ClubMahindra

12th November 2026

MHRIL/SE/26-27/65

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533088

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Update on Material Tax Litigation

Ref.: Our letter dated 14th August 2023 intimating pendency of Tax Case Appeal before the Hon'ble Madras High Court

Further to our letter as referenced above, we hereby inform you that the Company has today i.e. 12th November 2026 received a favourable Order from the Hon'ble Madras High Court (the "Court"), inter-alia, accepting the accounting methodology followed by the Company, pertaining to deferring a portion of the receipts over the period of the contract, for Assessment Years 2006-07 and 2007-08.

As a result of the aforesaid Order, the contingent liability of the Company stands reduced by Rs. 106 Crores.

The said Order has been received by the Company on 12th November 2026 at 04:22 p.m. (IST).

The details as required under Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 (as amended), is provided in **'Annexure A'** to this letter.

This intimation is also being disclosed on the website of the Company at: https://www.clubmahindra.com/investors/stock-exchange-filing/investor-news

Kindly take the same on record.

Thanking you,

For **Mahindra Holidays & Resorts India Limited**

MANSI SHASHWAT LAHERI
Digitally signed by MANSI SHASHWAT LAHERI
Date: 2026.11.12 20:57:48 +05'30'

Mansi Laheri
Company Secretary
Membership No.: A21561

Encl.: a/a

Annexure A

The details as required under Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 (as amended).

Sr. No.	Details of Events	Information of such events(s)
a.	The details of any change in the status and / or any development in relation to such proceedings	The Company has received a favourable Order from the Hon'ble Madras High Court, inter-alia, accepting the accounting methodology followed by the Company, pertaining to deferring a portion of the receipts over the period of the contract, for Assessment Years 2006-07 and 2007-08, thereby resulting in reduction of the contingent liability of the Company by Rs. 106 Crores.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable