

2nd September 2026

MHRIL/SE/26-27/45

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.

Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 533088

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Para B (8) of Part A of Schedule III of the SEBI Listing Regulations read with Industry Standards notified by SEBI vide Circular dated on 25th February 2025, we hereby inform you that the Company has received a Show Cause Notice (“SCN”) from the Assistant Commissioner of Commercial Taxes (Audit), Madikeri on 1st September 2026 at 5:41 p.m. (IST). The details of the said SCN as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed as “Annexure A”.

The aforesaid information is also being disclosed on the website of the Company at: <https://www.clubmahindra.com/investors/investor-information>.

Kindly take the same on record.

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Mansi Laheri
Company Secretary
Membership No: A21561

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

 investors@mahindaholidays.com |  +91 22 6918 4722 |  www.clubmahindra.com | CIN: L55101MH1996PLC405715

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
A	Brief details of litigation viz. name(s) of the opposing party, court/tribunal / agency where litigation is filed, brief details of dispute / litigation;	Authority: Assistant Commissioner of Commercial Taxes (Audit), Madikeri (the “Authority”) The Company has received Show Cause Notice (“SCN”) from the Authority via email dated 1st September 2026, demanding an amount of Rs. 9,78,36,455 for FY 2022-23 (including tax of Rs. 6,23,44,203, interest of Rs. 2,92,07,832 and penalty of Rs. 62,84,420) under provisions of Karnataka Goods and Services Tax Act, 2017 & Central Goods and Service Tax Act, 2017 inter-alia, on account of ITC claimed in GSTR-3B, ineligible ITC availed and tax discharged on supplies reported under GSTR-7 and GSTR-8.
B	Expected financial implications, if any, due to compensation, penalty etc.;	Based on the Company’s assessment, the said SCN is not expected to have any material financial impact on the Company. The Company is taking necessary steps in this regard before the appropriate authority.
C	Quantum of claims, if any;	As stated in Point A above.

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

✉ investors@mahindraholidays.com | ☎ +91 22 6918 4722 | 🌐 www.clubmahindra.com | CIN: L55101MH1996PLC405715