ClubMahindra

April 1, 2022

MHRIL/SE/22-23/1

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Merger of subsidiaries of Holiday Club Resorts Oy, Finland

We would like to inform you that the following step down subsidiaries of the Company, incorporated in Finland, have been merged with Holiday Club Resorts Oy, Finland ("HCR"), a wholly owned subsidiary of the Company, with effect from April 1, 2022.

1. Kiinteistö Oy Rauhan Ranta 1,
2. Kiinteistö Oy Rauhan Ranta 2,
3. Kiinteistö Oy Kylpyläntorni 1,
4. Kiinteistö Oy Spa Lofts 2,
5. Kiinteistö Oy Spa Lofts 3,
6. Kiinteistö Oy Tiurunniemi,
7. Kiinteistö Oy Vanha Ykköstii,
8. Kiinteistö Oy Katinnurkka,
9. Kiinteistö Oy Tenetinlahti,
10. Kiinteistö Oy Himos Gardens,
11. Kiinteistö Oy Kuusamon Pulkkajärvi 1
12. Kiinteistö Oy Mällösniemi

Accordingly, the above-mentioned companies have ceased to be the subsidiaries of HCR and consequently, that of the Company with effect from April 1, 2022.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

The aforesaid is for your necessary information and records.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Mahindra Holidays & Resorts India Ltd. Mumbai 400 018

Dhanraj Mulki
General Counsel & Company Secretary

Encl: As Above

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Annexure A

<table>
<tr><th>Sr. No.</th><th>Details of Events that need to be provided</th><th>Information of such event(s)</th></tr>
<tr><td>a)</td><td>Name of the entity(ies) forming part of the ~~amalgamation~~/merger, details in brief such as, size, turnover etc.</td><td>The following step down subsidiaries of the Company have been merged with Holiday Club Resorts Oy, Finland ("HCR"), a wholly owned subsidiary of the Company, with effect from April 1, 2022:
<table>
<tr><th>S. N</th><th>Name of the Company</th><th>Turnover for the year ended March 31, 2021 (amount in Euro)</th></tr>
<tr><td>1</td><td>Kiinteistö Oy Rauhan Ranta 1</td><td>0</td></tr>
<tr><td>2</td><td>Kiinteistö Oy Rauhan Ranta 2</td><td>0</td></tr>
<tr><td>3</td><td>Kiinteistö Oy Kylpyläntorni 1</td><td>0</td></tr>
<tr><td>4</td><td>Kiinteistö Oy Spa Lofts 2</td><td>0</td></tr>
<tr><td>5</td><td>Kiinteistö Oy Spa Lofts 3</td><td>0</td></tr>
<tr><td>6</td><td>Kiinteistö Oy Tiurunniemi</td><td>0</td></tr>
<tr><td>7</td><td>Kiinteistö Oy Vanha Ykköstii</td><td>0</td></tr>
<tr><td>8</td><td>Kiinteistö Oy Katinnurkka</td><td>0</td></tr>
<tr><td>9</td><td>Kiinteistö Oy Tenetinlahti</td><td>0</td></tr>
<tr><td>10</td><td>Kiinteistö Oy Himos Gardens</td><td>0</td></tr>
<tr><td>11</td><td>Kiinteistö Oy Kuusamon Pulkkajärvi</td><td>11,628</td></tr>
<tr><td>12</td><td>Kiinteistö Oy Mällösniemi</td><td>16,380</td></tr>
</table></td></tr>
<tr><td>b)</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"</td><td>Not a Related Party Transaction</td></tr>
</table>

Mahindra Holidays & Resorts India Ltd. Mumbai 400 018

Mahindra Holidays & Resorts India Limited
Corporate Office : Mahindra Towers, 1st Floor,'A' Wing, Dr. G. M. Bhosle Marg, P. K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722. f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3504 1000 f : +91 44 3504 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

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c)	Area of business of the entity(ies)	Engaged in the letting and owning of real estate.
d)	Rationale for ~~amalgamation/~~ merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.
e)	In case of cash consideration - amount or otherwise share exchange ratio	None, as the wholly owned subsidiary companies have been merged with its parent company.
f)	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable



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