ClubMahindra

22nd July 2026

MHRIL/SE/26-27/33

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533088

Dear Sir/Madam,

Sub.: Press Release - Unaudited standalone and consolidated Financial Results of the Company for the first quarter ended 30th June 2026

Please find enclosed Press Release issued by the Company on the Unaudited standalone and consolidated Financial Results for the first quarter ended 30th June 2026.

The meeting of the Board of Directors of the Company held today i.e. 22nd July 2026, commenced at 10:35 a.m. and concluded at 1:59 p.m. (IST).

The intimation along with Press Release is also being hosted on the website of the Company at https://www.clubmahindra.com/investors/stock-exchange-filing/investor-news

Kindly take the same on record.

Thanking you,

For Mahindra Holidays & Resorts India Limited

MANSI SHASHWAT LAHERI
Digitally signed by MANSI SHASHWAT LAHERI
Date: 2026.07.22 14:14:28 +05'30'

Mansi Laheri
Company Secretary
Membership No.: A21561

Encl.: As above

Club Mahindra

Press Release

Mahindra Holidays & Resorts India Ltd.

Announces Results for Q1 FY27

Consolidated Revenue up 5% YoY
Sales Value up by 22% YoY led by Premiumization & Upgrades

Mumbai, 22nd July 2026: Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider, reported its standalone and consolidated financials for the quarter ending 30th June 2026.

Highlights

- Sales value incl. upgrades at Rs 154 Cr (+22% YoY)
- Average Unit Realisation (AUR) incl. upgrades at Rs 14.4L (+ 73% YoY)
- Membership upgrades of Rs 89 Cr (+58% YoY)
- Double digit growth in resort revenue, Rs 126 Cr (+10% YoY), occupancy at 86.7%
- Deferred Revenue stands at Rs. 5,825 Cr and Cash at Rs. 1420 Cr as on 30th June'26
- Ongoing transformation of 7 existing resorts & 15 partner resorts exited based on feedback/rating
- Inventory portfolio of 5865 keys across 111 resorts
- Cumulative member base at 3,03,153

MHRIL Standalone

Particulars (In Rs Cr)	Q1 FY27	Q1 FY26
Total Income	423.5	410.6
EBITDA	141.6	160.9
PBT	72.9	102.7
PAT	54.3	76.2

MHRIL Consolidated

Particulars (In Rs Cr)	Q1 FY27	Q1 FY26
Total Income	773.5	740.2
EBITDA	153.6	161.2
PBT	-3.2	26.3
PAT	-8.6	7.2

Commenting on the performance, **Manoj Bhat, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.,** said, "During the quarter, our new product, KEYSTONE, gained momentum and contributed to a 22% year-on-year growth in sales value, led by premiumisation and upgrades. Our resort business continued to deliver double-digit revenue growth, supported by healthy occupancy levels.

We remain focused on enhancing the quality of our resort network through the ongoing transformation of existing resorts and the accelerated rationalisation of select properties during the quarter, based on guest feedback and ratings. While certain inventory addition projects were impacted by supply chain disruptions, material availability challenges and labour shortages, we remain on track to add approximately 1,000 keys during the year and have clear visibility towards achieving our target of 10,000 keys by FY30.

Profitability in our India business was impacted by growth-related costs, while our international operations continued to face headwinds from geopolitical uncertainties and a slowdown in the Finnish economy during the quarter. At a consolidated level, revenue grew by 5% year-on-year."

About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), part of the diversified Mahindra Group, is India's leading leisure hospitality company. Established in 1996, the Company pioneered the vacation ownership model in India and has since redefined family holidays through thoughtfully designed resorts, curated experiences, and a commitment to sustainable tourism.

MHRIL's vision is to become India's largest leisure hospitality player, powered by a premium, multi-format holiday platform, including its flagship brand, Club Mahindra, and the upcoming Mahindra Signature Resorts. With a network of 100+ premium resorts across Indian and abroad, Club Mahindra is addressing evolving travel aspirations across segments and demographics that includes a strong 3,00,000+ member community.

Guided by the Mahindra Group's RISE philosophy, MHRIL is focused on responsible growth, sustainable operations, and long-term value creation, while delivering quality holiday experiences for families.

Visit us on www.clubmahindra.com and follow us on X, LinkedIn, Instagram and Facebook to know more about us.

For further enquiries, please contact

Media Relations:	Investor Relations:
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