

4th March 2026

MHRIL/SE/25-26/99

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 533088

Dear Sir/Madam,

Sub.: Press Release – ‘Club Mahindra adds 110 Keys in Maharashtra with strategic beachside resort signing in Dapoli near Murud Beach’

We hereby inform you that the Company has signed a new resort in Dapoli, near the scenic Murud Beach, further strengthening the Company’s presence along Maharashtra’s coastline. Spanning across 13 acres the upcoming Club Mahindra Dapoli Resort will feature 110 keys, to be launched in phases. This resort will cater to families seeking immersive, experience-led stays in addition to amenities such as sea-facing all-day dining restaurant, an open-air café, swimming pool and spa, a fully equipped fitness centre and a dedicated Happy Hub for children’s recreation.

Please find enclosed Press Release titled **‘Club Mahindra Adds 110 Keys in Maharashtra with Strategic Beachside Resort Signing in Dapoli near Murud Beach’** issued by the Company in this regard.

The intimation along with Press Release is also being hosted on the website of the Company <https://www.clubmahindra.com/investors/stock-exchange-filing/investor-news>.

Kindly take the same on record.

Thanking you,

For Mahindra Holidays & Resorts India Limited

Mansi Laheri
Company Secretary
Membership No.: A21561

Encl.: As above

Club Mahindra Adds 110 Keys in Maharashtra with Strategic Beachside Resort Signing in Dapoli near Murud Beach

~Launch supports FY26 goal of 1,000 new rooms and towards 12,000 keys by FY30~

Mumbai, 4th March 2026: Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality company, has signed a new resort in Dapoli, near the scenic Murud Beach, further strengthening its presence along Maharashtra's coastline.

This addition forms part of the company's FY26–FY30 roadmap, which targets over 10,000 keys under Club Mahindra and an overall portfolio scale of 12,000 keys. Through a combination of new signings, greenfield developments, and management contracts across high-demand tourist corridors, the company is progressing toward its ambition of becoming India's #1 leisure hospitality player.

Dapoli strengthens MHRIL's presence in high-growth coastal markets with strong drive-to demand and marks the first of several planned developments along India's western coast.

Spread across 13 acres, the upcoming Club Mahindra Dapoli Resort will feature 110 keys, launched in phases. The first phase, comprising 52 keys, is slated for launch in Q1 FY27, with the remaining inventory opening in Q2 FY27.

Manoj Bhat, Managing Director & Chief Executive Officer, Mahindra Holidays & Resorts India Ltd, said, *"Dapoli strengthens our western coast circuit and reflects our focus on adding high-quality inventory in high-demand destinations for India's growing base of holidaying families. We want to deepen our footprint thoughtfully, expand our resort network with discipline, and continue building the most trusted leisure hospitality brand in the country."*

Designed as a contemporary coastal retreat, the resort will cater to families seeking immersive, experience-led stays. Planned amenities include a sea-facing all-day dining restaurant, an open-air café, swimming pool and spa, a fully equipped fitness centre, and a dedicated Happy Hub for children's recreation. The property will also feature a 500-pax indoor banquet hall and an expansive outdoor lawn accommodating 800–1,000 guests, positioning it as a compelling venue for destination celebrations and large-format gatherings.

About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), part of the diversified Mahindra Group, is India's leading leisure hospitality company. Established in 1996, the Company pioneered the vacation ownership model in India and has since redefined family holidays through thoughtfully designed resorts, curated experiences, and a commitment to sustainable tourism.

MHRIL's vision is to become the largest leisure hospitality player, powered by a premium, multi-format holiday platform, including its flagship brand, Club Mahindra, and the upcoming Mahindra Signature Resorts. With a network of 100+ premium resorts across Indian and abroad, Club Mahindra is addressing evolving travel aspirations across segments and demographics that includes a strong 3,00,000+ member community.

Guided by the Mahindra Group's RISE philosophy, MHRIL is focused on responsible growth, sustainable operations, and long-term value creation, while delivering quality holiday experiences for families.

For further details, please contact:

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