



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2017/74

Date: May 26, 2017

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2017 and recommendation of final Dividend.

Dear Sir/Madam,

In continuation to our letter dated May 16, 2017, we wish to inform you that, the Board of Directors at its meeting held today i.e May 26, 2017, inter alia:

1. Approved the audited financial results for the quarter and year ended March 31, 2017 as recommended by the Audit committee.
2. Recommended a final dividend of Rs. 11/- per equity share of face value Rs. 10/- each for the financial year ended March 31, 2017, subject to approval of the Shareholders. This is in addition to the interim dividend of Rs. 8/- per equity share paid to all eligible shareholders on February 23, 2017. With this, the total dividend for the year shall be Rs. 19/- per equity share (normal dividend of Rs. 12.50 and special dividend of Rs. 6.50) of face value Rs. 10/- each.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement showing the audited financial results for the quarter and year ended March 31, 2017 along with Auditors' Report thereon.

The report of the Auditors is with unmodified opinion with respect to Audited Financial Results of the company for the quarter and year ended March 31, 2017

The Board Meeting commenced at 1030 hrs and concluded at 1530 hrs.

