

October 11, 2023

MHRIL/SE/23-24/63

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra E, Mumbai – 400 051  
**Symbol: MHRIL**

BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Further to our intimation dated August 14, 2023 vide reference no. MHRIL/SE/23-24/48 Annexure 1 - Tax related pending litigations (Sr. No. 6), we wish to inform you that we have received an Order bearing reference number 307-311/2023 (CTA-I) dated September 27, 2023, received from the Office of the Commissioner of GST & Central Excise (Appeals - I), Chennai on October 11, 2023.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The aforesaid information will also be disclosed on the website of the Company at: [www.clubmahindra.com](http://www.clubmahindra.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
General Counsel & Company Secretary

Encl.: a/a

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of the Commissioner of GST & Central Excise (Appeals-1), Chennai
b.	Nature and details of the action(s) taken initiated, or order(s) passed	<p>The Company has received an Order from the Office of the Commissioner of GST &amp; Central Excise (Appeals-1), Chennai against the Order passed by Deputy Commissioner of GST &amp; Central Excise, Chennai.</p> <p>The same is with respect to various Service Tax Refund applications on Annual subscription fees (ASF) and Time Share fees (TS) for the following period:</p> <ol style="list-style-type: none"> <li>1. ASF Service Tax refund for the period of Apr 20 - Dec 20, Apr 21 - Sept 21, Oct 21 - March 22 (Rs. 54.66 lakhs)</li> <li>2. TS Service Tax refund for the period of Apr 18 - Mar 19, Apr 20 - Mar 21 (Rs. 29.76 lakhs)</li> </ol> <p>The Commissioner has set aside the Learned Adjudicating Authority's (LAA) orders and remanded back to LAA for complete verification of all the aspects with respect to ASF Service Tax refund applications.</p> <p>With respect to Time Share service tax refund application, the appeals have been rejected as the same are time barred.</p>
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated September 27, 2023 has been received by the Company on October 11, 2023
d.	details of the violation(s)/contravention(s) committed or alleged to be committed;	Not Applicable
e.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment and basis the advice of the counsel, the Company has sufficient grounds to contest the Order. Accordingly, the Company will file an appeal before the higher Appellate Authority and does not reasonably expect the said Order to have any material financial impact on the Company.

**Mahindra Holidays & Resorts India Limited**
**Registered Office:** Mahindra Towers, 1<sup>st</sup> Floor, 'A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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