



September 13, 2023

MHRIL/SE/23-24/54

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra E, Mumbai – 400 051  
**Symbol: MHRIL**

BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on pending litigation**

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI circular issued in this regard, as amended from time to time, the update on a pending litigation, disclosed earlier on August 14, 2023, is enclosed as “Annexure A”.

The aforesaid information will also be disclosed on the website of the Company at: [www.clubmahindra.com](http://www.clubmahindra.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

**Encl.: a/a**

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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**Annexure A**

Date: September 13, 2023

<b>Sr. No.</b>	<b>Name of the Party</b>	<b>Name of the Court / Authority where matter is pending</b>	<b>Brief details of the Litigation</b>	<b>Quantum of claim</b>	<b>Status update</b>
1.	<b>Arun Excello Urban Infrastructure Private Limited (Contractor)</b>	<b>Before Sole Arbitrator, Justice Sri. K. P. Sivasubramaniam (Retd.) at Chennai</b>	The Company engaged a building contractor for construction of a resort. As the construction did not proceed as per agreed timelines, the Company terminated the contract. The contractor has claimed Rs. 1,256.15 lakhs as damages for termination of the Contract. The Company has made a counter claim of Rs. 2,003.56 lakhs towards liquidated damages and other losses. The matter has been heard by the Arbitrator and is reserved for Orders.	Claim of Contractor – Rs. 1256.15 lakhs  Counter Claim of the Company – Rs. 2003.56 lakhs	On September 12, 2023, the Company has received an award dated September 11, 2023 whereby the learned Arbitrator has partially allowed claim of the Contractor. The Company has been directed to pay to the Contractor Rs. 653.52 lakhs together with interest thereon at 9% p.a. from October 14, 2011 till the date of realisation. The counter claims & set- off made by the Company has been rejected.  The Company is evaluating the award and in consultation with the Advocates, will take such action as advised.