

May 27, 2025



Mr. Dhanraj Mulki
General Counsel, Company Secretary & Compliance Officer
Mahindra Holidays & Resorts India Ltd.
Mahindra Towers, 1st floor, A Wing, Dr. G.M. Bhosale Marg
P.K. Kurne Chowk, Worli, Mumbai, Maharashtra, 400018

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that vide our letter dated May 25, 2018 the aggregate holding of the Schemes of HDFC Mutual Fund ('the Fund') in "**Mahindra Holidays & Resorts India Limited**" ('the Company') was 7.34%.

Further, the following Sale of 16,18,545 shares on May 23, 2025 (i.e. trigger date) resulted decrease in shareholding by 2.21% as compared to previous disclosure made vide letter dated May 25, 2018.

Accordingly, as on May 23, 2025 the aggregate holding of the Schemes of HDFC Mutual Fund is **5.13%** of the paid up equity share capital of the Company.

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure - "1"**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dinesh Bhakade
Deputy Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax: 022- 2272 3121
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HDFC Asset Management Company Limited

CIN No.: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020

Tel.: 91-22-6631 6333 Website : www.hdfcfund.com

Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahindra Holidays & Resorts India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC BSE 500 ETF HDFC BSE 500 Index Fund HDFC Dividend Yield Fund HDFC Children's Fund HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	1,19,75,775	5.93	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d) \$(last disclosure of 7.34% holding as on May 23, 2018 reported vide letter dated May 25, 2018 based on the Paid up Equity Share Capital being Rs 1,33,44,37,840/- comprising of 13,34,43,784 Equity Shares of Rs 10/- each)	1,19,75,775	5.93%	N.A
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	16,18,545	0.80	N.A
b) VRs <u>acquired</u> /sold otherwise than by shares	0	0	N.A

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	16,18,545	0.80	N.A
<u>After the Acquisition/Sale, holding of:</u>			
a) Shares carrying voting rights	1,03,57,230	5.13	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	1,03,57,230	5.13	N.A
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,02,01,69,730/- comprising 20,20,16,973 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,02,01,69,730/- comprising 20,20,16,973 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

(*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)


Dinesh Bhakade
Deputy Vice President - Compliance

Place: Mumbai
Date: May 27, 2025

