



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Date: 20th July, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub:- Reply to Reminder before Freezing of Promoter Demat Account Notice for – Non-Submission of the Consolidated Financial Results for the Period ended on 31st March, 2024

We refer to BSE SOP-Reminder dated 15th July, 2024 and NSE Notice No.:- NSE/SOP/RBF/0782 dated 15th July, 2024, intimating Reminder before Freezing of Promoter Demat Account for non-submission of the Consolidated Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2024.

In response to the same, Kindly find, Auditors Certificate, attached herewith as an Annexure – A, which is self-explanatory.

Demerger events in brief:-

Sr. No.	Timeline	Particulars
1	01st April, 2022	Appointed Date of the Scheme, as per Clause 1.2 of the Scheme.
2	16 th February, 2023	The Board of Directors of the Company approved the Scheme.
3	01 st August, 2023	The Company received Observation Letter from the BSE and NSE.
4	19 th October, 2023	The Hon'ble NCLT, Ahmedabad Bench, has given the Directions for convening and holding the Meetings of the Shareholders and Creditors.
5	30 th November, 2023	The Shareholders and Creditors approved the Scheme in the NCLT convened Meeting.
6	08 th December, 2023	The Company submitted a Petition to the Hon'ble NCLT, Ahmedabad Bench, for approval of the Scheme.
7	04 th March, 2024	The Hon'ble NCLT, Ahmedabad Bench, has given an Order for approval of the Scheme.
8	27 th March, 2024	The Company has received the Certified copy of the NCLT Order.
9	01st April, 2024	Effective Date of the Scheme is 01st April, 2024. The Scheme has come into operation from 01st April, 2022, in terms of Clause 34.1 of the Scheme.
10	24 th May, 2024	The Board of Directors of the Company approved Financial Results for the Fourth Quarter and Financial Year ended on 31 st March, 2024.
11	24 th May, 2024	The Company submitted above mentioned Financial Results to the BSE and NSE.





MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Further, we would like to draw your attention to **our Letter dated 03rd July, 2024**, in reply to the BSE Notice No.:- SOP-CReview-28.06.2024 dated 28th June, 2024, by email sent to Sonali.Kurhade@bseindia.com, Harshad.Naik@bseindia.com, jaikishan.pahlani@bseindia.com and bse.soplodr@bseindia.com and NSE Notice No.:- NSE/LIST-SOP/COMB/FINES/0720 dated 28th June, 2024, by email sent to mkadam@nse.co.in, sonamy@nse.co.in, charshita@nse.co.in, araut@nse.co.in, asehgal@nse.co.in, rjha@nse.co.in and listingSOP@nse.co.in. Our Letter dated 03rd July, 2024, is attached herewith as an **Annexure – B**, for your ready reference. We have also submitted our Reply on the Neaps Portal, from time to time, in this matter.

In terms of the Scheme of Arrangements involving Demerger, Mahalaxmi Exports Private Limited has now become Subsidiary Company of Mahalaxmi Fabric Mills Limited (the First Resulting Company). Mahalaxmi Fabric Mills Limited submitted the Standalone as well as the Consolidated Financial Results, for the first time, on 30th May, 2024, through Mahalaxmi Rubtech Limited Corporate Announcement, which is attached herewith as an **Annexure – C**. Similarly, in terms of the Scheme of Arrangements involving Demerger, Globale Tessile Limited (the Second Resulting Company) has also ceased to be the Subsidiary Company. Globale Tessile Limited submitted the Financial Results, on 30th May, 2024, through Mahalaxmi Rubtech Limited Corporate Announcement, which is attached herewith as an **Annexure – D**.

We would also like to have One to One Meeting with your good Office, to explain your good self more satisfactorily and clearly that the Company can not prepare any Consolidated Financial Results / Statements after 01st April, 2024 - i.e. after the Effective Date of the Scheme and therefore the question of submission of the same does not arise as stated earlier.

We therefore request you to drop the matter and withdraw the Notices issued to us in this regard.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.:- A60855





Date: - 19th July, 2024

To

The Board of Directors
MAHALAXMI RUBTECH LIMITED
(CIN: - L25190GJ1991PLC016327)
"Mahalaxmi House",
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad - 380 015,
Gujarat.

Dear Sir/Madam,

**Sub.- Preparation of the Consolidated Financial Statements of
Mahalaxmi Rubtech Limited**

We refer to your query regarding preparation of the Consolidated Financial Statements of Mahalaxmi Rubtech Limited, for the Financial Year ended on 31st March, 2024. In response to the same, we submit as under:-

We have studied the Scheme of Arrangements involving Demerger of two undertakings of Mahalaxmi Rubtech Limited (MRT) and vesting the same in to Mahalaxmi Fabric Mills Limited ("First Resulting Company") and Globale Tessile Limited ("Second Resulting Company") which was sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.: C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024.

The said Scheme has come in to operation with effect from 01st April, 2022, in terms of Clause 34.2 of the Scheme though the Effective Date of the Scheme is 01st April, 2024. We also refer to the following Clauses of the Scheme:-

Clause 5 of the Scheme:-

TRANSFER OF FIRST DEMERGED UNDERTAKING:-

Upon the coming into effect of this Scheme but with effect from the Appointed Date, the First Demerged Undertaking of the Demerged Company, (including all the assets and debts, out standings, credits, liabilities, duties and obligations whatsoever relating thereto) shall, subject to the provisions of this Clause in relation to the mode of vesting and pursuant to Section 230 and 232 of the Act and without any further act or deed, be transferred to and vested in or be deemed to have been demerged from, transferred to and vested in the First Resulting Company as a going concern so as to become as and from the Appointed Date.

Clause 18 of the Scheme:-

TRANSFER OF SECOND DEMERGED UNDERTAKING:-

Upon the coming into effect of this Scheme but with effect from the Appointed Date, the Second Demerged Undertaking of the Demerged Company, (including all the assets and debts, out standings, credits, liabilities, duties and obligations whatsoever relating thereto) shall, subject to the provisions of this Clause in relation to the mode of vesting and pursuant to Section 230 and 232 of the Act and without any further act or deed, be transferred to and vested in or be deemed to have been demerged from, transferred to and vested in the Second Resulting Company as a going concern so as to become as and from the Appointed Date.



It is also pertinent to note that the Appointed Date of the Scheme is 01st April, 2022, and accordingly, though the Scheme became effective on 01st April, 2024, it came in to effect from 01st April, 2022.

Prior to the sanction of the said Scheme, the Company had two Subsidiary Companies - viz. (i) Mahalaxmi Exports Private Limited, and (ii) Globale Tessile Private Limited. In terms of the Scheme, Mahalaxmi Exports Private Limited has now become the Subsidiary Company of Mahalaxmi Fabric Mills Limited (First Resulting Company). Similarly, Globale Tessile Limited (Second Resulting Company) has also ceased to be the Subsidiary Company.

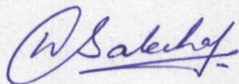
When we certified the previous Financial Statements for the Quarter / Nine Months ended on 31st December, 2023 on 08th February, 2024, the Scheme was not sanctioned on that date and therefore the above two Companies were continuing to be the Subsidiary Companies of the company of Mahalaxmi Rubtech Limited. We had therefore certified the Consolidated Financial Statements covering financials of both the above Subsidiary Companies. However, when we certified Financial Statements for the Quarter / Financial Year ended on 31st March, 2024 on 24th May, 2024, the Scheme was sanctioned and it had already become operative from 01st April, 2022. Accordingly, Mahalaxmi Rubtech Limited did not have any Subsidiary Company on that date.

As per the sanctioned Scheme, Mahalaxmi Exports Private Limited has become Subsidiary Company of Mahalaxmi Fabric Mills Limited (First Resulting Company) and therefore Mahalaxmi Fabric Mills Limited Should prepare the Standalone as well as the Consolidated Financial Statements for the year ended on 31st March, 2024.

We therefore submit that Mahalaxmi Rubtech Limited cannot prepare any Consolidated Financial Statements for the Quarter / Financial Year ended on 31st March, 2024, after the Effective Date of the Scheme i.e. after 01st April, 2024 and we cannot certify any such Consolidated Financial Statements.

Kindly consider this and oblige.

FOR, JAIN CHOWDHARY & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 113267W



CA HITESH SALECHA
PARTNER
MEMBERSHIP NO.: 147413



**MAHALAXMI RUBTECH LIMITED**

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Date: 03rd July, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub:- Reply to Notice – Non-Submission of the Consolidated Financial Results for the Period ended on 31st March, 2024

We refer to BSE Notice No.:- SOP-CReview-28.06.2024 dated 28th June, 2024 and NSE Notice No.:- NSE/LIST-SOP/COMB/FINES/0720 dated 28th June, 2024, intimating imposition of penalty for non-submission of the Consolidated Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2024. In response to the same, we reiterate that **the Company did not have any Subsidiary Company as on 31st March, 2024;** and therefore the question of submission of the Consolidated Financial Results / Statement does not arise.

We request you to note that the Scheme of Arrangements involving Demerger of two Undertakings of Mahalaxmi Rubtech Limited (MRT) and vesting the same in to Mahalaxmi Fabric Mills Limited (the “First Resulting Company”) and Globale Tessile Limited (the “Second Resulting Company”) as sanctioned by the Hon’ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, Vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024. **The said Scheme has come into operation with effect from 01st April, 2022 in terms of Clause 34.2 of the Scheme though the Effective Date of the Scheme is 01st April, 2024.** We also draw your attention to the following Clauses of the Scheme which are relevant for the purpose:-

5. TRANSFER OF FIRST DEMERGED UNDERTAKING:-

Upon coming in to effect of the Scheme but with effect from the Appointed Date, the First Demerged Undertaking of the Demerged Company shall be transferred to and vested in or be deemed to have been demerged from, transferred to and vested in the First Resulting Company as a going concern so as to become as and from the Appointed Date.

18. TRANSFER OF SECOND DEMERGED UNDERTAKING:-

Upon coming in to effect of the Scheme but with effect from the Appointed Date, the Second Demerged Undertaking of the Demerged Company shall be transferred to and vested in or be deemed to have been demerged from, transferred to and vested in the Second Resulting Company as a going concern so as to become as and from the Appointed Date.





MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Please note that the Appointed Date of the Scheme is 01st April, 2022, and accordingly, though the Scheme became effective on 01st April, 2024, it came into effect from 01st April, 2022. Prior to the sanction of the said Scheme, the Company had two Subsidiary Companies - viz. (i) Mahalaxmi Exports Private Limited, and (ii) Globale Tessile Private Limited. In terms of the Scheme, Mahalaxmi Exports Private Limited has now become Subsidiary Company of Mahalaxmi Fabric Mills Limited (the First Resulting Company). Similarly, Globale Tessile Limited (the Second Resulting Company) has also ceased to be the Subsidiary Company, due to cancellation of the entire issued, subscribed and paid-up Share Capital of Globale Tessile Private Limited.

We had submitted our previous Financial Results for the Third Quarter / Nine Months ended on 31st December, 2023 on 08th February, 2024. The Scheme was not sanctioned on that date, and therefore the above two Companies were Subsidiary Companies of our Company, on that date. We had therefore submitted the Consolidated Financial Results covering financials of both the above Subsidiary Companies. **However, when we submitted Financial Results for the Fourth Quarter ended on 31st March, 2024, on 24th May, 2024, the Scheme had already become operative from 01st April, 2022;** and our Company did not have any Subsidiary Company as explained earlier. Since Mahalaxmi Exports Private Limited has become the Subsidiary Company of Mahalaxmi Fabric Mills Limited (the First Resulting Company), we have submitted the Standalone as well as the Consolidated Financial Results of Mahalaxmi Fabric Mills Limited, on 30th May, 2024, through Mahalaxmi Rubtech Limited Corporate Announcement.

Please therefore appreciate that the Company can not prepare any Consolidated Financial Results / Statements after 01st April, 2024 - i.e. after the Effective Date of the Scheme and therefore the question of submission of the same does not arise as stated earlier.

We therefore request you to drop the matter and withdraw the Notices issued to us in this regard.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855



**MAHALAXMI RUBTECH LIMITED**

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2024-25/24

Date:- 30th May, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub.- Disclosure of Material Event in the First Resulting Company of the Scheme of Arrangements involving Demerger

We inform your good self that in the matter of the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) (“Demerged Company”); Mahalaxmi Fabric Mills Private Limited (Formerly known as “Sonnet Colours Pvt Ltd”) (MF MPL) (CIN:- U17100GJ1991PTC015345) (“First Resulting Company”); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) (“Second Resulting Company”) and their respective Shareholders and Creditors (“Scheme”), intimation received by the Company from the First Resulting Company disclosing the material event i.e. consideration and approval of the Audited (Standalone and Consolidated) Financial Results of Mahalaxmi Fabric Mills Limited, in the Board Meeting held on Thursday, 30th May, 2024, for the 04th Quarter and Year ended on March 31, 2024, for the Financial Year 2023-24, has been attached herewith.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855

Encl.:- A/a



MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

Date:- 30th May, 2024

To,
MAHALAXMI RUBTECH LTD
(CIN:- L25190GJ1991PLC016327)
"Mahalaxmi House",
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad – 380 015,
Gujarat.

Dear Sir/Madam,

Sub.:- Disclosure of Material Events in the Second Resulting Company of the Scheme of Arrangements involving Demerger

We inform your good self that in the matter of the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MF MPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), the Board of Directors of the Company, in its Meeting held on Thursday, 30th May, 2024, has considered and approved the Audited (Standalone and Consolidated) Financial Results for the 04th Quarter and Year ended on March 31, 2024, for the Financial Year 2023-24.

The Meeting of the Board of Directors of the Company commenced at 09:45 P.M. and concluded at 10:15 P.M.

We request you to forward this disclosure to the BSE Limited and the National Stock Exchange of India Limited.

Thanking You.

Yours Faithfully,

FOR, MAHALAXMI FABRIC MILLS LIMITED

JEETMAL
BHOORCHAN
D PAREKH

Digitally signed by
JEETMAL
BHOORCHAND PAREKH
Date: 2024.05.30
22:13:51 +05'30'

JEETMAL BHOORCHAND PAREKH
CHAIRMAN
(DIN:- 00512415)



Encl.:- A/a



Independent Auditor's Report on the Fourth Quarter and Year ended on March 31, 2024 on Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To,
**The Board of Directors of
Mahalaxmi Fabric Mills Limited**

Report on the Audited Standalone Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results of Mahalaxmi Fabric Mills Limited (the "Company") for the Fourth Quarter and Year ended on March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other Accounting Principles generally accepted in India, of the Net Profit and other Comprehensive Income and other financial information of the Company for the Fourth Quarter and Year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statement under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 2 of the Financial Results with respect to the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMPPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of certified copy of the said NCLT Order with the ROC, Ahmedabad, MCA, on 01st April, 2024. Accordingly, this Restated Financial Results include Financial Information for the First Demerged Undertaking of the Demerged Company i.e. Traditional Textiles Processing Division.

Our opinion is not modified in respect of this matter.





Management's Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the Standalone Annual Financial Statement. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net Profit and other Comprehensive Income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform Audit procedures responsive to those risks and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statement in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern; and





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The Statement includes the Results for the Fourth Quarter and Year ended on March 31, 2024 being the balancing figure between the audited figures in respect of the full Financial Year ended on March 31, 2024 and the audited Year to Date figures up to the Third Quarter of the current Financial Year, as required under the Listing Regulations.

Place: Ahmedabad

Date: May 30, 2024

For, BHANWAR JAIN & CO.
Chartered Accountants
Firm Registration No. 117340W

B.M Jain
Proprietor
Membership No. 034943

UDIN: 34034943BKFAYN4960





MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR AND QUARTER ENDED 31st March, 2024

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2024 (Audited)	31/12/2023 (Audited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Revenue from operations	2088.58	2367.62	2027.51	8750.51	8297.30
2	Other income	124.65	8.10	130.67	274.51	445.34
3	Total Revenue (1+2)	2213.23	2375.72	2158.18	9025.02	8742.64
4	Expenses:					
a	Cost of Material Consumed	728.20	940.52	542.03	3385.70	2443.75
b	Purchase of stock -in - trade					
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	108.31	-37.60	22.85	(18.04)	94.14
d	Employee benefits expense	180.15	171.49	168.68	677.85	627.16
e	Finance costs	38.57	22.52	38.13	126.76	153.74
f	Depreciation and amortisation expense	117.61	111.39	121.18	436.56	481.63
g	Other expenses	945.60	1207.60	1209.34	4650.78	5221.88
	Total Expenditure (a + g)	2118.44	2415.92	2102.21	9259.61	9022.29
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	94.79	-40.20	55.97	-234.59	-279.66
6	Exceptional Items	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	94.79	-40.20	55.97	-234.59	-279.66
8	Extraordinary Item	---	---	---	---	---
9	Profit before Tax (7-8)	94.79	-40.20	55.97	-234.59	-279.66
10	Tax Expenses:					
	Current Tax	-0.24	0.24	0.00	---	---
	Deferred Tax	-42.76	0.00	0.00	(42.76)	---
11	Profit for the period from continuing operations(9-10)	137.79	(40.44)	55.97	(191.83)	(279.66)
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---
15	Profit / loss for the period (11+14)	137.79	(40.44)	55.97	(191.83)	(279.66)
16	Share of Profit / (Loss) of Associates (After tax)	---	---	---	---	---
17	Other Comprehensive Income (After tax)	5.81	2.97	0.03	14.73	8.58
18	Total Comprehensive Income (After tax) (15+16+17)	143.60	(37.47)	56.00	(177.10)	(271.08)
19	Other Equity	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share					
	Basic EPS (Rs.)	1.30	-0.38	0.53	-1.81	-2.63
	Diluted EPS (Rs.)	1.30	-0.38	0.53	-1.81	-2.63





MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

Notes:-

1. The above Standalone Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 30th May, 2024. The Statutory Auditors, M/s. Bhanwar Jain & Co., Chartered Accountants, have not reported any qualification/modification.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of certified copy of the said NCLT Order with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, on 01st April, 2024.

Pursuant to the Scheme becoming effective, the First Demerged Undertaking i.e. Traditional Textiles Processing Division, of the Demerged Company has been transferred to and vested in Mahalaxmi Fabric Mills Limited, with effect from 01st April, 2022. i.e. the Appointed Date. **Accordingly, this Restated Financial Results include Financial Information for the First Demerged Undertaking of the Demerged Company.**

The Board of Directors of the Company, in its Board Meeting held on 29th April, 2024, issued and allotted 1,06,20,275 number of Equity Shares of Rs. 10/- each, credited as fully paid-up, to the Shareholders of the Demerged Company, as on the Record Date i.e. 19th April, 2024. The Company has already applied for listing of the Equity Shares to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

As per the clarification issued by Ministry of Corporate Affairs vide Circular No. 09/2019 dated 21st August, 2019 (MCA Circular), the Company has recognized the effect of the Demerger from the Appointed Date i.e. 01st April, 2022 and made the following adjustments, pursuant to the Scheme:-

- Issued, subscribed and paid-up Share Capital, prior to the Scheme, amounting Rs. 5,00,000/- has been cancelled.
 - All the assets and liabilities of the First Demerged Undertaking including investment in Equity Shares of Mahalaxmi Exports Private Limited (Wholly Owned Subsidiary Company of the Demerged Company) have been transferred and vested to Mahalaxmi Fabric Mills Limited. Difference between the value of transferred assets & liabilities pertaining to the First Demerged Undertaking have been credited to the Share Capital and the Securities Premium Account.
3. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
 4. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
 5. Tax expenses includes provision for Current Tax and Deferred Tax.
 6. The above Standalone Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. <http://www.mahalaxmigroup.net/MFML> and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: 30th May, 2024
Place: Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)



MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

MAHALAXMI FABRIC MILLS LIMITED		
STANDALONE STATEMENT OF CASH FLOW FOR YEAR ENDED ON 31ST MARCH, 2024		
	(₹ in Lakhs)	
	For the Year ended on 31.03.2024	For the Year ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	-234.59	-279.66
Adjustments for:		
Depreciation and amortization expenses	436.56	481.63
Interest Paid	123.08	151.57
Interest Received	-94.87	-106.15
Dividend Income		
Provision for gratuity	20.75	-124.14
Payment of Gratuity	15.88	0.00
Net exchange differences	-10.31	-16.12
Deferred Revenue Expenses written off	0.00	0.00
Amortisation of Deferred Income	-30.49	-30.38
Amortisation of Leasehold Land	0.50	0.50
(Gain)/ loss on Disposal of fixed assets	-62.51	-260.32
Liabilities written back	-43.44	-25.11
Bad Debts written off	0.41	0.40
Provision for Impairment of Assets	0.00	0.18
Provision for Impairment of Receivables	7.43	7.43
Operating Profit before working capital changes	128.40	-200.17
Changes in working capital		
Adjustments for:		
Decrease in inventories	114.49	-687.50
Decrease in trade receivables	19.97	-2320.91
Decrease in other financial assets	0.99	-152.11
Decrease in other current assets	22.18	-106.72
Decrease in non-current financial assets	1.88	-60.54
Decrease in non-current assets	0.50	-2.00
Increase in trade payables	200.91	3001.13
Increase in other current liabilities	10.35	-0.12
Increase in non-current liabilities	-42.18	96.41
Increase in other financial liabilities	17.04	115.88
	0.00	0.00
Cash generated from operations	474.52	-316.67
Net Income tax paid	-17.47	-193.56
Net cash flows used in operating activities (A)	457.06	-510.23
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-893.67	-8357.69
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	71.02	0.00
Net withdrawal of /Investment in fixed deposits	436.42	-1502.99
Interest Received	94.87	106.15
Dividend Received	0.00	0.00
Net cash flow from investing activities (B)	-291.36	-9754.53
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	315.94	308.25
Buyback of Share Capital	0.00	0.00
Proceeds from short-term borrowings	-251.37	1485.88
Interest paid	-123.08	-151.57
Net cash flow from financing activities (C)	-58.51	1642.56
D. Net increase in cash and cash equivalents (A+B+C)	107.19	-8622.20
Cash and cash equivalents at the beginning of the year	154.65	75.36
On current accounts		
E. Transferred Pursuant to Scheme of Arrangement		8701.49
Cash and cash equivalents at the end of the period	261.84	154.65





Independent Auditor's Report on the Fourth Quarter and Year ended on March 31, 2024 on Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time)

To,
**The Board of Directors of
Mahalaxmi Fabric Mills Limited**

Report on the Audit Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Consolidated Financial Results of Mahalaxmi Fabric Mills Limited ("Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the Fourth Quarter and Year ended on March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Year to Date Results:

- (i) includes the Financial Statement of the Subsidiary namely Mahalaxmi Exports Private Limited (MEPL) being the Wholly Owned Subsidiary of the Company.
- (ii) have been presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) in this regard; and
- (iii) gives a true and fair view in conformity with the applicable Accounting Standards and other Accounting Principles generally accepted in India, of the Consolidated Net Profit and other Comprehensive Income and other financial information of the Group for the Fourth Quarter and Year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended from time to time ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our Report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence obtained by us and other Auditors in terms of their Reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 2 of the Financial Results with respect to the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMP) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of certified copy of the said NCLT Order with the ROC, Ahmedabad, MCA, on 01st April, 2024. Accordingly, this Restated Financial Results include Financial Information for the First Demerged Undertaking of the Demerged Company i.e. Traditional Textiles Processing Division.

Our opinion is not modified in respect of this matter.





Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statement. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net Profit and other Comprehensive Income and other financial information of the Group in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial Reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform Audit procedures responsive to those risks and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Financial Statement in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern;





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate Audit evidence regarding the Financial Results/financial information of the entity within the Group of which we are the independent Auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the Audit of the financial information of entity included in the Statement.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent Auditors regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the Audited Financial Results/Statements and other financial information, in respect of

- Subsidiary namely MEPL whose Financial Results/Statements include total Assets of Rs. 3527.53 Lakhs as at March 31, 2024, total Revenues of Rs. 8011.75 Lakhs, total Net Profit After Tax of Rs. 334.10 Lakhs, total Comprehensive Income is Nil and Net Cash Outflows of Rs. 0.95 Lakhs for the Fourth Quarter and Year ended on that Date.

The Independent Auditor's Report on the Financial Statements/Financial Results/financial information of these entity have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and Associates is based solely on the Reports of such Auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done.

The Statement includes the Results for the Fourth Quarter and Year ended on March 31, 2024 being the balancing figure between the audited figures in respect of the full Financial Year ended on March 31, 2024 and the audited Year to Date figures up to the Third Quarter of the current Financial Year, as required under the Listing Regulations.

Place: Ahmedabad

Date: May 30, 2024

For, BHANWAR JAIN & CO.
Chartered Accountants
Firm Registration No. 117340W

B.M Jain
Proprietor
Membership No. 034943

UDIN: 24034943BKFA Y03693





MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR YEAR AND QUARTER ENDED 31st March ,2024

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2024 (Audited)	31/12/2023 (Audited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Revenue from operations	4306.65	4893.24	4050.53	16644.98	14928.77
2	Other income	161.51	34.33	138.97	391.78	449.13
3	Total Revenue (1+2)	4468.16	4927.57	4189.50	17036.77	15377.90
4	Expenses:					
a	Cost of Material Consumed	1908.72	2112.55	1241.08	7437.74	5744.88
b	Purchase of stock -in - trade					
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	112.39	214.53	86.67	(54.79)	98.60
d	Employee benefits expense	216.72	195.71	182.27	781.42	684.93
e	Finance costs	58.40	46.07	67.28	213.92	219.59
f	Depreciation and amortisation expense	120.75	114.45	123.54	448.63	489.42
g	Other expenses	1746.51	2197.92	2182.26	7996.57	8090.17
	Total Expenditure (a + g)	4163.50	4881.24	3883.12	16823.49	15327.58
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	304.66	46.34	306.39	213.27	50.32
6	Exceptional Items	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	304.66	46.34	306.39	213.27	50.32
8	Extraordinary Item	---	---	---	---	---
9	Profit before Tax (7-8)	304.66	46.34	306.39	213.27	50.32
10	Tax Expenses:					
	Current Tax	53.08	21.27	62.64	113.07	82.44
	Deferred Tax	-42.29	-6.10	0.43	(42.07)	0.99
11	Profit for the period from continuing operations(9-10)	293.87	31.17	243.32	142.27	(33.11)
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---
15	Profit / loss for the period (11+14)	293.87	31.17	243.32	142.27	(33.11)
16	Share of Profit / (Loss) of Associates (After tax)	---	---	---	---	---
17	Other Comprehensive Income (After tax)	5.81	2.98	3.34	14.73	11.89
18	Total Comprehensive Income (After tax) (15+16+17)	299.68	34.14	246.66	157.00	(21.22)
19	Other Equity	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	0.00	0.00
21	Earning per Equity Share					
	Basic EPS (Rs.)	2.77	0.29	2.29	1.34	-0.31
	Diluted EPS (Rs.)	2.77	0.29	2.29	1.34	-0.31





MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

Notes:-

1. The above Consolidated Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 30th May, 2024. The Statutory Auditors, M/s. Bhanwar Jain & Co., Chartered Accountants, have not reported any qualification/modification.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.:- C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFML) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of certified copy of the said NCLT Order with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, on 01st April, 2024.

Pursuant to the Scheme becoming effective, the First Demerged Undertaking i.e. Traditional Textiles Processing Division, of the Demerged Company has been transferred to and vested in Mahalaxmi Fabric Mills Limited, with effect from 01st April, 2022. i.e. the Appointed Date. **Accordingly, this Restated Financial Results include Financial Information for the First Demerged Undertaking of the Demerged Company.**

The Board of Directors of the Company, in its Board Meeting held on 29th April, 2024, issued and allotted 1,06,20,275 number of Equity Shares of Rs. 10/- each, credited as fully paid-up, to the Shareholders of the Demerged Company, as on the Record Date i.e. 19th April, 2024. The Company has already applied for listing of the Equity Shares to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

As per the clarification issued by Ministry of Corporate Affairs vide Circular No. 09/2019 dated 21st August, 2019 (MCA Circular), the Company has recognized the effect of the Demerger from the Appointed Date i.e. 01st April, 2022 and made the following adjustments, pursuant to the Scheme:-

- Issued, subscribed and paid-up Share Capital, prior to the Scheme, amounting Rs. 5,00,000/- has been cancelled.
 - All the assets and liabilities of the First Demerged Undertaking including investment in Equity Shares of Mahalaxmi Exports Private Limited (Wholly Owned Subsidiary Company of the Demerged Company) have been transferred and vested to Mahalaxmi Fabric Mills Limited. Difference between the value of transferred assets & liabilities pertaining to the First Demerged Undertaking have been credited to the Share Capital and the Securities Premium Account.
3. The Consolidated Audited Financial Results of the Company comprises of financial figure of Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673), its Wholly Owned Subsidiary Company.
 4. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
 5. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
 6. Tax expenses includes provision for Current Tax and Deferred Tax.
 7. The above Consolidated Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. <http://www.mahalaxmigroup.net/MFML> and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: 30th May, 2024

Place: Ahmedabad



For, MAHALAXMI FABRIC MILLS LIMITED

JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)



MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

MAHALAXMI FABRIC MILLS LIMITED		
CONSOLIDATED STATEMENT OF CASH FLOW FOR YEAR ENDED ON 31ST MARCH, 2024		
	(₹ in Lakhs)	
	For the Year ended on 31.03.2024	For the Year ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	213.27	50.32
Adjustments for:		
Depreciation and amortization expenses	448.63	489.42
Interest Paid	188.09	183.89
Interest Received	-94.87	-106.15
Dividend Income	0.00	0.00
Provision for gratuity	20.75	-124.14
Payment of gratuity	15.88	
Net exchange differences	-99.62	-16.12
Deferred Revenue Expenses written off	1.26	1.26
Amortisation of Deferred Income	-30.49	-30.38
Amortisation of Leasehold Land	0.50	0.50
(Gain)/ loss on Disposal of fixed assets	-62.51	-260.32
Liabilities written back	-43.44	-25.11
Bad Debts written off	0.41	0.40
Provision for Impairment of Assets	0.00	0.18
Provision for Impairment of Receivables	7.43	7.43
Operating Profit before working capital changes	565.30	171.17
Changes in working capital		
Adjustments for:		
Decrease in inventories	-206.36	-942.37
Decrease in trade receivables	-95.54	-2477.14
Decrease in other financial assets	0.99	-152.11
Decrease in other current assets	-76.10	-233.95
Decrease in non-current financial assets	1.88	-60.54
Decrease in non-current assets	0.50	-2.00
Increase in trade payables	340.01	2942.53
Increase in other current liabilities	78.83	-15.21
Increase in non-current liabilities	-42.18	96.41
Increase in other financial liabilities	17.44	104.63
	0.00	0.00
Cash generated from operations	584.75	-568.58
Net Income tax paid	-127.53	-258.27
Net cash flows used in operating activities (A)	457.22	-826.85
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-1049.25	-8396.33
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	71.02	-348.85
Net withdrawal of /Investment in fixed deposits	197.03	-1502.99
Interest Received	94.87	106.15
Dividend Received	---	---
Net cash flow from investing activities (B)	-686.32	-10142.03
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	213.30	285.66
Buyback of Share Capital	0.00	0.00
Proceeds from short-term borrowings	310.15	2228.03
Interest paid	-188.09	-183.89
Net cash flow from financing activities (C)	335.35	2329.80
D. Net increase in cash and cash equivalents (A+B+C)	106.25	-8639.08
Cash and cash equivalents at the beginning of the year	156.76	93.98
On current accounts		
E. Transferred Pursuant to Scheme of Arrangement		8701.86
Cash and cash equivalents at the end of the period	263.01	156.76





MAHALAXMI FABRIC MILLS LIMITED

(Formerly known as "Sonnet Colours Pvt Ltd")

(₹ in Lakhs)

MAHALAXMI FABRIC MILLS LIMITED					
STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED ON 31st March ,2024					
Particulars	Standalone		Consolidated		
	As At 31st Mar ,2024	As At 31st Mar, 2023	As At 31st Mar ,2024	As At 31st Mar, 2023	
A ASSETS					
1 Non-current assets					
a Fixed Assets					
Property, Plant and Equipments	8629.20	8187.36	8911.92	8473.72	
Capital Work in Progress	51.77	0.00	184.66	0.00	
Other Intangible assets	110.25	155.28	110.25	155.28	
Intangible assets under development					
b Non-current Financial Assets					
Investments	312.13	308.86	12.13	8.86	
Other financial assets	58.66	60.54	58.66	60.54	
Other non-current assets	1.50	2.00	4.03	5.79	
Total Non-current Financial Assets	372.29	371.40	74.82	75.20	
Deferred tax assets (net)					
Total-Non-current assets	9163.52	8714.04	9281.64	8704.20	
2 Current assets					
a Current Assets					
Inventories	573.02	687.50	1556.98	1350.62	
b Current Financial Assets					
Investments					
Trade receivables	2311.71	2329.21	3365.94	2882.89	
Cash and cash equivalents	261.84	154.65	263.00	156.76	
Bank balances other than cash and cash equivalents	1066.57	1502.99	1655.83	1852.87	
Loans	105.86	106.39	105.86	7.65	
Other financial assets	52.92	53.37	52.92	53.37	
Other current assets	84.54	106.72	565.33	489.22	
Assets classified as held for sale	15.05	15.05	15.05	15.05	
Total Current Financial Assets	3898.48	4268.38	6023.93	5457.81	
Total- Current assets	4471.50	4955.89	7580.91	6808.43	
TOTAL-ASSETS	13635.02	13669.93	16862.55	15512.63	
B EQUITY AND LIABILITIES					
1 Equity					
Equity Share Capital	1062.03	1062.03	1062.03	1062.03	
Other Equity					
Reserves and Surplus	7216.13	7403.04	7905.60	7772.69	
Money received against share warrants	0.00	0.00	0.00	0.00	
Total Equity attributable to owners of parent	8278.15	8465.07	8967.62	8834.71	
2 Liabilities					
a Non-current liabilities					
Non-current financial liabilities					
Long-term borrowings	624.49	308.55	631.61	319.57	
Total Non-current financial liabilities	624.49	308.55	631.61	319.57	
Deferred tax liabilities (net)	62.64	97.32	64.88	98.87	
Deferred Government Grant, Non-current	54.22	96.41	54.22	96.41	
Long-term provisions	60.55	83.61	60.55	83.61	
Total Non-current liabilities	801.90	585.89	811.26	598.46	
b Current liabilities					
Current Financial Liabilities					
(a) Short-term borrowings	1234.51	1485.88	2949.43	2639.30	
(b) Trade payables	3133.75	2976.28	3799.68	3207.38	
(c) Other financial liabilities	133.29	116.06	136.90	118.93	
(d) Provisions Current	10.57	0.22	93.48	14.99	
(d) Other current liabilities	42.84	40.53	42.84	40.53	
Total Current Financial Liabilities	4554.96	4618.97	7022.33	6021.14	
(d) Provisions, Curent	0.00	0.00	61.33	58.32	
Total- Current liabilities	4554.96	4618.97	7083.66	6079.46	
Total liabilities	5356.86	5204.86	7894.93	6677.92	
TOTAL-EQUITY AND LIABILITIES	13635.02	13669.93	16862.55	15512.63	





MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2024-25/23

Date:- 30th May, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub.:- Disclosure of Material Events in the Second Resulting Company of the Scheme of Arrangements involving Demerger

We inform your good self that in the matter of the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) (“Demerged Company”); Mahalaxmi Fabric Mills Private Limited (Formerly known as “Sonnet Colours Pvt Ltd”) (MFMPPL) (CIN:- U17100GJ1991PTC015345) (“First Resulting Company”); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) (“Second Resulting Company”) and their respective Shareholders and Creditors (“Scheme”), intimation received by the Company from the Second Resulting Company disclosing the material event i.e. consideration and approval of the Audited Financial Results of Globale Tessile Limited, in the Board Meeting held on Thursday, 30th May, 2024, for the 04th Quarter and Year ended on March 31, 2024, for the Financial Year 2023-24, has been attached herewith.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855

Encl.:- A/a

Date:- 30th May, 2024

To,
MAHALAXMI RUBTECH LTD
(CIN:- L25190GJ1991PLC016327)
"Mahalaxmi House",
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad – 380 015,
Gujarat.

Dear Sir/Madam,

Sub.:- Disclosure of Material Events in the Second Resulting Company of the Scheme of Arrangements involving Demerger

We inform your good self that in the matter of the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"), the Board of Directors of the Company, in its Meeting held on Thursday, 30th May, 2024, has considered and approved the Audited Financial Results for the 04th Quarter and Year ended on March 31, 2024, for the Financial Year 2023-24.

The Meeting of the Board of Directors of the Company commenced at 09:15 P.M. and concluded at 09:45 P.M.

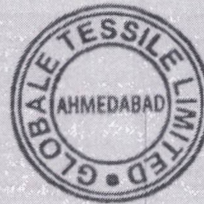
We request you to forward this disclosure to the BSE Limited and the National Stock Exchange of India Limited.

Thanking You.

Yours Faithfully,

FOR, GLOBALE TESSILE LIMITED
JEETMAL
BHOORCHA
ND PAREKH

Digitally signed by
JEETMAL BHOORCHAND
PAREKH
Date: 2024.05.30
21:44:36 +05'30'



JEETMAL BHOORCHAND PAREKH
CHAIRMAN
(DIN:- 00512415)

Encl.:- A/a

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st Mar ,2024

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2024 (Audited)	31/12/2023 (Audited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Revenue from operations	1060.40	850.43	2257.20	5427.26	6774.03
2	Other income	16.49	10.01	42.99	46.40	71.16
3	Total Revenue (1+2)	1076.90	860.44	2300.19	5473.66	6845.19
4	Expenses:					
a	Cost of Material Consumed	-313.86	762.34	879.11	3932.11	5159.73
b	Purchase of stock -in - trade					
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	-88.81	52.56	28.51	(148.76)	(18.74)
d	Employee benefits expense	9.72	8.80	8.43	36.93	36.87
e	Finance costs	15.10	20.07	25.84	74.27	89.84
f	Depreciation and amortisation expense					
g	Other expenses	1467.84	17.55	1642.78	1505.12	1701.12
	Total Expenditure (a + g)	1089.98	861.32	2584.66	5399.67	6968.82
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	-13.08	-0.88	-284.48	73.99	-123.64
6	Exceptional Items	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	-13.08	-0.88	-284.48	73.99	-123.64
8	Extraordinary Item	---	---	---	---	---
9	Profit before Tax (7-8)	-13.08	-0.88	-284.48	73.99	-123.64
10	Tax Expenses:					
	Current Tax	24.05	0.00	-9.57	24.05	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Profit for the period from continuing operations(9-10)	-37.13	(0.88)	(274.91)	49.94	(123.64)
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---
15	Profit / loss for the period (11+14)	-37.13	(0.88)	(274.91)	49.94	(123.64)
16	Share of Profit / (Loss) of Associates (After tax)	---	---	---	---	---
17	Other Comprehensive Income (After tax)	-0.39	0.04	(0.12)	(0.26)	0.00
18	Total Comprehensive Income (After tax) (15+16+17)	-37.53	(0.84)	(275.02)	49.68	(123.64)
19	Other Equity	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share					
	Basic EPS (Rs.)	-0.35	-0.01	-2.59	0.47	-1.16
	Diluted EPS (Rs.)	-0.35	-0.01	-2.59	0.47	-1.16



REGD. OFFICE: MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
TEL.: +91-79-40008000 • E-MAIL: mfm@mahalaxmigroup.net • CIN NO.: U17299GJ2017PLC098506

Notes:-

1. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 30th May, 2024. The Statutory Auditors, M/s. Bhanwar Jain & Co., Chartered Accountants, have not reported any qualification/modification.
2. The Hon'ble National Company Law Tribunal, Ahmedabad, Special Bench, Court-1, vide Order No.: C.P.(CAA)/57(AHM)2023 in C.A.(CAA)/47(AHM)2023, dated 04th March, 2024, sanctioned the Scheme of Arrangements involving Demerger between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme"). The Appointed Date for the Scheme is 01st April, 2022 and the Scheme became effective upon filing of certified copy of the said NCLT Order with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, on 01st April, 2024.

Pursuant to the Scheme becoming effective, the Second Demerged Undertaking i.e. Trading Textiles Division, of the Demerged Company has been transferred to and vested in Globale Tessile Limited, with effect from 01st April, 2022. i.e. the Appointed Date. **Accordingly, this Restated Financial Results include Financial Information for the Second Demerged Undertaking of the Demerged Company.**

The Board of Directors of the Company, in its Board Meeting held on 29th April, 2024, issued and allotted 1,06,20,275 number of Equity Shares of Rs. 10/- each, credited as fully paid-up, to the Shareholders of the Demerged Company, as on the Record Date i.e. 19th April, 2024. The Company has already applied for listing of the Equity Shares to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

As per the clarification issued by Ministry of Corporate Affairs vide Circular No. 09/2019 dated 21st August, 2019 (MCA Circular), the Company has recognized the effect of the Demerger from the Appointed Date i.e. 01st April, 2022 and made the following adjustments, pursuant to the Scheme:-

- Issued, subscribed and paid-up Share Capital, prior to the Scheme, amounting Rs. 5,00,000/- has been cancelled.
 - All the assets and liabilities of the Second Demerged Undertaking has been transferred and vested to Globale Tessile Limited. Difference between the value of transferred assets & liabilities pertaining to the Second Demerged Undertaking have been credited to the Share Capital and the Securities Premium Account.
3. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
 4. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
 5. Tax expenses includes provision for Current Tax and Deferred Tax.
 6. The above Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. <http://www.mahalaxmigroup.net/GTL> and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: 30th May, 2024

Place: Ahmedabad



For, GLOBALE TESSILE LIMITED

JEETMAL B. PAREKH
CHAIRMAN
(DIN:- 00512415)

GLOBALE TESSILE LIMITED

REGD. OFFICE: MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
TEL.: +91-79-40008000 • E-MAIL: mfm@mahalaxmigroup.net • CIN NO.: U17299GJ2017PLC098506

*Globale
Tessile*

GLOBALE TESSILE LIMITED		
STANDALONE STATEMENT OF CASH FLOW FOR YEAR ENDED ON 31ST MARCH, 2024		
	₹ in Lakhs)	
	For the Year ended on 31.03.2024	For the Year ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	73.99	-123.64
Adjustments for:		
Depreciation and amortization expenses	0.00	0.00
Interest Paid	73.86	87.56
Interest Received	-44.52	-34.54
Dividend Income	0.00	0.00
Provision for gratuity	0.13	-1.89
Payment of Gratuity		
Net exchange differences	0.00	-0.84
Deferred Revenue Expenses written off	0.00	0.00
Amortisation of Deferred Income	0.00	0.00
Amortisation of Leasehold Land	0.22	0.00
(Gain)/ loss on Disposal of fixed assets	0.00	0.00
Liabilities written back	-0.49	-35.66
Bad Debts written off	0.00	2.72
Provision for Impairment of Assets	0.00	0.00
Provision for Impairment of Receivables	8.68	1.38
Operating Profit before working capital changes	111.87	-104.90
Changes in working capital		
Adjustments for:		
Decrease in inventories	203.63	-1827.76
Decrease in trade receivables	1107.31	-1676.26
Decrease in other financial assets	366.31	-873.33
Decrease in other current assets	-63.39	-26.44
Decrease in non-current financial assets	0.00	0.00
Decrease in non-current assets	0.00	0.00
Increase in trade payables	-1340.15	2892.18
Increase in other current liabilities	23.17	5.35
Increase in non-current liabilities	0.00	0.00
Increase in other financial liabilities	0.30	-0.61
	0.00	0.00
Cash generated from operations	409.06	-1611.77
Net Income tax paid	0.00	-15.54
Net cash flows used in operating activities (A)	409.06	-1627.31
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	0.00	0.00
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	0.00	0.00
Net withdrawal of /Investment in fixed deposits	0.00	-200.00
Interest Received	44.52	34.54
Dividend Received	0.00	0.00
Net cash flow from investing activities (B)	44.52	-165.46
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	0.00	0.00
Buyback of Share Capital	0.00	0.00
Proceeds from short-term borrowings	0.00	0.00
Interest paid	-73.86	-87.56
Net cash flow from financing activities (C)	-73.86	-87.56
D. Net increase in cash and cash equivalents (A+B+C)	56.48	291.74
Cash and cash equivalents at the beginning of the year	441.51	4.83
On current accounts		
E. Transferred Pursuant to Scheme of Arrangement	---	144.94
Cash and cash equivalents at the end of the period	497.99	441.51



REGD. OFFICE: MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
 POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
 TEL.: +91-79-40008000 • E-MAIL: mfm@mahalaxmigroup.net • CIN NO.: U17299GJ2017PLC098506

(₹ in Lakhs)

GLOBALE TESSILE LIMITED			
STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED ON 31st March ,2024			
	Particulars	Standalone	
		As At 31st Mar ,2024	As At 31st Mar, 2023
A	ASSETS		
1	Non-current assets		
a	Fixed Assets		
	Property, Plant and Equipments	---	---
	Capital Work in Progress	---	---
	Other Intangible assets	---	---
	Intangible assets under development	---	---
b	Non-current Financial Assets		
	Investments	---	---
	Other financial assets	---	---
	Other non-current assets	---	---
	Total Non-current Financial Assets	0.00	0.00
	Deferred tax assets (net)		
	Total-Non-current assets	0.00	0.00
2	Current assets		
a	Current Assets		
	Inventories	1736.18	1939.81
b	Current Financial Assets		
	Investments		
	Trade receivables	658.17	1774.16
	Cash and cash equivalents	497.27	441.51
	Bank balances other than cash and cash equivalents	200.00	200.00
	Loans	473.48	847.00
	Other financial assets	33.54	26.33
	Other current assets	91.90	28.51
	Assets classified as held for sale	0.00	0.00
	Total Current Financial Assets	1954.36	3317.52
	Total- Current assets	3690.54	5257.33
	TOTAL-ASSETS	3690.54	5257.33
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1062.03	1062.03
	Other Equity		
	Reserves and Surplus	111.58	61.90
	Money received against share warrants	0.00	0.00
	Total Equity attributable to owners of parent	1173.61	1123.92
2	Liabilities		
a	Non-current liabilities		
	Non-current financial liabilities		
	Long-term borrowings	120.96	505.42
	Total Non-current financial liabilities	120.96	505.42
	Deferred tax liabilities (net)	-0.10	
	Deferred Government Grant, Non-current		
	Long-term provisions	1.73	1.27
	Total Non-current liabilities	122.59	506.69
b	Current liabilities		
	Current Financial Liabilities		
(a)	Short-term borrowings	824.77	763.43
(b)	Trade payables	1516.28	2856.92
(c)	Other financial liabilities	0.70	0.40
(d)	Provisions Current	28.52	5.35
(d)	Other current liabilities	0.03	0.62
	Total Current Financial Liabilities	2370.30	3626.71
(d)	Provisions, Curent	24.05	0.00
	Total- Current liabilities	2394.35	3626.71
	Total liabilities	2516.94	4133.40
	TOTAL-EQUITY AND LIABILITIES	3690.54	5257.33

