

5th May 2026

MHRIL/SE/26-27/15

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Change in Key Managerial Personnel (Chief Financial Officer) of the Company

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 5th May 2026 has noted and approved the following:

1. Resignation of Mr. Vimal Agarwal as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from close of business hours of 30th June 2026, on account of his transition to a new role within the Mahindra Group; and
2. Appointment of Mr. Rajiv Vimal as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 1st July 2026, basis the recommendation of the Nomination and Remuneration Committee and the Audit Committee.

The details as required under Regulation 30 read with Schedule III, Part A, Para A (7) and 7(C) of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed as **Annexure A**. The letter of resignation received from Mr. Vimal Agarwal containing detailed reasons for the resignation is enclosed as **Annexure B**.

The Board Meeting held today i.e. 5th May 2026 commenced at 8.50 a.m. and concluded at 9.00 a.m.

This intimation is being hosted on the website of the Company at: <https://www.clubmahindra.com/investors/stock-exchange-filing/investor-news>

Kindly take the same on record.

Thanking you,

For **Mahindra Holidays & Resorts India Limited**

Mansi Laheri
Company Secretary
Membership No.: A21561

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

 investors@mahindraholidays.com |  +91 22 6918 4722 |  www.clubmahindra.com | CIN: L55101MH1996PLC405715

ANNEXURE A

Details required under Regulation 30 read with Schedule III, Part A, Para A (7) and 7(C) of Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Sr.no.	Details of event(s) that need to be provided	Resignation of Chief Financial Officer Mr. Vimal Agarwal	Appointment of Chief Financial Officer Mr. Rajiv Vimal
1.	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise.	On account of transition to a new role within the Mahindra Group, Mr. Vimal Agarwal, Chief Financial Officer and Key Managerial Personnel of the Company, has tendered his resignation from the services of the Company effective close of business hours on 30 th June 2026. The Nomination and Remuneration Committee and the Board of Directors has noted and accepted his resignation at their meetings held today i.e. 5 th May 2026.	Pursuant to the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors of the Company at its Meeting held on 5 th May 2026 has considered and approved the appointment of Mr. Rajiv Vimal as the Chief Financial Officer (“CFO”) and Key Managerial Personnel of the Company (“KMP”), with effect from 1 st July 2026.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Date of cessation: With effect from close of business hours on 30 th June 2026.	Date of joining the Company: 23 rd June 2026 Date of appointment as CFO & KMP: With effect from 1 st July 2026 Term of Appointment: Full Time employment
3.	Brief Profile (in case of appointment)	Not Applicable	Rajiv Vimal is an accomplished finance leader with over two decades of experience across strategic finance, governance, performance management, and large-scale operations in manufacturing and services sectors. He currently serves as Chief Financial Officer of PPG Asian Paints Private Limited, a joint venture between PPG Industries and Asian Paints, where he plays a key role in driving strategy, growth, capital allocation, and profitability and leads finance, accounting, taxation, internal audit, legal compliance, and CSR functions. Previously, he spent over 13 years with Vodafone, holding senior finance leadership roles across circles and regions, including as Head of Finance for the MPCG Circle. Rajiv is a Chartered Accountant and a Commerce graduate from St. Xavier’s College, Kolkata, and is known for combining strategic insight with strong execution and governance discipline.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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ANNEXURE B

4th May 2026


To,
The Board of Directors
Mahindra Holidays & Resorts India Limited

Sub: Resignation as Chief Financial Officer and Key Managerial Personnel of the Company

I would be stepping down from the position of the Chief Financial Officer and Key Managerial Personnel of the Company with effect from close of business hours of 30th June 2026, as on account of my transition to a new role within Mahindra Group.

I take this opportunity to convey my sincere thanks to the Board and the management of the Company for the support extended to me during my tenure as the Chief Financial Officer of the Company. I wish the Company all the success in future.

Best wishes,



Vimal Agarwal