July 14, 2022

MHRIL/SE/22-23/37

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We would like to inform you that the Company has provided a loan of Euro 25 Million to MHR Holdings (Mauritius) Limited, Mauritius ("MHR Holdings"), wholly owned subsidiary of the Company. The Euro has been weakening against US Dollar and consequently Indian Rupee. MHR Holdings has decided to repay the loan partially to take benefit of weaker Euro. This loan provided by the Company to MHR Holdings will be utilized for the purpose of repayment of several loan(s) availed by it from the banks for the purpose of making investments in or providing financial assistance to its wholly owned subsidiary companies.

The Company had granted Corporate Guarantee(s) for securing the repayment of aforesaid loan(s) availed by MHR Holdings from the bank(s) and consequent to the repayment of loan(s) by MHR Holdings, the Corporate Guarantee(s) provided by the Company will get released from the bank(s) to the extent of loan repayment.

This transaction of providing loan to MHR Holdings is a related party transaction and the same is done at an arms' length basis.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

SUJIT VIJAY VAIDYA

Digitally signed by SUJIT VIJAY VAIDYA
DN: c=IN, o=Personal, title=5098, pseudonym=cb2b6deeb4413a2239fdb5ae125786a3a1359b64083e99249b048f995de2de13, postalCode=400060, st=Maharashtra, serialNumber=17f41e82de9baed3f1f09b6ce247743211e91ba90504ced678939553e5850d15, cn=SUJIT VIJAY VAIDYA
Date: 2022.07.14 17:50:30 +05'30'

Sujit Vaidya
Chief Financial Officer