



MAHALAXMI RUBTECH LIMITED

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Ref: MRT/CS/Correspondence/2021-22/04

Date: February 11, 2022

To,

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051,
Maharashtra,
India.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated February 11, 2022.

Trading Symbol: MHLXMIRU

Series: EQ

Further to our letter dated February 03, 2022, we would like to inform you that the Board of Directors of the Company at their Meeting held on February 11, 2022 have inter alia approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the Third Quarter ended on December 31, 2021 for the Financial Year 2021-22.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copy of Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended on December 31, 2021 for the Financial Year 2021-22 along with Limited Review Report.

The Meeting of Board of Directors commenced at 05.00 p.m. and concluded at 09.15 p.m.

You are kindly requested to take the above on records.

Thanking you,

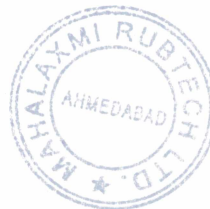
Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED

SHITAL MISTRY

COMPANY SECRETARY

ICSI MEMBERSHIP NO. : A60855



CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Mahalaxmi Rubtech Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Mahalaxmi Rubtech Limited (the "Company") for the Quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 9 to the Standalone Financial Results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion is not modified in respect of this matter.

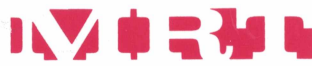


For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W

A. Salecha
CA Hitesh Salecha
Partner

Membership No.: 147413
UDIN :- 22147413 ABMDCP7100

Place : Ahmedabad
Date : February 11, 2022



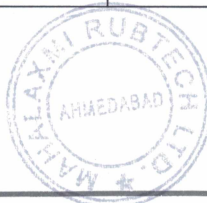
MAHALAXMI RUBTECH LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs.in Lacs)

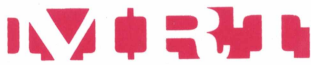
Sr.No.	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1	Revenue from operations	4575.61	4373.99	3859.63	12450.39	8096.07	13664.14
2	Other income	104.46	72.83	13.15	250.87	52.82	273.54
3	Total Revenue (1+2)	4680.07	4446.82	3872.77	12701.25	8148.89	13937.68
4	Expenses:						
a	Cost of Material Consumed	2209.83	2409.31	1506.83	6681.47	3355.88	6579.19
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	318.45	(26.37)	528.63	(28.16)	480.07	484.59
d	Employee benefits expense	309.53	300.65	288.32	895.12	751.32	1099.45
e	Finance costs	118.32	86.55	29.96	276.84	103.89	313.09
f	Depreciation and amortisation expense	199.70	191.18	237.09	581.41	696.09	939.59
g	Other expenses	1367.36	1309.04	1034.41	3793.22	2310.60	3738.02
	Total Expenditure (a + g)	4523.20	4270.35	3625.24	12199.92	7697.85	13153.92
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	156.87	176.47	247.53	501.33	451.04	783.76
6	Exceptional Items	---	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	156.87	176.47	247.53	501.33	451.04	783.76
8	Extraordinary Item	---	---	---	---	---	---
9	Profit before Tax (7-8)	156.87	176.47	247.53	501.33	451.04	783.76
10	Tax Expenses:						
	Current Tax	37.57	44.75	95.91	113.55	161.01	216.33
	Deferred Tax	0.35	7.17	(34.15)	0.76	(63.03)	(42.61)
11	Profit for the period from continuing operations(9-10)	118.95	124.55	185.77	387.02	353.06	610.04
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---	---
15	Profit / loss for the period (11+14)	118.95	124.55	185.77	387.02	353.06	610.04
16	Share of Profit / (Loss) of Associates (After tax)			---	---	---	---
17	Other Comprehensive Income (After tax)	5.79	5.79	2.69	17.37	5.53	19.89
18	Total Comprehensive Income (After tax) (15+16+17)	124.74	130.34	188.46	404.40	358.59	629.93
19	Other Equity	---	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1332.03	1332.03	1062.03	1332.03	1332.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	1.04	0.94	1.39	3.05	2.65	4.58
	Diluted EPS (Rs.)	1.04	0.94	1.39	3.05	2.65	4.58



CORPORATE OFFICE:
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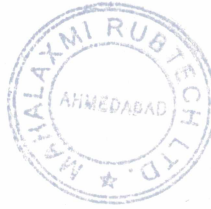
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Notes :

- 1 The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meeting held on February 11, 2022. The Limited Review of the Standalone Financial Results for the Third Quarter ended on December 31, 2021 has been carried out by the Statutory Auditor of the Company.
- 2 This Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the Circulars and Notifications issued thereunder.
- 3 The Company operates in two segments namely Traditional Textiles Division and Polymer Based Technical Textile & Rubber Division. The segment information is given in the Annexure attached hereto.
- 4 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
- 5 Tax expenses includes provision for Current Tax and Deferred Tax.
- 6 The above Standalone Unaudited Financial Results are available at the Corporate Office of the Company as well as on the Company's website i.e. www.mrtglobal.com and on the BSE and NSE Stock Exchange website i.e www.bseindia.com & www.nseindia.com, respectively.
- 7 The Board of Directors of the Company in its Meeting held on July 9, 2021, had approved the Buy-back of fully paid-up Equity Shares of Face Value of Rs. 10/- each, at a price Rs. 70/- per Equity Share (maximum Buy-back price) and for an amount of Rs. 18.90/- Crores (maximum Buy-back size) representing 20.10% and 20.15% of fully paid-up Equity Share Capital and Free Reserves as per the latest available Audited Financial Statements of the Company for the Financial Year ended on March 31, 2021, on the Standalone and Consolidated basis, respectively; by way of a tender offer in accordance with the provisions contained in the SEBI (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and Rules made thereunder. The Shareholders had approved the same on August 11, 2021, by way of a Special Resolution through Postal Ballot. The period for tendering of Shares for Buy-back was from September 29, 2021 to October 12, 2021. The settlement of all valid bids were completed on October 22, 2021 and the Equity Shares bought back were extinguished on October 27, 2021. All the information has been disseminated to the Shareholders within the timeline.
- 8 The Company's / Group's operations and revenue were impacted on account of disruption in economic activity due to Covid-19. The Management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The Management is closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

For, MAHALAXMI RUBTECH LIMITED



Jeetmal B. Parekh

Dated : February 11, 2022
Place : Ahmedabad.

JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415

CORPORATE OFFICE:
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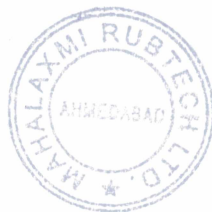


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(Rs.in Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1 Segment Revenue						
A. Rubber / Technical Textiles	1254.84	1118.17	745.56	3076.62	1835.91	2786.60
B. Traditional Textile	3481.67	3434.20	3285.47	9891.36	6553.53	11315.82
C. Unallocable						
Total	4736.51	4552.37	4031.03	12967.97	8389.44	14102.42
Less: Inter segmental revenue	160.90	178.38	171.40	517.59	293.37	438.28
Net Sales / Income from operations	4575.61	4373.99	3859.63	12450.39	8096.07	13664.14
2 Segment Results {Profit (+)/Loss (-) before tax and Interest}						
A. Rubber / Technical Textiles	321.29	286.61	221.78	768.04	473.66	669.25
B. Traditional Textile	(74.12)	2.09	70.19	9.28	72.71	409.26
Total	247.16	288.70	291.97	777.31	546.36	1078.51
Less Interest	70.78	71.94	26.19	199.76	86.70	266.28
Less: Other un-allocable expenditure net of income	19.51	40.29	18.24	76.22	8.62	28.47
Total Profit before Tax	156.87	176.47	247.53	501.33	451.04	783.76
3 Capital Employed						
Assets						
A. Rubber / Technical Textiles	4090.66	3799.11	3692.69	4090.66	3692.69	3838.95
B. Traditional Textile	13457.37	13302.53	12269.47	13457.37	12269.47	12470.28
C. Unallocable	1193.09	1683.95	1033.73	1193.09	1033.73	1029.90
Total Assets	18741.12	18785.59	16995.89	18741.12	16995.89	17339.13
Liabilities						
A. Rubber / Technical Textiles	1123.11	1251.43	1176.46	1123.11	1176.46	1161.23
B. Traditional Textile	7950.71	6807.17	5637.25	7950.71	5637.25	5761.21
C. Unallocable	2085.15	1002.18	989.54	2085.15	989.54	968.65
Total Liabilities	11158.97	9060.79	7803.25	11158.97	7803.25	7891.09
Capital Employed						
A. Rubber / Technical Textiles	2967.55	2547.68	2516.23	2967.55	2516.23	2677.72
B. Traditional Textile	5506.67	6495.36	6632.22	5506.67	6632.22	6709.07
C. Unallocable	-892.07	681.77	44.19	-892.07	44.19	61.25
TOTAL (ASSETS - LIABILITIES)	7582.15	9724.80	9192.64	7582.15	9192.64	9448.05



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Mahalaxmi Rubtech Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mahalaxmi Rubtech Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiaries/ Associates	Relationship
1.	Globale Tessile Private Limited (GTPL)	Subsidiary
2.	Mahalaxmi Exports Private Limited (MEPL)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 9 to the Consolidated Financial Results, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our conclusion is not modified in respect of this matter.





7. The accompanying Statement includes unaudited financial results and other unaudited financial information, in respect of 2 subsidiaries namely GTPL and MEPL whose interim financial results reflect Group's share of total assets of Rs. 1339.01 Lakhs as at December 31, 2021, Group's Share of total revenues of Rs. 672.21 Lakhs, Group's share of total net profit after tax of Rs. 38.73 Lakhs, Group's share of total comprehensive income of Nil for the quarter ended December 31, 2021, and net cash inflow of Rs. 38.96 Lakhs for the period from April 01, 2021 to December 31, 2021 as considered in the Statement, which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W



Hitesh Salecha

CA Hitesh Salecha
Partner

Membership No.: 147413

UDIN:- 22147413 ABMCXE8630

Place : Ahmedabad

Date : February 11, 2022



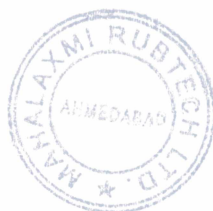
MAHALAXMI RUBTECH LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs.in Lacs)

Sr.No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1	Revenue from operations	4999.99	4598.33	3913.21	13122.59	8210.58	13839.94
2	Other income	104.46	72.83	13.15	250.87	53.27	274.00
3	Total Revenue (1+2)	5104.44	4671.16	3926.35	13373.46	8263.85	14113.95
4	Expenses:						
a	Cost of Material Consumed	2636.72	2584.23	1556.59	7322.38	3468.16	6732.81
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	281.56	(3.42)	523.88	(65.05)	473.66	494.71
d	Employee benefits expense	311.78	302.90	290.57	901.87	758.07	1108.45
e	Finance costs	124.30	86.56	29.96	282.84	103.98	317.83
f	Depreciation and amortisation expense	199.70	191.18	237.09	581.41	696.09	939.59
g	Other expenses	1372.97	1312.14	1034.63	3802.78	2311.49	3741.07
	Total Expenditure (a + g)	4927.02	4473.58	3672.72	12826.23	7811.46	13334.46
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	177.43	197.58	253.63	547.23	452.39	779.48
6	Exceptional Items	---	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	177.43	197.58	253.63	547.23	452.39	779.48
8	Extraordinary Item	---	---	---	---	---	---
9	Profit before Tax (7-8)	177.43	197.58	253.63	547.23	452.39	779.48
10	Tax Expenses:						
	Current Tax	40.78	48.04	95.91	120.71	161.01	216.33
	Deferred Tax	-5.91	12.33	-34.15	0.76	(63.03)	(44.28)
11	Profit for the period from continuing operations(9-10)	142.56	137.21	191.87	425.76	354.41	607.43
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---	---
15	Profit / loss for the period (11+14)	142.56	137.21	191.87	425.76	354.41	607.43
16	Share of Profit / (Loss) of Associates (After tax)	---	---	---	---	---	---
17	Other Comprehensive Income (After tax)	5.79	5.79	2.69	17.37	8.07	22.43
18	Total Comprehensive Income (After tax) (15+16+17)	148.35	143.00	194.57	443.13	362.48	629.86
19	Other Equity	---	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1332.03	1332.03	1062.03	1332.03	1332.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	1.25	1.03	1.44	3.36	2.66	4.56
	Diluted EPS (Rs.)	1.25	1.03	1.44	3.36	2.66	4.56



CORPORATE OFFICE:
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WORKS:
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REGD. OFFICE:
 47, NEW CLOTH MARKET,
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 CIN NO.: L25190GJ1991PLC016327



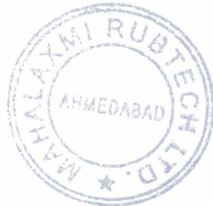
MAHALAXMI RUBTECH LIMITED

Notes :

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

- 1 The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meeting held on February 11, 2022. The Limited Review of the Consolidated Financial Results for the Third Quarter ended on December 31, 2021 has been carried out by the Statutory Auditor of the Company.
- 2 This Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the Circulars and Notifications issued thereunder.
- 3 The Consolidated Unaudited Financial Results of the Company comprises of financial figures of Globale Tessile Private Limited and Mahalaxmi Exports Private Limited, its wholly owned Subsidiary Companies.
- 4 The Company operates in two segments namely Traditional Textiles Division and Polymer Based Technical Textile & Rubber Division. The segment information is given in the Annexure attached hereto.
- 5 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
- 6 Tax expenses includes provision for Current Tax and Deferred Tax.
- 7 The above Consolidated Unaudited Financial Results are available at the Corporate Office of the Company as well as on the Company's website i.e. www.mrtglobal.com and on the BSE and NSE Stock Exchange website i.e www.bseindia.com & www.nseindia.com, respectively.
- 8 The Board of Directors of the Company in its Meeting held on July 9, 2021, had approved the Buy-back of fully paid-up Equity Shares of Face Value of Rs. 10/- each, at a price Rs. 70/- per Equity Share (maximum Buy-back price) and for an amount of Rs. 18.90/- Crores (maximum Buy-back size) representing 20.10% and 20.15% of fully paid-up Equity Share Capital and Free Reserves as per the latest available Audited Financial Statements of the Company for the Financial Year ended on March 31, 2021, on the Standalone and Consolidated basis, respectively; by way of a tender offer in accordance with the provisions contained in the SEBI (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and Rules made thereunder. The Shareholders had approved the same on August 11, 2021, by way of a Special Resolution through Postal Ballot. The period for tendering of Shares for Buy-back was from September 29, 2021 to October 12, 2021. The settlement of all valid bids were completed on October 22, 2021 and the Equity Shares bought back were extinguished on October 27, 2021. All the information has been disseminated to the Shareholders within the timeline.
- 9 The Company's / Group's operations and revenue were impacted on account of disruption in economic activity due to Covid-19. The Management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The Management is closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

For, MAHALAXMI RUBTECH LIMITED



JEETMAL B. PAREKH
CHAIRMAN
DIN NO. 00512415

Dated : February 11, 2022
Place : Ahmedabad.

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(Rs.in Lacs)

	Particulars	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1	Segment Revenue						
	A. Rubber / Technical Textiles	1254.84	1118.17	745.56	3076.62	1835.91	2786.60
	B. Traditional Textile	3906.05	3658.54	3339.05	10563.56	6668.04	11491.62
	C. Unallocable						
	Total	5160.88	4776.71	4084.60	13640.18	8503.95	14278.22
	Less: Inter segmental revenue	160.90	178.38	171.40	517.59	293.37	438.28
	Net Sales / Income from operations	4999.99	4598.33	3913.21	13122.59	8210.58	13839.94
2	Segment Results {Profit (+)/Loss (-) before tax and Interest}						
	A. Rubber / Technical Textiles	321.29	286.61	221.78	768.04	473.66	669.25
	B. Traditional Textile	(47.59)	23.20	76.29	61.14	74.06	409.62
	Total	273.69	309.81	298.07	829.18	547.71	1078.87
	Less Interest	76.76	71.94	26.19	205.74	86.70	270.92
	Less: Other un-allocable expenditure net of income	19.51	40.29	18.24	76.22	8.62	28.47
	Total Profit before Tax	177.43	197.58	253.63	547.23	452.39	779.48
3	Capital Employed						
	Assets						
	A. Rubber / Technical Textiles	4090.66	3799.11	3692.69	4090.66	3692.69	3838.95
	B. Traditional Textile	14016.24	14110.69	12316.26	14016.24	12316.26	12449.85
	C. Unallocable	1193.09	1683.95	1033.73	1193.09	1033.73	1029.90
	Total Assets	19299.98	19593.75	17042.68	19299.98	17042.68	17318.69
	Liabilities						
	A. Rubber / Technical Textiles	1123.11	1251.43	1176.46	1123.11	1176.46	1161.23
	B. Traditional Textile	8492.56	7621.94	5701.81	8492.56	5701.81	5762.50
	C. Unallocable	2085.15	1002.18	989.54	2085.15	989.54	968.65
	Total Liabilities	11700.83	9875.56	7867.80	11700.83	7867.80	7892.38
	Capital Employed						
	A. Rubber / Technical Textiles	2967.55	2547.68	2516.23	2967.55	2516.23	2677.72
	B. Traditional Textile	5523.67	6488.75	6614.45	5523.67	6614.45	6687.35
	C. Unallocable	(892.07)	681.77	44.19	(892.07)	44.19	61.25
	TOTAL (ASSETS - LIABILITIES)	7599.15	9718.19	9174.88	7599.15	9174.88	9426.32



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