



McDOWELL HOLDINGS LIMITED

MHL/CS/SE/2015-16

21st March, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Ref: Disclosure under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Sub: Disclosure of invocation of pledge shares.

Dear Sir,

In compliance to the provisions of Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011, we bring to your kind notice that 9,30,000 shares of United Breweries Limited held by the Company and pledged with ECL Finance Limited has been invoked by ECL Finance Limited on 17th March, 2016. Disclosures required under the above said regulation is enclosed herewith.

Request you to acknowledge receipt.

Yours Faithfully

McDOWELL HOLDINGS LIMITED

MANOJ KUMAR
Company Secretary

CC:

United Breweries Limited
UB Tower, Level- 4, UB City
24 Vittal Mallya Road
Bangalore-560001

Formate for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011										
Name of the Target Company(TC)		UNITED BREWERIES LIMITED								
Names of the stock exchanges where the shares of the target company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporting		21-03-2016								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		MCDOWELL HOLDINGS LIMITED								
Details of the creation of encumbrance:										
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation release [(2)+(3)] / invocation [(2)-(3)]
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital
MCDOWELL HOLDINGS LIMITED	8722344	3.30	7981000	3.02	invocation	17-03-2016	pledge	Note 1	930000	0.352
DR. VIJAY MALLA	10486666	3.97	10486666	3.97						
DR. VIJAY MALLA & SIDHARTH MALLA	10464288	3.96	10464288	3.96						
DR. VIJAY MALLA & RITU MALLA	253333	0.10	Nil	Nil						
DR. VIJAY MALLA	149333	0.06	Nil	Nil						
MALLA PVT. LTD	9786666	3.70	Nil	Nil						
THE GEM INVESTMENTS & TRADING CO. PVT. LTD.	4315132	1.63	Nil	Nil						
PHARMA TRADING COMPANY PVT. LTD.	1514366	0.57	620	0.00						
DEVI INVESTMENTS PVT. LTD.	1859300	0.70	Nil	Nil						
VITTAL INVESTMENTS PVT. LTD.	375955	0.14	Nil	Nil						
UNITED BREWERIES (HOLDINGS) LTD.	28337911	10.72	8794000	3.33						
UB OVERSEAS LIMITED	427740	0.16	Nil	Nil						
KAMSCO INDUSTRIES PVT. LTD.	6228636	2.36	2279000	0.86						
HEINEKEN INTERNATIONAL B.V.	13150770	4.97	Nil	Nil						
HEINEKEN UK LTD.	8489270	3.21	Nil	Nil						
SCOTTISH AND NEWCASTLE INDIA LTD.	89594960	34.04	Nil	Nil						
For MCDOWELL HOLDINGS LTD.										
 MANOJ KUMAR (Company Secretary)										Date: 21-03-2016 Place: Bangalore

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:

1. Reasons for encumbrance: To secure loans taken by the Company from ECL Finance Ltd. Further the Company have not received any intimation from ECL Finance Limited of invocation and transaction details.