



# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2025/643

Date: August 22, 2025

To,

<b>Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957</b>	<b>Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL</b>
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Dear Sir/ Madam,

**Sub: Proceedings of 30<sup>th</sup> Annual General Meeting of the Company held on August 22, 2025**

In continuation to our earlier communication dated July 31, 2025 and pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith a summary of proceedings of the 30<sup>th</sup> Annual General Meeting ('AGM') of the Members of the Company held on **Friday, August 22, 2025 at 03:00 PM (IST)** through Video Conferencing / Other Audio Visual Means and concluded at **05:00 PM (IST)**.

The aforesaid proceedings of 30<sup>th</sup> AGM are also being uploaded on the Company's website at [www.mahanagargas.com](http://www.mahanagargas.com).

The Voting Results of 30<sup>th</sup> AGM, as required under Regulation 44(3) of the Listing Regulations, will be submitted separately in due course.

You are requested to take the above information on your records.

Thanking You,

Yours Sincerely,

For Mahanagar Gas Limited

**Atul Prabhu  
Company Secretary & Compliance Officer**

Encl: As above



## Summary of Proceedings of 30<sup>th</sup> Annual General Meeting

The 30<sup>th</sup> Annual General Meeting (**‘AGM’ or ‘Meeting’**) of Mahanagar Gas Limited (**‘the Company’ or ‘MGL’**) was held on Friday, August 22, 2025 at 03:00 p.m. (IST) through Video Conferencing (**‘VC’**) / Other Audio Visual Means (**‘OAVM’**) in compliance with the provisions of the Companies Act, 2013 (**‘the Act’**) and relevant circulars as issued by the Ministry of Corporate Affairs (**‘MCA’**) and Securities and Exchange Board of India (**‘SEBI’**).

Mr. Atul Prabhu, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed the Members on participation process at the Meeting through VC.

Mr. Sandeep Kumar Gupta, Chairman of the Company, chaired the 30<sup>th</sup> AGM.

After ascertaining the requisite quorum being present, the Chairman called the Meeting to order and addressed the Members. Chairman then introduced all the Board Members and Key Managerial Personnel attending the Meeting physically at the venue. The representative of Statutory Auditors, Secretarial Auditors and Scrutinizers attended the Meeting through VC.

The statutory registers and other documents as required under the Act were available electronically for inspection during the AGM. The Meeting was held through VC / OAVM, without physical attendance of Members, in compliance with the Circulars issued by MCA and SEBI and accordingly, the requirement of appointing proxies was not applicable. The Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

It was further informed that the Statutory Audit Report and Secretarial Audit Report do not contain any qualification, reservation or adverse remark and hence with the permission of the Members present, the Notice of 30<sup>th</sup> AGM, Director’s Report, Statutory Auditor’s Report and Secretarial Auditor’s Report were taken as read.

The Chairman then addressed the Members and stated that MGL has successfully completed three decades of delivering clean, reliable and affordable energy to the nation. Despite global uncertainties and market volatility, the Company achieved its highest-ever performance in financial year 2024–25, driven by growth in gas pipeline networks, expansion of CNG infrastructure, increase in industrial and commercial volumes. He further emphasized on the amalgamation of Unison Enviro Private Limited with MGL, along with diversification into new energy domains through investments in 3EV Industries Private Limited for electric three-wheeler mobility solutions, a joint venture with International Battery Company, IBC for lithium-ion cell manufacturing and a proposed bio-gas project in collaboration with BMC. The Chairman reaffirmed MGL’s unwavering commitment to sustainability, digital transformation, long-term value creation for stakeholders, innovation and vision for the future. The Chairman outlined the Company’s financial and operational performance for FY

2024-25 and concluded his address by underscoring the significant achievements, the meaningful impact created on the community and the Company's forward-looking roadmap.

The Company Secretary thereafter informed the Members that the Company had provided them the facility of remote e-voting to cast their vote electronically through the Central Depository Services (India) Limited ('CDSL'). He further informed that that the facility of remote e-voting was made available to the Members from Tuesday, August 19, 2025 at 09:00 A.M. (IST) to Thursday, August 21, 2025 at 5:00 P.M. (IST). Further, the Company had also provided the facility for e-voting during the Meeting on all the resolutions to facilitate the Members, who were attending the Meeting and had not cast their votes earlier through remote e-voting facility.

The Company Secretary informed that M/s. Santosh Singh & Associates, Practicing Company Secretary (Membership No.: ACS 15964), was appointed as the Scrutinizer by the Board to scrutinize the e-voting at the Meeting and remote e-voting process in a fair and transparent manner.

The following items of business were transacted at the Meeting:

Item No.	Details of Resolutions	Resolution Type
<b>ORDINARY BUSINESS:</b>		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors' and Auditors' thereon;	Ordinary
2.	To confirm the Interim Dividend of Rs. 12/- per equity share, paid during the financial year ended March 31, 2025 and to declare the Final Dividend of Rs. 18/- per equity share for the financial year ended on March 31, 2025;	Ordinary
3.	To appoint a Director in place of Mr. Ashu Shinghal (DIN: 08268176), who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary
<b>SPECIAL BUSINESS:</b>		
4.	Appointment of M/s. M P Sanghavi & Associates LLP as Secretarial Auditors;	Ordinary
5.	Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2026;	Ordinary
6.	Approval of Material Related Party Transactions of the Company with GAIL (India) Limited.	Ordinary



# MAHANAGAR GAS LIMITED

The Members who had already pre-registered themselves as Speakers were given the opportunity to ask questions, seek clarifications, express views, give suggestions etc. on the financial and operational performance of the Company and related matters during the AGM. The Managing Director, Deputy Managing Director, Chief Financial Officer, Company Secretary and other Board Members responded to all the queries and clarifications sought by the Members.

Post Questions and Answers session, Chairman thanked the shareholders for their continued support and for attending and participating in the Meeting. The Chairman also thanked the officers, employees and all other stakeholders of the Company for reposing their trust in the Company and requested the Company Secretary & Compliance Officer to conduct the voting procedure and thereby concluding the proceedings of the Meeting. Further, he informed the Members that the voting results along with the Scrutinizer's Report shall be submitted to the stock exchanges viz. National Stock Exchange of India Limited and BSE Limited for dissemination within two working days of conclusion of the AGM pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also be placed on the website of the Company at [www.mahanagargas.com](http://www.mahanagargas.com) and on the website of CDSL at <http://www.evotingindia.com>.

The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, the Company Secretary declared the Meeting as concluded at 05:00 PM (IST).

Thanking You,

Yours Sincerely,

**For Mahanagar Gas Limited**

**Atul Prabhu**  
**Company Secretary & Compliance Officer**