



MHRIL/SE/14-15/570
Date: 5th November, 2014

National Stock Exchange of India Limited Department of Corporate Services
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip: MHRIL

Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 533088

Dear Sir,

Sub: Travel Related Services of the Company.

This is to inform that as part of its overall strategy, the Company has decided not to provide Travel Related Services (TRS) to its Vacation Ownership members, employees and other corporate clients.

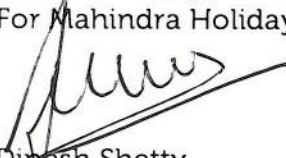
Travel Services will now be availed from Mercury Travels Ltd. (Mercury). As part of the transition, certain corporate clients of the erstwhile TRS have also agreed to avail the services of Mercury for their travel requirements.

The TRS component of the Company's business is very minimal and consequently this transition to Mercury will not have any material bearing on the performance/operations of the Company.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited


Dinesh Shetty
Company Secretary

Mahindra Holidays & Resorts India Limited

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