ClubMahindra

8 FEB 2019

MHRIL/SE/18-19/538

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Disclosure of Additional Information - Consolidated Financial Numbers of the Company for the nine months period ended December 31, 2018

Please find enclosed herewith the additional information by way of the Unaudited Consolidated Financial Numbers of the Company for the nine months period ended December 31, 2018, which are also being uploaded today on the website of the Company.

This information is sent to the stock exchanges as an additional disclosure.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl: a/a

Mahindra Holidays & Resorts India Limited
Corporate Office : Mahindra Towers, 1st Floor, 'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: + 91 22 3368 4722. f: + 91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road. Chennai - 600 002 t +91 44 3988 1000 f : + 91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

(Rs. in lakhs)

Additional information [not subjected to limited review and not under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Regd. Off. : Mahindra Towers, 17/18, Pattulos Road, Chennai - 600 002
Corp. Off. : Mahindra Towers, Dr G M Bhosle Marg, Worli, Mumbai - 400 018
55101TN1996PLC036595,w:www.clubmahindra.com,e:investors@mahindraholidays.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS ENDED DECEMBER 31, 2018

Sr No.	Particulars	Period Ended 31-Dec-18	Year Ended 31-Mar-18
		Under IndAS 115 (Unaudited)	Under IndAS 18 (Audited)
1	Total Income	1,61,613.64	2,35,057.82
2	Owner's share of profit (Pre Translation Difference) Refer Note 2	3,471.92	13,097.41

Note

1. The above results have not been subjected to a limited review by Statutory Auditors
2. The translation difference for the period is Rs.75 lacs (adverse) as against Rs.139.8 lacs (favourable) for the year ended 31st March 2018.
3. The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. a) The Ministry of Corporate Affairs vide notification dated March 28, 2018 has made Ind-AS 115 "Revenue from Contracts with Customers" (Ind-AS 115) applicable wef April 1, 2018. The Company has applied the modified retrospective approach as per para C3(b) of Ind-AS 115 to contracts that were not completed as on April 1, 2018 and the cumulative effect of applying this standard is recognised at the date of initial application i.e. April 1, 2018 in accordance with para C7 of Ind-AS 115 as an adjustment to the opening balance of the Retained Earnings. The transitional adjustment of Rs 121,044.68 lakhs (net of deferred tax) has been adjusted against opening retained earnings based on the requirements of the Ind-AS 115. b) Due to the application of Ind-AS 115, membership fees and incremental cost to obtain and/or fulfill a contract with a customer, as applicable, is recognised over the effective membership period. The previous standard permitted the upfront recognition of the non refundable admission fees on sale of membership. c)The information presented for the quarter and nine months ended December 31, 2017 (as per Ind-AS 18) and for the year ended March 31, 2018 (as per Ind-AS 18) have not been restated, hence the figures are not comparable to that extent.
4. The Company has issued and allotted 50,000 and 60,000 equity shares of Rs.10/- each on May 25, 2018 and July 11, 2018 respectively, pursuant to exercise of stock options in accordance with the Company's Stock Option Scheme (ESOS 2014).
5. The Company, through Covington S.à.r.l, Luxembourg (Covington), its step down subsidiary, has increased its stake in Holiday Club Resorts Oy, Finland (HCR) by acquiring additional 0.18% stake in the share capital of HCR on November 12, 2018 and consequently, its stake in HCR has increased to 96.47%.
6. During the current quarter, Passeport Sante SL has become subsidiary of Holiday Club Resorts Oy, Finland and in turn of the Company w.e.f. December 18, 2018.
7. Figures for the previous periods / year have been re-grouped / re-classified where necessary.

Mahindra Holidays & Resorts India Limited