



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2025-26/30

Date: November 13, 2025

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

SCRIPT CODE: 514450

SYMBOL: MHLXMIRU

Sub.: Outcome of Board Meeting dated November 13, 2025.

Dear Sir/Madam,

Kindly take a note that the Meeting of the Board of Directors of the Company, held on the Thursday, November 13, 2025, at the Registered Office of the Company, has considered and approved the Unaudited Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 02nd Quarter and Half Year ended on September 30, 2025, for the Financial Year 2025-26.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited Financial Results for the 02nd Quarter and Half Year ended on September 30, 2025, for the Financial Year 2025-26.
2. Independent Auditor's Limited Review Report on the Unaudited Financial Results for the 02nd Quarter and Half Year ended on September 30, 2025 for the Financial Year 2025-26.

The Meeting of the Board of Directors of the Company commenced at 05:00 P.M. and concluded at 08:15 P.M.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

JEETMAL B. PAREKH
CHAIRMAN
(DIN: 00512415)



Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Mahalaxmi Rubtech Limited

Opinion

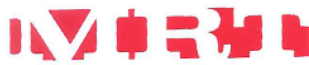
1. We have reviewed the accompanying statement of Unaudited Financial Results of Mahalaxmi Rubtech Limited (the "Company") for the Quarter and Half Year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



Place: Ahmedabad
Date: 13th November, 2025

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W
HITESH
ASHOKKUMAR
SALECHA
CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 25147413BMOTNX4007

Digitally signed by HITESH
ASHOKKUMAR SALECHA
Date: 2025.11.13 20:10:43
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MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPT, 2025

(₹ in Lakhs)

| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---------|---|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30/09/2025 (Unaudited) | 30/6/2025 (Unaudited) | 30/09/2024 (Unaudited) | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 31/03/2025 (Audited) |
| 1 | Revenue from operations | 2996.42 | 2505.46 | 2361.95 | 5501.88 | 4422.06 | 9212.24 |
| 2 | Other income | 105.41 | 63.35 | 52.63 | 168.76 | 93.98 | 269.37 |
| 3 | Total Revenue (1+2) | 3101.83 | 2568.81 | 2414.58 | 5670.64 | 4516.04 | 9481.60 |
| 4 | Expenses: | | | | | | |
| a | Cost of Material Consumed | 1110.01 | 1336.63 | 1037.35 | 2446.64 | 2114.14 | 4569.54 |
| b | Purchase of stock -in - trade | 0.07 | 0.64 | --- | 0.71 | --- | --- |
| c | Changes in inventories of Finished Goods, Work in Progress & Stock in trade | 402.29 | (96.14) | 143.37 | 306.15 | 150.99 | (45.36) |
| d | Employee benefits expense | 276.51 | 213.20 | 205.96 | 489.71 | 389.67 | 805.43 |
| e | Finance costs | 13.70 | 19.74 | 21.51 | 33.44 | 54.26 | 106.54 |
| f | Depreciation and amortisation expense | 85.37 | 83.47 | 97.29 | 168.84 | 193.07 | 374.64 |
| g | Other expenses | 445.75 | 388.39 | 428.16 | 834.14 | 739.63 | 1478.06 |
| | Total Expenditure (a + g) | 2333.70 | 1945.93 | 1933.64 | 4279.63 | 3641.76 | 7288.85 |
| 5 | Profit from Operation before exceptional and extraordinary item and tax (3-4) | 768.14 | 622.87 | 480.94 | 1391.01 | 874.28 | 2192.75 |
| 6 | Exceptional Items | --- | --- | --- | --- | --- | --- |
| 7 | Profit before Extraordinary Item and tax(5-6) | 768.14 | 622.87 | 480.94 | 1391.01 | 874.28 | 2192.75 |
| 8 | Extraordinary Item | --- | --- | --- | --- | --- | --- |
| 9 | Profit before Tax (7-8) | 768.14 | 622.87 | 480.94 | 1391.01 | 874.28 | 2192.75 |
| 10 | Tax Expenses: | | | | | | |
| | Current Tax | 190.28 | 169.58 | 129.53 | 359.86 | 228.41 | 563.09 |
| | Deferred Tax | -9.70 | 9.37 | 2.34 | -0.33 | (29.09) | (48.04) |
| 11 | Profit for the periodfromcontinuing operations(9-10) | 587.56 | 443.92 | 349.07 | 1031.48 | 674.96 | 1677.70 |
| 12 | Profit / loss from discontinuing operations before tax | --- | --- | --- | --- | --- | --- |
| 13 | Tax expenses of discontinuing operations | --- | --- | --- | --- | --- | --- |
| 14 | Profit / loss from discontinuing operations after Tax (12-13) | --- | --- | --- | --- | --- | --- |
| 15 | Profit / loss for the period (11+14) | 587.56 | 443.92 | 349.07 | 1031.48 | 674.96 | 1677.70 |
| 16 | Share of Profit / (Loss) of Associates (After tax) | --- | --- | --- | --- | --- | --- |
| 17 | Other Comprehensive Income (After tax) | (5.69) | 6.89 | 2.87 | 1.20 | 5.74 | (2.96) |
| 18 | Total Comprehensive Income (After tax) (15+16+17) | 581.87 | 450.82 | 351.94 | 1032.68 | 680.70 | 1674.75 |
| 19 | Other Equity | --- | --- | --- | --- | --- | --- |
| 20 | Paid up Equity Share Capital (Face Value of Rs.10/- per Share) | 1062.03 | 1062.03 | 1062.03 | 1062.03 | 1062.03 | 1062.03 |
| 21 | Earning per Equity Share | | | | | | |
| | Basic EPS (Rs.) | 5.53 | 4.18 | 3.29 | 9.71 | 6.36 | 15.80 |
| | Diluted EPS (Rs.) | 5.53 | 4.18 | 3.29 | 9.71 | 6.36 | 15.80 |

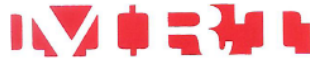


REGD. / CORPORATE OFFICE

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
PHONE: +91-79-4000 8000 | CIN NO.: L25190GJ1991PLC016327

MANUFACTURING UNIT

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Notes:

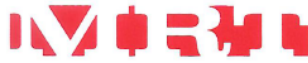
1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on November 13, 2025. The Limited Review of the Financial Results for the Quarter and Half Year ended on September 30, 2025, for the Financial Year 2025-26 has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants, Statutory Auditor of the Company.
2. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
3. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the Quarter and Half Year ended September 30, 2025.
4. To facilitate comparison, figures of previous periods have been regrouped, restated and rearranged, wherever necessary.
5. Tax expenses includes provision for Current Tax and Deferred Tax.
6. It is hereby confirmed that the Company does not have any Subsidiary/Associate/Joint Venture Company(ies), as on September 30, 2025.
7. The above Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mrtglobal.com and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Dated : November 13, 2025
Place : Ahmedabad



For, MAHALAXMI RUBTECH LIMITED

JEETMAL B. PAREKH
CHAIRMAN
(DIN: 00512415)



MAHALAXMI RUBTECH LIMITED

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – Disclosed**
- E. STATEMENT IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – Not Applicable**



REGD. / CORPORATE OFFICE

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
PHONE: +91-79-4000 8000 | CIN NO.: L25190GJ1991PLC016327

MANUFACTURING UNIT

UMA INDUSTRIAL ESTATE, PHASE 3, VILLAGE: VASNA-IYAVA, TALUKA: SANAND,
DISTRICT: AHMEDABAD 382 110, INDIA. PHONE: +91-79-29919650 / 29092148
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MAHALAXMI RUBTECH LIMITED

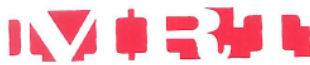
OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

| MAHALAXMI RUBTECH LIMITED | | |
|---|---|--------------------------------------|
| STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH SEPT, 2025 | | |
| | For the period ended 30-Sept-25 ₹ | For the year ended 31-Mar-25 ₹ |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before exceptional items and tax | 1391.01 | 2192.75 |
| Adjustments for: | | |
| Depreciation and amortization expenses | 168.84 | 374.64 |
| Interest Paid | 31.80 | 96.08 |
| Interest Received | -98.65 | -191.32 |
| Dividend Income | --- | --- |
| Provision of Gratuity | 7.04 | -73.47 |
| Net exchange differences | -40.36 | -33.16 |
| Deferred Revenue Expenses written off | --- | --- |
| Amortisation of Deferred Income | -3.28 | -12.38 |
| (Gain)/ loss on Disposal of fixed assets | 7.88 | -5.52 |
| Liabilities written back | --- | --- |
| Bad Debts written off | 10.51 | 5.62 |
| Provision for Impairment of Receivables | --- | --- |
| Operating Profit before working capital changes | 1474.79 | 2353.26 |
| Changes in working capital | | |
| Adjustments for: | | |
| Increase in inventories | 301.38 | (64.79) |
| Decrease in trade receivables | (473.49) | (427.26) |
| Decrease in other financial assets | (59.11) | (79.64) |
| Decrease in other current assets | 4.11 | (54.80) |
| Decrease in non-current financial assets | (3.41) | (4.36) |
| Decrease in non-current assets | 104.58 | (5.39) |
| Increase in trade payables | 128.31 | 571.02 |
| Increase in other current liabilities | 195.60 | (145.94) |
| Increase in non-current liabilities | --- | --- |
| Increase in other financial liabilities | 18.25 | (22.47) |
| Cash generated from operations | 1691.01 | 2119.62 |
| Net Income tax paid | -384.22 | -746.32 |
| Net cash flows used in operating activities (A) | 1306.78 | 1373.30 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of property, plant and equipment and intangible assets | (654.14) | (289.99) |
| Purchase of Investments | (313.55) | --- |
| Proceeds from sale/ disposal of fixed assets | 3.91 | 34.00 |
| Net withdrawal of /Investment in fixed deposits | (537.82) | (796.17) |
| Interest Received | 98.65 | 191.32 |
| Dividend Received | --- | --- |
| Net cash flow from investing activities (B) | (1402.96) | (860.84) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds from long-term borrowings | (51.90) | (40.52) |
| Proceeds from short-term borrowings | 73.39 | (100.30) |
| Interest paid | (31.80) | (96.08) |
| Net cash flow from financing activities (C) | (10.31) | (236.90) |
| D. Net increase in cash and cash equivalents (A+B+C) | (106.49) | 275.56 |
| Cash and cash equivalents at the beginning of the year | 1220.20 | 944.64 |
| On current accounts | | |
| Cash and cash equivalents at the end of the period | 1113.71 | 1220.20 |



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MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS (₹ in Lakhs)

| MAHALAXMI RUBTECH LIMITED | | | |
|--|--|-------------------------|----------------------|
| STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED ON 30TH SEPT ,2025 | | | |
| | | Standalone (Un-audited) | Standalone (Audited) |
| | Particulars | As At 30.09.2025 | As At 31.03.2025 |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| a | Fixed Assets | | |
| | Property, Plant and Equipments | 3140.31 | 2661.53 |
| | Capital Work in Progress | 208.89 | 202.37 |
| | Other Intangible assets | 0.00 | 0.00 |
| | Intangible assets under development | 0.00 | 0.00 |
| b | Non-current Financial Assets | | |
| | Investments | 344.27 | 25.92 |
| | Loans | 0.00 | 0.00 |
| | Other financial assets | 28.83 | 25.42 |
| | Other non-current assets | 0.00 | 104.58 |
| | Total Non-current Financial Assets | 373.10 | 155.92 |
| | Deferred tax assets (net) | | |
| | Total-Non-current assets | 3722.30 | 3019.82 |
| 2 | Current assets | | |
| a | Current Assets | | |
| | Inventories | 1404.93 | 1706.31 |
| b | Current Financial Assets | | |
| | Investments | | |
| | Trade receivables | 1905.97 | 1402.63 |
| | Cash and cash equivalents | 1113.71 | 1220.20 |
| | Bank balances other than cash and cash equivalents | 2579.03 | 2041.21 |
| | Loans | 0.00 | 0.00 |
| | Other financial assets | 281.76 | 222.65 |
| | Other current assets | 219.02 | 223.13 |
| | Assets classified as held for sale | 0.00 | 11.79 |
| | Total Current Financial Assets | 6099.50 | 5121.61 |
| | Total- Current assets | 7504.43 | 6827.92 |
| | TOTAL-ASSETS | 11226.73 | 9847.73 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | Equity Share Capital | 1062.03 | 1062.03 |
| | Other Equity | | |
| | Reserves and Surplus | 6843.35 | 5810.67 |
| | Total Equity attributable to owners of parent | 7905.38 | 6872.69 |
| 2 | Liabilities | | |
| a | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Long-term borrowings | 203.21 | 255.11 |
| | Total Non-current financial liabilities | 203.21 | 255.11 |
| | Deferred tax liabilities (net) | 21.16 | 21.08 |
| | Deferred Government Grant, Non-current | 21.64 | 24.93 |
| | Long-term provisions | 90.28 | 51.35 |
| | Total Non-current liabilities | 336.29 | 352.47 |
| b | Current liabilities | | |
| | Current Financial Liabilities | | |
| | (a) Short-term borrowings | 1280.37 | 1206.98 |
| | (b) Trade payables | 1264.97 | 1136.66 |
| | (c) Other financial liabilities | 121.22 | 102.97 |
| | (d) Provisions Current | 7.18 | 35.89 |
| | (d) Other current liabilities | 239.92 | 44.32 |
| | Total Current Financial Liabilities | 2913.67 | 2526.82 |
| | (d) Provisions, Curent | 71.39 | 95.75 |
| | Total- Current liabilities | 2985.06 | 2622.57 |
| | Total liabilities | 3321.35 | 2975.04 |
| | TOTAL-EQUITY AND LIABILITIES | 11226.73 | 9847.73 |

