

July 03, 2025

MHRIL/SE/25-26/29

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Symbol: MHRIL

BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip Code: 533088

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Acquisition of Keskinäinen Kiinteistö Oy Salla Star, Finland by Holiday Club Resorts Oy, a wholly owned material subsidiary of the Company**

We would like to inform you that Holiday Club Resorts Oy (“HCR”), incorporated in Finland, which in turn is a wholly owned subsidiary of Covington S.a.r.l. (“Covington”), which in turn is a wholly owned subsidiary of MHR Holdings (Mauritius) Limited (“MHR”), which in turn is a wholly owned subsidiary of Mahindra Holidays & Resorts India Limited (“the Company”), has executed a Share Purchase Agreement (“SPA”) with shareholders of Keskinäinen Kiinteistö Oy Salla Star, Finland (‘KKOSS’) to acquire 100% stake in KKOSS today i.e. July 03, 2025.

The above information has been received by the Company from HCR today at 2.49 p.m. (IST).

Consequent to the completion of the aforesaid transaction, KKOSS has become a wholly owned subsidiary of HCR, Covington, MHR and that of the Company effective from today i.e. July 03, 2025.

The details as required under Clause 1 of Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended) are provided in Annexure A.

The aforesaid is for your necessary information and records.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Mahindra Holidays & Resorts India Limited

**Dhanraj Mulki**  
General Counsel & Company Secretary

Encl.: a/a

**Annexure A**

**Acquisition of Keskinäinen Kiinteistö Oy Salla Star, Finland, by Holiday Club Resorts Oy, a wholly owned material subsidiary of the Company**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Keskinäinen Kiinteistö Oy Salla Star, Finland ('KKOSS'), is primarily in the business of owning and managing the property located in Block 26 in the village of Märkäjärvi, in the municipality of Salla, Finland and the building located thereon.</p> <p>Turnover of KKOSS for the year ended December 31, 2024: Rs. 5,13,644.</p> <p>Networth of KKOSS as on December 31, 2024: Rs. 2,37,441.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>The acquisition doesn't fall within related party transaction(s).</p> <p>The Promoter/ Promoter Group/ Group companies do not have any interest in KKOSS, except that KKOSS has become a wholly owned subsidiary of the Company.</p>
3	Industry to which the entity being acquired belongs.	KKOSS is a Finnish mutual real estate company (MREC) and its line of business is to own and manage the land plot and premises of the building, which is located on the said land plot.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition concerns the entire share capital of KKOSS. The shares entitle the shareholder to control the premises managed by KKOSS. KKOSS owns the land on which the building controlled by the shareholder is located. HCR has been leasing the premises of the building managed by KKOSS and as part of the agreement executed in the year 2012, HCR has to now acquire the entire shares of KKOSS.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Governmental or regulatory approvals not needed.
6	Indicative time period for completion of the acquisition.	The acquisition has been completed today i.e. July 03, 2025.
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.

8	Cost of acquisition and/ or the price at which the shares are acquired.	Rs. 2,34,73,220
9	Percentage of shareholding / control acquired and / or number of shares acquired.	HCR has acquired 100% stake in KKOSS i.e. 448 shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>KKOSS is a Finnish Mutual real estate company, and its line of business is to own and manage the land plot and premises and was incorporated on November 30, 2011, and has its presence in Finland.</p> <p>The turnover of KKOSS for the last 3 years is as given below:            For the year ended December 31, 2022:            Rs. 5,84,690            For the year ended December 31, 2023:            Rs. 5,69,426            For the year ended December 31, 2024:            Rs. 5,13,644</p>

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**Mahindra Holidays & Resorts India Limited**

**Registered Office:** Mahindra Towers, 1<sup>st</sup> Floor, "A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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