

October 18, 2023

MHRIL/SE/23-24/65

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to our intimation dated August 14, 2023 vide reference no. MHRIL/SE/23-24/48 Annexure 1 - Tax related pending litigations (Sr. No. 6), we wish to inform you that we have received a Final Order No. 40894 / 2023 dated October 11, 2023, from Customs, Excise and Service Tax Appellate Tribunal, Chennai on October 17, 2023.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The aforesaid information will also be disclosed on the website of the Company at: www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Customs, Excise & Service Tax Appellate Tribunal, Chennai
b.	Nature and details of the action(s) taken initiated, or order(s) passed	<p>The Company has received a Final Order from Customs, Excise & Service Tax Appellate Tribunal, Chennai against the Order passed by Commissioner of GST & Central Excise, Chennai. The Order has been passed on 4 issues.</p> <p>The same has been passed with respect to the FY 2007-08 as under:</p> <p>First Issue: Service Tax short payment on account of wrong utilization of CENVAT Credit (Rs. 24.10 Lakhs) - This matter has been decided in favour of the Company and the Demand of Rs. 24.10 Lakhs and penalty have been set aside. However, the Company is liable to pay the interest on Rs. 24.10 Lakhs from the date of utilisation of credit till 01.04.2008.</p> <p>Second Issue: CENVAT Credit availed on various input services availed (Rs. 7.37 Lakhs) - This matter has been decided in favour of the Company and Demand of Rs. 7.37 Lakhs along with interest and penalty have been set aside.</p> <p>Third Issue: CENVAT Credit availed based on Debit Note (Rs. 10.67 Lakhs) - This matter has been decided in favour of the Company and Demand of Rs. 10.67 Lakhs along with interest and penalty have been set aside.</p> <p>Fourth Issue: CENVAT Credit availed on fully exempted services (Rs. 8.69 Lakhs) - This matter has been decided in favour of the Company and Demand of Rs. 8.69 Lakhs along with interest is upheld. Penalty on this amount has been set aside.</p>
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Final Order dated October 11, 2023 has been received by the Company on October 17, 2023
d.	details of the violation(s)/contravention(s) committed or alleged to be committed;	Not Applicable
e.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Second, Third and Fourth issue have been set aside and hence there is no financial impact on the Company. With respect to the First matter, the Company has to pay interest from the date of utilisation of credit till 01.04.2008. Based on the Company's assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company.