



Ref: MGL/CS/SE/2026/683

Date: March 09, 2026

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
--	---

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**), we hereby inform that the Company has entered into (i) Share Subscription and Shareholders’ Agreement (**‘SSA & SHA’**) with FPEL Reliant Energy Private Limited (**‘FPEL Reliant’**) and its holding company FPEL Saur Vidyut Private Limited (**‘FPEM Saur’**) on March 09, 2026, to acquire 26% of equity stake in FPEL Reliant, by investing an amount Rs. 389 Lakh, to set up solar power plant at State of Maharashtra for consumption at CNG stations.

The details required to be provided as per Schedule III of Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure – A**.

You are requested to take the above information on your records.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

Atul Prabhu
Company Secretary & Compliance Officer

Encl.: as above

Annexure – A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	FPEL Reliant Energy Private Limited ('FPEL Reliant') The details relating to size, turnover etc. are included under point no. 10 in this table.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the transaction does not fall within the purview of a related party transaction and the promoter / promoter group / group companies of the Company do not have any existing interest in FPEL Reliant. However, post-acquisition, FPEL Reliant will become an associate company of the Company and consequently a related party.
3.	Industry to which the entity being acquired belongs;	Generation and transmission of solar energy and other sources of renewable energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet green energy needs, optimise energy costs and comply with regulatory requirements for power consumption by the Company as per the Electricity Act, 2003 read with the Electricity Rules, 2005
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	Within 6 Months from the date of execution of the SSA & SHA
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and / or the price at which the shares are acquired;	Investment of an amount upto Rs. 389 Lakh, for acquiring 26% equity stake of FPEL Reliant.

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	26% Equity Shares of FPEL Reliant.								
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Brief details of FPEL Reliant are given below:</p> <p>(a) Products / line of business of the target entity: as stated above in Sr. No. 3</p> <p>(b) Date of incorporation: July 05, 2022</p> <p>(c) Last 3 years' turnover:</p> <table border="1" data-bbox="853 772 1356 929"> <thead> <tr> <th>Financial Year</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>0</td> </tr> <tr> <td>2023-24</td> <td>0</td> </tr> <tr> <td>2022-23</td> <td>0</td> </tr> </tbody> </table> <p>(d) Country of operations – India</p> <p>(e) Net worth as on March 31, 2025: Rs. (-) 4.73 Lakh</p>	Financial Year	Amount (Rs.)	2024-25	0	2023-24	0	2022-23	0
Financial Year	Amount (Rs.)									
2024-25	0									
2023-24	0									
2022-23	0									
