

MGN AGRO PROPERTIES PRIVATE LIMITED

Registered Office: Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch Gujarat-370110

Corporate Identity No. U51100GJ1999PTC081436

MGN/ SEC/ 2016-17

March 24, 2017

Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT	Welspun Enterprises Limited Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370 110
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in the specified format as required to be given for acquisition made through exemption provided under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,

For MGN Agro Properties Private Limited and Other Acquirers


Devendra Patil
Company Secretary
Encl: as above



Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Welspun Enterprises Limited(formerly known as Welspun Projects Limited)	
2.	Name of the acquirer(s)	<u>Indian Promoter :</u> 1.Mr.Balkrishan Goenka 2. Mr.Rajesh Mandawewala 3. MGN Agro Properties Private Limited 4.Welspun Investments and Commercials Limited 5. Welspun Zucchi Textiles Limited <u>Foreign co-promoter :</u> 1. Intech Metals S.A.	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Increase in Voting Rights pursuant to Buy Back of shares	
5.	Relevant regulation under which the acquirer is exempted from making open offer. _	Regulation 10 (4) (c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable.	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	N.A.	N.A.
	b. Date of acquisition	N.A.	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
	d. Total shares proposed to be acquired /	N.A.	N.A.



	actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired		N.A.		N.A.
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	- Each Acquirer / Transferee(*) <u>Welspun Promoter Group</u>	-	-	-	-
	Balkrishan Goenka	84	0.00	84	0.00
	Rajesh R. Mandawewala	120	0.00	120	0.00
	MGN Agro Properties Private Limited	58,175,951	33.38%	58,175,951	39.50%
	Welspun Investment and Commercials Limited	31,39,800	1.80%	31,39,800	2.13%
	Welspun Zucchi Textiles Limited	60	0.00	60	0.00
	<u>Foreign Co-Promoter</u> Intech Metals S.A.	37,80,000	2.17%	29,25,066	1.98%
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	- Each Seller / Transferor (Intech Metals SA)	37,80,000	2.17%	29,25,066	1.98%

Note : 1. The Company has bought Back 2,69,87,479 Equity Shares for a consideration of Rs.62 per equity share. The post Buy Back share capital of the company is 147,293,056 equity shares of Rs.10/- each amounting to Rs.147,29,30,560/-

For MGN Agro Properties Private Limited and Other Acquirers.


Devendra Patil
Company Secretary
Place : Mumbai
Date : 24.03.2017



Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

