

September 20, 2025

MHRIL/SE/25-26/50

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051.

**Symbol: MHRIL**

BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 533088**

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 read with Para B (8) of Part A of Schedule III of the SEBI Listing Regulations read with Industry Standards notified by SEBI vide Circular dated on February 25, 2025, we hereby inform you that the Company has received Show Cause Notices (“SCNs”) via email received on September 19, 2025 at 12:12, 12:23, 12:27, 12:35 (IST), from the Assistant Commissioner (ST) Anna Salai, Central-III, Chennai, Tamil Nadu along with the summary of the SCN bearing reference number ZD330925233243J, ZD330925232350N, ZD330925232919X, ZD3309252329741. The details of the above SCNs, as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (updated as on December 31, 2024) is enclosed as “Annexure A”.

The aforesaid information is also being disclosed on the website of the Company at: <https://www.clubmahindra.com/investors/investor-information>.

Kindly take the same on record.

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

Encl.: a/a

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**Mahindra Holidays & Resorts India Limited**

**Registered Office:** Mahindra Towers, 1<sup>st</sup> Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

✉ investors@mahindraholidays.com | ☎ +91 22 6918 4722 | 🌐 www.clubmahindra.com | CIN: L55101MH1996PLC405715

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
<b>A</b>	<b>Brief details of litigation viz. name(s) of the opposing party, court/tribunal / agency where litigation is filed, brief details of dispute / litigation;</b>	<p>Authority: Assistant Commissioner (ST), Anna Salai Central-III, Chennai, Tamil Nadu (the "Authority")</p> <p>The Company has received Show Cause Notices ("SCNs") from the Authority, demanding an amount of INR 6,52,77,394 in aggregate for FY 2020-21, 2021-22, 2022-23 &amp; 2023-24 (including tax of INR 4,87,52,540 and penalty of INR 1,65,24,854) as applicable under provisions of Tamil Nadu Goods and Services Tax Act, 2017 &amp; Central Goods and Service Tax Act, 2017 on account of applicability of Goods and Services Tax on Corporate Guarantee.</p>
<b>B</b>	<b>Expected financial implications, if any, due to compensation, penalty etc.;</b>	<p>Based on the Company's assessment &amp; advice of the counsel, the Company does not expect the said SCNs to have any material financial impact on the Company.</p> <p>The Company is taking appropriate steps to pursue legal remedies before the appropriate authority in this regard.</p>
<b>C</b>	<b>Quantum of claims, if any;</b>	As stated in Point A above.

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