's share			
NIRF 2018	11.6	27.2	19.2
NIRF 2025	19.4	36.6	22.3
Change (percentage pts)	7.8	9.4	3.1

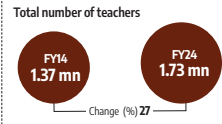
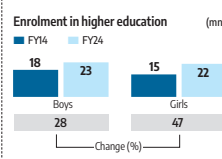
Students placed			
FY16	88	98.9	81.8
FY24	92.8	99.8	87.3
Change (percentage pts)	4.8	0.9	5.5

Median annual salary			
FY16	17.6	28.5	10.5
FY24	36.1	43.6	20.7
Change (%)	105	53	97

IITs: Indian Institutes of Technology; IIMs: Indian Institutes of Management; NITs: National Institutes of Technology; NIRF: National Institutional Ranking Framework; Source: NIRF reports, institute annual reports

How India's education map has changed

	FY14	FY24	Chg (%)
Number of universities	723	1,289	78
Number of colleges	36,634	48,246	32
Number of standalone institutions	11,644	15,221	31



FY14-FY24: Share of male teachers fell 6 percentage pts, while that of female teachers rose by the same quantum			
Male	39	45	+15
Female	61	55	-9

SC	7	SC	10	3
ST	2	ST	3	1
OBC	24	OBC	32	9
Others	68	Others	55	-13

Source: NIRF reports, institute annual reports

WENDT (INDIA) LIMITED											
Regd Office: 105, 1 st Floor, Cauvery Block, National Games Housing Complex, Koramangala, Bangalore - 560 047.											
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results					
		Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Quarter ended 30.09.2026	Half year ended 30.09.2026	Quarter ended 30.09.2025	Year ended 31.03.2026	Unaudited	Audited
1	Total Income from Operations	5,992	12,115	5,038	20,931	7,251	14,379	5,659	23,632		
2	Net Profit for the period before tax	841	1,888	611	3,048	783	1,877	441	2,282		
3	Net Profit for the period after tax	629	1,429	455	2,275	549	1,167	270	1,455		
4	Total Comprehensive Income for the period (Comprising Profit after tax and Other Comprehensive income after tax)	697	1,481	450	2,210	553	1,232	382	1,818		
5	Paid-up equity share capital	200	200	200	200	200	200	200	200		
6	Total Reserves				23,185				25,187		
7	Earnings Per Share (EPS) (for the period - not annualized) (of Rs 10/- each) Basic and Diluted EPS: (₹)	31.45	71.45	22.74	113.75	27.45	58.35	13.47	72.75		

Note: 1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & Company's website www.wendtdindia.com. The same can also be accessed through the QR code given here.

For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
Website: www.clubmahindra.com Email: investors@mahindaholidays.com											
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
Sr. No.	Particulars	Standalone		Consolidated							
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Unaudited	Audited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a) Basic (in ₹)		2.14	4.84	2.56	0.99	0.56	0.89				
(b) Diluted (in ₹)		2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN : 05205447

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 22, 2026, to all the Members whose name appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website (<https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>) (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting (EVEN (E-Voting Event Number))	www.evoting.nsdl.com
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-Voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-Voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the DTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Place: Mumbai
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

OPINION

India has expanded higher education. Now it must build on it



Soumya Kanti Ghosh & Shashidharan Sharma

India's higher education map has changed significantly in the last 12 years. Higher education infrastructure is proliferating. As of financial year 2023-24 (FY24), India had 1,289 universities, 48,246 colleges and 15,221 stand-alone institutes, an average growth of 47 per cent over FY14. Reported teachers increased from about 1.37 million to 1.73 million, while women's share of the teaching workforce rose from 39 per cent to 45 per cent. The share of scheduled castes, scheduled tribes and other backward classes (SC, ST, OBC) jumped to 45 per cent from 32 per cent a decade back. Total enrolment reached 45 million in FY24, against 34.4 million in FY14, of which PhD enrolment stood at 244,000, with women accounting for almost 50 per cent. SC, ST and OBC enrolment was at 62 per cent in FY24 and girls outnumbered boys in science stream.

The Centre also expanded the premier network. The total number of Indian Institutes of Technology (IITs), Indian Institutes of Management (IIMs) and National Institutes of Technology (NITs) has expanded from 59 in FY14 to 76 in FY26, with addition of seven IITs, nine IIMs and one NIT. The combined students at IITs and NITs stood at around 162,000 in FY18 — a 27 per cent growth. Using the same institutions at both endpoints during both academic years FY18 and FY24, core-programme enrolment rose by about 58 per cent across the same 17 IITs, 39 per cent across the same 14 IIMs and 30 per cent across the same 22 NITs. This is growth inside the institutions themselves, not arithmetic created by adding new names.

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Employers did not mark down the larger graduating classes. More students were placed at higher reported median pay (105 per cent growth in FY24 over FY16). The market still rewards technical and managerial

capability when it trusts the institution certifying it. IITs, IIMs and NITs are therefore a benchmark, not a description of the college most young Indians attend. Thus, India has expanded higher education to the masses much faster than what one could perceive in the last decade. The time has now come to build on it further.

Firstly, a recent parliamentary committee report recorded vacancy rates of 34 per cent across all national universities, with the highest vacancy at the professor level at 54 per cent. We need to reduce these vacant positions.

Secondly, actual Union expenditure by the department of higher education almost doubled between FY15 and FY25. Yet its share of total Union expenditure fell from 1.6 per cent in FY18 to 1 per cent in FY25.

Higher-education institutions accounted for 12.6 per cent of India's research and development (R&D) expenditure in FY24, while the country's total research effort was only 0.84 per cent of gross domestic product. We need to target this increase to 1.5 per cent.

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Fifthly, changes must be made for the National Testing Agency (NTA). The NTA was created in 2018 as a registered society but not by a dedicated statute. According to the Ministry of Education's written reply to the Rajya Sabha on July 31, 2024, a total of 194 personnel were reported at NTA, excluding the director-general. These included 171 contractual or outsourced workers.

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Ghosh is member, 16th Finance Commission and PMAEC, and group chief economic advisor, State Bank of India. Sharma is economist, State Bank of India. Views are personal



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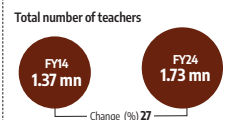
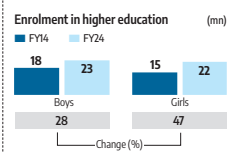
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WENDT (INDIA) LIMITED											
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Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026											
(Rs in lakhs, except EPS)											
Sl. No.	Particulars	Standalone Financial Results				Consolidated Financial Results					
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For and on Behalf of Wendt (India) Limited
Amil Ingle
Executive Director & CEO
DIN: 08424412

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED											
Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.											
CIN: L55101MH1996PLC05715. Telephone: +91 22 6918 4722											
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Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026											
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Sr. No.	Particulars	Standalone		Consolidated							
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2025	Unaudited	Audited
1.	Total income from operations	39,530.24	61,878.39	38,066.94	61,968.25	1,59,322.22	74,945.16				
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
3.	Net profit for the period before tax (after exceptional items)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51				
4.	Net profit for the period after tax (after exceptional items)	4,326.09	9,756.88	5,165.39	1,971.99	1,116.09	1,693.90				
5.	Other comprehensive income / (loss) after tax	74.33	57.57	(13.07)	(32.64)	(70.55)	122.41				
6.	Total comprehensive income for the period after tax	4,400.42	9,814.45	5,152.32	1,939.35	1,045.54	1,816.31				
7.	Equity share capital (net of treasury shares)	20,170.20	20,170.20	20,164.18	20,170.20	20,170.20	20,164.18				
8.	Earnings per share (of ₹ 10/- each) (not annualized)										
(a) Basic (in ₹)		2.14	4.84	2.56	0.99	0.56	0.89				
(b) Diluted (in ₹)		2.14	4.83	2.56	0.99	0.56	0.89				

NOTE: The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD, www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (https://www.clubmahindra.com/investors/financials). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited
Manoj Bhat
Managing Director & CEO
DIN: 05205447

HDFC BANK

HDFC Bank Limited

Corporate Identification Number: L55920MH1994PLC080618

Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel No: 022 6631 6000

E-mail: shareholder.grievance@hdfc.bank / Website: www.hdfc.bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with all applicable laws for the time being in force, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated October 17, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Wednesday, October 21, 2026, to all the Members whose name appear in the Register of Members/Share Transfer Agent of the Bank maintained by the Depositories as on the Cut-off Date, being Friday, October 16, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP")/Registrar and Share Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "DTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot> (also available at the QR code mentioned below) and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Those who are not Members as of the Cut-off Date should treat this Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their email addresses either with the DTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Link for remote e-voting	www.evoting.nsdl.com
EVEN (E-Voting Event Number)	1433318
Cut-off date for determining Members entitled to vote	Friday, October 16, 2026
(voting rights shall be in proportion to the equity shares held as on this date)	
Commencement of remote e-voting	Thursday, October 22, 2026, at 10:00 A.M. (IST).
End of remote e-voting	Friday, November 20, 2026, at 05:00 P.M. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail addresses are requested to promptly notify their e-mail addresses / any change therein in writing in Form ISR-1 (available at the website of the Bank) along with requisite documents as mandated by the SEBI, to the DTA. Members holding shares in electronic form are requested to get their e-mail addresses registered with their respective DP.

All grievances with regard to the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Deputy Vice President, NSDL by sending an e-mail to evoting@nsdl.com, or call on 022-4886 7000.

The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc.bank.in/about-us/corporate-governance/postal-ballot>, on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
Sd/-
Ajay Agarwal
Company Secretary
Place: Mumbai
Date: October 21, 2026
Group Head - Secretarial and Group Oversight
ICSI Membership No. ICS1 Membership No. ICS1 9023

फास्ट न्यूज

प्रमुख क्षेत्रांच्या

नवी दिल्ली : खनिज, वीज आणि सिमेंट क्षेत्रांतील दमदार कामगिरीमुळे, सप्टेंबरमध्ये प्रमुख उद्योगांच्या उत्पादनात ७.९ टक्क्यांची वाढ झाली आहे. गेल्या वर्षीच्या याच महिन्यात ही वाढ ३.१ टक्के होती. वाणिज्य आणि उद्योग मंत्रालयाचे आज जाहीर केलेल्या अधिकृत आकडेवारीनुसार, ऑगस्ट २०२६ मध्ये मुख्य क्षेत्राच्या उत्पादनात ५.९ टक्क्यांची वाढ झाली होती.

वेदान्ताची दुष्पट उत्पादनक्षमता

नवी दिल्ली : वेदना लिने दक्षिण आफ्रिकेतील वाषाळ झिम्बा प्रकल्पातील आपल्या दक्षिण दुग्ध करून ती पाच लाख टनावर नेव्याली घोषणा केली आहे. वेदना लिने इंटरनेशनलच्या गॅंगसमर्ग प्रकल्पात ६० कोटी अमेरिकी डॉलरच्या गुंतवणुकीतून हे साध्य करण्यात आले आहे. दक्षिण आफ्रिकेचे राष्ट्राध्यक्ष सिरिल रामफोसा आणि वेदना लिच्या संचालिका प्रिया अग्रवाल हेब्बार यांच्या हस्ते याचे उद्घाटन झाले. या देशात खाण क्षेत्रातील ही सर्वात मोठी गुंतवणूक आहे.

**‘केंट’ कंपनीचा
ऊर्जा क्षेत्रात प्रवेश**

नवी दिल्ली : 'कैट' कंपनीने आता ऊर्जा साठवणूक आणि सौरऊर्जा क्षेत्रात प्रवेश केला असून, 'कैट न्यू एनर्जी' या नव्या विभागाला लिथियम बॅटरी, सोलर हायब्रिड इन्व्हर्टर आणि स्मार्ट पॉवर बॅकअप उपकरणे बाजारात आणली आहेत. घरगुती वापरासाठी सौरऊर्जेला प्रोत्साहन देण्याचा कंपनीचा उद्देश असल्याचे कंपनीचे अध्यक्ष व व्यवस्थापकीय संचालक महेश गुप्ता यांनी यांनी सांगितले.

दरकपातीची शक्यता धूसर

आरबीआय : महागाईच्या दबावामुळे रेपो दरवाढीचा निर्णय

मेण्यात आला आहे. नजीकच्या काळात व्याजदरकपातीची शक्यता नसल्याचे संकेत यातून मिळत असून, पुढील काळात परिस्थिती आणि आर्थिक दृष्टिकोन यांचा आढावा घेऊन व्याजदर वाढणेच योग्य ठरेल असा ठेवण, महत्त्वाचे पर्याय उपलब्ध नसत असल्याने, असेही मोहनाची यांनी स्पष्ट केले.

हा अवघवा जाहीर करताना शिर्षवर्ती बँकेचे गव्हर्नर संजय लहोत्रा म्हणाले, 'या महिन्याच्या पहिल्या आवडड्यात जाहीर करण्यात आलेल्या पध्दतोरणात रेपो दरामा पाव टक्क्याची वाढ करून तो ५.५० टक्क्यावर नेण्यात आला. या निर्णयाला पध्दतोरण समितीच्या

मस्तर्यानी पाँतिबा हिला." प्रभोधरण
 टप्पाटप्प्याने कठोर करणे योग्य
 असल्याचेही त्यांनी मनुद केल्याचकार
 किमत निदेशांकार आधारित महागाईचा
 द ओंग्रटप्ये चार टक्क्यांचा अधिक
 होत. मास्यमेव हे प्रमाण केवळ २०
 टक्के होते. त्यामुळे महागाईचा दबाव
 अधिक व्यापक होतो असल्याचे
 स्पष्ट होते. त्यामुळे व्याजदरावाढीचे
 चक्र किती काळा आणि किती प्रमाणात
 सुरू राहील, हे प्रत्यक्ष आर्थिक वाद,
 महागाईची स्थिती आणि पुढील अंदाज
 यांवर अवलंबून असतील, असेही
 त्यांनी सांगितले. विशेषतः महागाईचा

महागाईमागे प्रामुख्याने
बाह्य पुरवठ्याची संबंधित
अडथळे आहेत. मात्र, महागाई
दीर्घकाळ टिकून राहण्याची किंवा
महागाईविरुद्ध अपेक्षांवर परिणामाची
ठोस चिन्हे अद्याप दिसत नाहीत.
-पुनम गुप्ता,
पतधोरण समिती सदस्य

कल, किमतींच्या वाढत्या दबावाचा
विस्तार, पुरवठ्यातील अडथळ्यांमुळे
होणारे परिणाम आणि मागणीतील
बदल याचा विचार केला जाईल, असे
त्यांनी स्पष्ट केले.

पिरामल फायनान्सच्या
नफ्यात ६७ टक्के वाढ

मुंबई, ता. २१ : पिरामल फायनान्स लिमिटेड या गिगारबंक वित्तसंस्थेने जुलै ते सप्टेंबर या तिमाहीत ४५ कोटी रुपयांचा निव्वळ नफा नोंदवला आहे. मागील वर्षाच्या याच तिमाहीच्या तुलनेत कंपनीच्या नफ्यात ६७ टक्के वाढ झाली आहे. आर्थिक वर्षाच्या पहिल्या सहमाहीत कंपनीचा निव्वळ नफा एक हजार सहा कोटी रुपयांवर पोहोचला आहे. त्यासाठी मागील वर्षाच्या तुलनेत ६७ टक्के वाढ झाली आहे. कंपनीच्या व्यवस्थापनाखालील एकूण मालमतेत २४ टक्के वाढ झाली असून, ती एक लाख १३ हजार ११२ कोटी रुपयांवर पोहोचली आहे. सामान्य प्राधान्याव दिलेल्या कर्जात मागील वर्षाच्या तुलनेत ३४ टक्के वाढ झाली आहे.

बाजारात ८ नोव्हेंबरला 'मुहूर्त'

નવી દિલ્લી, તા. ૨૧ : દિવાળીનિમિત્તે રેશનશીટ પ્રમુખ શેર બાજાર, મુમ્બે શેર બાજાર (બોમ્બે) આજિ રાષ્ટ્રીય શેર અર બાજારત (પ્લસ્ટ્રેડ) રિવારી, ૮ નોવેમ્બર રોજી ઇક રિશેર 'મુદ્દત્તે ડ્રોંગા' સર અરોજિત કરણ્યત યેગાત અસલ્યની યોગણ યા દોઢી સંસ્થાની કેરી. દોઢી શેર બાજારની જા રી કેલ્ચેલ્ય સ્વત્રંત પરિપાત્રકનુમાર, હે રિશેર ટ્રોંગા સરુપારી ૨:૨૦ તે દુપારી ૩:૩૦ યા વેલેત પર પહેલ. યા સત્રાવ્ધી દુપારી ૨:૦૫ તે ૨:૨૦ યા કાલઘવ્ધીત ૧૫ મિનિટાંયે પૂર્વ વ્યવહાર સર અરેલ.



ClubMahindra

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Registered Office: Mahindra Towers, 1st floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

CIN: L55101MH1996PLC405715, Telephone: +91 22 6918 4722

Website: www.clubmahindra.com | Email: investors@mahindaholidays.com

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025	Quarter ended September 30, 2026	Half Year ended September 30, 2026	Quarter ended September 30, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations	39,530.24	81,878.39	38,066.94	81,968.25	1,59,322.22	74,945.16
2.	Net profit for the period (before exceptional items and tax)	5,858.83	13,147.88	7,099.66	3,414.17	3,094.71	3,550.51
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8.	Earnings per share (of ₹ 10/- each) (not annualized)						
	(a) Basic (in ₹)	2.14	4.84	2.56	0.99	0.56	0.89
	(b) Diluted (in ₹)	2.14	4.83	2.56	0.99	0.56	0.89

NOTE:

The above is an extract of the detailed format of the unaudited standalone and consolidated financial results of the Company for the second quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (<https://www.clubmahindra.com/investors/financials>). The said quarterly financial results can be accessed by scanning the QR code provided below.

For Mahindra Holidays & Resorts India Limited

Sd/-

Manoj Bhat

Managing Director & CEO

DIN : 05205447

Date : October 21, 2026

Place: Mumbai





NAGALAND

STATE LOTTERIES

DEAR

PUJA BUMPER 2026 LOTTERY

2

दिवस बाकी

विजेत्यासाठी

प्रथम पारितोषिक रक्कम

₹ 3

कोटी

हमीपात्र

“ पहिले बक्षीस फक्त विकलेल्या तिकिटांमधूनच काढले जाणार आहे ”

किंमत

₹500/-

इतरही अनेक

आकर्षक बक्षीसे



LIVE

STREAMING

सौंदत दिनांक

24.10.2026

सायंकाळी 6 वाजल्यापासून

तिकिटे महाराष्ट्रातील सर्व लॉटरी दुकानामध्ये उपलब्ध आहेत

अधिक माहितीसाठी कॉल करा

(टोल फ्री) - 1800 266 0088

Mumbai - 7397776862 / 8754562382 / 9930425378

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नरेंद्र मोदी
प्रधानमंत्री

महाराष्ट्र शासन
सार्वजनिक आरोग्य विभाग

देवेंद्र फडणवीस
मुख्यमंत्री

कर्करोग विरोधी लढ्यात महाराष्ट्र शासनाची भक्कम साथ

एकत्रित आयुष्मान भारत प्रधानमंत्री जन आरोग्य योजना व महात्मा ज्योतिराव फुले
जन आरोग्य योजनेअंतर्गत आता
PET-CT तपासणी निःशुल्क

- कर्करोगाचा टप्पा अधिक अचूकपणे निश्चित करणे
- उपचारांना मिळणाऱ्या प्रतिसादाचे मूल्यमापन करणे
- योग्य वेळी उपचारांचे नियोजन करणे शक्य होईल.

पात्र लाभार्थ्यांना योजनेच्या अंगीकृत
रुग्णालयांमध्ये वैद्यकीय निकषांनुसार
तपासणीची सुविधा.

६३ कर्करोग उपचारांमध्ये
PET-CT तपासणीचा अतिरिक्त निदान प्रक्रिया
म्हणून समावेश.

निवडक १३ प्रकारच्या कर्करोगांसाठी
PET-CT तपासणी स्वतंत्र/नियमित निदान
प्रक्रिया म्हणून उपलब्ध.

आजच माहिती घ्या, योजनेचा लाभ घ्या

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