

October 10, 2025

MHRIL/SE/25-26/56

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
Mumbai – 400 051.  
**Symbol: MHRIL**

BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Affirmation of credit rating.**

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, we hereby inform you that India Ratings & Research Private Limited (“Ind-Ra”) has Affirmed its existing rating on bank loan facilities. The instrument-wise rating action is as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Bank loan facilities	INR 1,300	IND AA-/Stable/IND A1+	Affirmed

The press release issued by Ind-Ra was communicated to the Company by Ind-Ra on October 09, 2025, at 03:46 p.m.

The press release issued by Ind-Ra can be accessed using below link: [India Ratings and Research: Credit Rating and Research Agency India.](#)

The aforesaid information will also be disclosed on the website of the Company at <https://www.clubmahindra.com/investors/investor-information>

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Mahindra Holidays & Resorts India Limited

**Dhanraj Mulki**  
General Counsel & Company Secretary  
FCS No.: 4631