

# MGN AGRO PROPERTIES PRIVATE LIMITED

Registered Office: Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch-370110, Gujarat  
Corporate Identity No. U45200GJ1999PTC081436

MGN Agro/SEC/2016-2017

15.03.2017

|                                                                                                                                                     |                                                                                                                                        |                                                                                                                                                            |
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| Bombay Stock Exchange Ltd.<br>Scrip code: 532144<br>Scrip id: WELCORP<br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai - 400 001. | Welspun Investments and<br>Commercials Limited<br>Welspun City, Village Versamedi,<br>Taluka Anjar, District Kutch,<br>Gujarat-370110. | National Stock Exchange of<br>India Ltd.<br>Exchnage Plaza, Bandra-Kurla<br>Complex, Bandra (E),<br>Mumbai - 400 051<br>(Symbol : WELENTRP,<br>Series: EQ) |
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Dear Sir/Madam,

**Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, being part of Welspun Promoter Group, has acquired 1,00,000 (2.74%) equity shares of Welspun Investments and Commercials Limited on March 14, 2017 by way of market purchase.

After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun Investments and Commercials Limited stands at 27,25,574 (74.58%).

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,  
For MGN Agro Properties Private Limited

  
Devendra Patil  
Company Secretary



Encl: as above

|                                                                                                                                                                                            |                                                                                                                                                          |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                            | Welspun Investments and Commercials Limited                                                                                                              |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                              | MGN Agro Properties Private Limited (a Constituent of Welspun Promoter Group and Person acting in concert with them, a list of which is attached hereto) |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                    | Yes                                                                                                                                                      |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                         | BSE Limited<br>National Stock Exchange of India Limited                                                                                                  |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                           | Number                                                                                                                                                   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of :                                                                                                                                   |                                                                                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                           | 26,25,574                                                                                                                                                | 71.85                                                      | 71.85                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                             | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                         | 26,25,574                                                                                                                                                | 71.85                                                      | 71.85                                                      |
| Details of acquisition/sale                                                                                                                                                                | August 22, 2016                                                                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                             | 1,00,000                                                                                                                                                 | 2.74                                                       | 2.74                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 1,00,000                                                                                                                                                 | 2.7364                                                     | 2.7364                                                     |
| After the acquisition/sale, holding of:                                                                                                                                                    |                                                                                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                           | 27,25,574                                                                                                                                                | 74.58                                                      | 74.58                                                      |
| b) Shares encumbered with the acquirer                                                                                                                                                     | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| c) VRs otherwise than by shares                                                                                                                                                            | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                                                                                                       | NA                                                         | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                         | 27,25,574                                                                                                                                                | 74.58                                                      | 74.58                                                      |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Open Market                                                                                                                                              |                                                            |                                                            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 |                                                                                                                                                          |                                                            |                                                            |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | Rs. 3,65,47,760/- (36,54,776 Equity Shares of Rs. 10/- each)                                                                                             |                                                            |                                                            |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | Rs. 3,65,47,760/- (36,54,776 Equity Shares of Rs. 10/- each)                                                                                             |                                                            |                                                            |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | Rs. 3,65,47,760/- (36,54,776 Equity Shares of Rs. 10/- each)                                                                                             |                                                            |                                                            |

For MGN Agro Properties Private Limited

  
 Devendra Patil  
 Company Secretary  
 March 15, 2017

